



DEPARTMENT OF FINANCE

COUNTY OF MONO

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Date: May 9, 2023
To: Honorable Board of Supervisors
Treasury Oversight Committee
Treasury Pool Participants
From: Gerald Frank
Subject: Quarterly Investment Report

The Treasury Pool investment report for the quarter ended March 31, 2023 is attached pursuant to Government Code §53646(b) and includes the following reports:

- **Portfolio Holdings by Security Sector** - includes, among other information, the type of investment, issuer, date of maturity, par value, dollar amount invested in all securities and market value as calculated by Union Bank, in accordance with Government Code §53646(b)(1).
- **Distribution by Asset Category – Market Value** – Provides a graphic to make it easy to see the asset allocation by type of security.
- **Distribution by Maturity Range – Face Value** – Provides a bar graph to see the maturities of the various investments and gives the reader a sense of the liquidity of the portfolio.
- **Treasury Cash Balances as of the Last Day of the Most Recent 14 Months** – Shows growth in the current mix of cash and investments when compared to prior months and particularly the same time last year. Additionally, the section at the bottom shows maturity by month for all non-same day investments.
- **Mono County Treasury Pool Quarterly Yield Comparison** – Shows, at a glance, the county pool performance in comparison to two-year US Treasuries and the California Local Agency Investment Fund (LAIF).
- **Mono County Treasury Pool Participants** – Provides a graphic to make it easy to see the types of pool participants.

The County also has monetary assets held outside the County Treasury including:

- The Sheriff's Department has two accounts: The Civil Trust Account and the Sheriff's Revolving Fund. The balances in these accounts as of March 31, 2023 were \$29,943 and \$3,216 respectively.
- Mono County's PAPEBT (Public Agencies Post-Employment Benefits Trust) fund with PARS had a balance of \$25,886,572 as of March 31, 2023. This is a trust for the purpose of pre-funding both pension obligations and/or other post-employment benefits.

The Treasury was in compliance with the Mono County Investment Policy on March 31, 2023.

Weighted Average Maturity (WAM) as of March 31, 2023 was 587 days.

It is anticipated that the County Treasury will be able to meet the liquidity requirements of its pooled participants for the next six months.

The investments are presented at fair market value in accordance with Government Accounting Standards Board (GASB) Statement No. 31, Accounting and Financial Reporting for Certain Investments and for External Pools. On the last day of the quarter, on a book basis, the portfolio totaled \$194,636,478 and the market value was \$189,095,895 (calculated by US Bank) or 97.15% of book value. Market value does not include accrued interest, which was \$599,066 on the last day of the quarter.

Investment Pool earnings are as shown below:

Quarter Ending	6/30/2022	9/30/2022	12/31/2022	3/31/2023
Average Daily Balance	170,716,890	173,018,306	192,343,209	197,809,246
Earned Interest (including accruals)	596,578	803,608.25	1,188,344	1,397,903
Earned Interest Rate	1.4017%	1.8427%	2.4512%	2.8660%
Number of Days in Quarter	91	92	92	90
Interest Received (net of amortized costs)	580,449	738,659	1,108,487	1,352,037
Administration Costs	\$11,374	\$11,701	\$12,298	\$20,770
Net Interest for Apportionment	\$569,075	\$726,958	\$1,096,189	\$1,331,267



Mono County Portfolio Holdings by Security Sector As of March 31, 2023

Description	CUSIP/Ticker	Settlement Date	Book Value	Face Amount/Shares	Market Value	Coupon Rate	YTM @ Cost	Maturity Date	Days To Maturity	Credit Rating 1	Accrued Interest	% of Portfolio
Cash												
Oak Valley Bank Cash	OAKVALLEY0670	2/28/2009	6,183,903.77	6,183,903.77	6,183,903.77	2.674	2.674	N/A	1	None		3.17
TTC Drawer Cash	CASH	10/12/2022	400.00	400.00	400.00	0.000	0.000	N/A	1	None		0.00
Sub Total / Average Cash			6,184,303.77	6,184,303.77	6,184,303.77	2.674	2.674		1		0.00	3.17
Local Government Investment Pools												
California Asset Management Program LGIP	CAMP60481	8/3/2017	37,249,615.37	37,249,615.37	37,249,615.37	4.780	4.780	N/A	1	None		19.07
Local Agency Investment Fund LGIP	LAIF6000Q	7/1/2014	488,383.75	488,383.75	488,383.75	2.831	2.831	N/A	1	NR		0.25
Sub Total / Average Local Government Investment Pools			37,737,999.12	37,737,999.12	37,737,999.12	4.755	4.755		1		0.00	19.32
Money Market Mutual Funds												
First American Gov Fund MM	31846V203	3/14/2023	13,000,000.00	13,000,000.00	13,000,000.00	4.170	4.170	N/A	1	Moody's-Aaa		6.66
Sub Total / Average Money Market Mutual Funds			13,000,000.00	13,000,000.00	13,000,000.00	4.170	4.170		1		0.00	6.66
CD Negotiable												
1ST Financial Bank, USA 3.3 8/2/2027	32022RSG3	8/2/2022	249,000.00	249,000.00	233,522.16	3.300	3.300	8/2/2027	1,585	None	675.37	0.13
Abacus Federal Savings Bank 1.75 10/18/2024	00257TBJ4	10/18/2019	249,000.00	249,000.00	236,876.19	1.750	1.750	10/18/2024	567	None	155.20	0.13
Alaska USA Federal Credit Union 4.7 3/8/2027	011852AD2	3/8/2023	249,000.00	249,000.00	247,077.72	4.700	4.700	3/8/2027	1,438	None	737.45	0.13
All In FCU 4.4 12/20/2027	01664MAB2	12/20/2022	249,000.00	249,000.00	244,117.11	4.400	4.400	12/20/2027	1,725	None	330.18	0.13
Alliant Credit Union 5 12/30/2027	01882MAC6	12/30/2022	248,000.00	248,000.00	249,430.96	5.000	5.000	12/30/2027	1,735	None	33.97	0.13
American Express National Bank 3 5/4/2027	02589ACK6	5/4/2022	246,000.00	246,000.00	228,752.94	3.000	3.000	5/4/2027	1,495	None	2,972.22	0.13
Apex Bank 3.1 8/24/2023	03753XBD1	8/24/2018	245,000.00	245,000.00	243,133.10	3.100	3.100	8/24/2023	146	None	145.66	0.13
Austin Telco FCU 1.8 2/28/2025	052392AA5	2/28/2020	249,000.00	249,000.00	234,050.04	1.800	1.800	2/28/2025	700	None	368.38	0.13
AXOS Bank 1.65 3/26/2025	05465DAE8	3/26/2020	249,000.00	249,000.00	233,457.42	1.650	1.650	3/26/2025	726	None	56.28	0.13
Bank Hapoalim B.M. 3.5 11/14/2023	06251AV31	11/14/2018	245,000.00	245,000.00	242,630.85	3.500	3.500	11/14/2023	228	None	3,218.56	0.13
Bank of Baroda New York 3.3 9/28/2023	06062R4E9	11/19/2018	244,862.52	245,000.00	242,922.40	3.300	3.423	9/28/2023	181	None	66.45	0.13
Bank of Botetourt 1.75 10/25/2024	063907AA7	10/25/2019	249,000.00	249,000.00	236,741.73	1.750	1.750	10/25/2024	574	None	71.63	0.13
Bank of Deerfield 2.85 2/15/2024	061785DY4	2/15/2019	249,000.00	249,000.00	244,156.95	2.850	2.850	2/15/2024	321	None	311.08	0.13
Bank of Delight 2.85 2/22/2024	061803AH5	2/22/2019	249,000.00	249,000.00	244,057.35	2.850	2.850	2/22/2024	328	None	174.98	0.13
Bank of New England 3.2 7/31/2023	06426KAM0	8/9/2018	247,000.00	247,000.00	245,510.59	3.200	3.200	7/31/2023	122	None	0.00	0.13
Bank of the Valley NE 4.1 9/30/2027	06543PDA0	9/30/2022	249,000.00	249,000.00	241,154.01	4.100	4.100	9/30/2027	1,644	None	27.97	0.13
Baxter Federal Credit Union 5 11/30/2026	07181JAV6	11/28/2022	248,000.00	248,000.00	248,736.56	5.000	5.000	11/30/2026	1,340	None	101.92	0.13
Beal Bank USA 1.9 2/17/2027	07371CE88	2/23/2022	247,000.00	247,000.00	220,872.34	1.900	1.900	2/17/2027	1,419	None	462.87	0.13
Beal Bank, a Texas State Bank 1.9 2/17/2027	07371AYE7	2/23/2022	247,000.00	247,000.00	220,872.34	1.900	1.900	2/17/2027	1,419	None	462.87	0.13
Belmont Bank & Trust Co 4.2 12/9/2027	08016PEL9	12/9/2022	248,000.00	248,000.00	241,065.92	4.200	4.200	12/9/2027	1,714	None	627.81	0.13
Blue Ridge Bank 4.2 2/28/2028	09582YAF9	2/28/2023	244,000.00	244,000.00	237,104.56	4.200	4.200	2/28/2028	1,795	None	870.38	0.12
BMW Bank North America 4.35 3/3/2028	05580AW34	3/3/2023	244,000.00	244,000.00	238,678.36	4.350	4.350	3/3/2028	1,799	None	814.22	0.12
Caldwell Bank & Trust Company 1.95 8/19/2024	128829AE8	8/19/2019	247,000.00	247,000.00	236,835.95	1.950	1.950	8/19/2024	507	None	527.84	0.13
Capital One Bank USA NA 2 8/21/2024	14042TCB1	8/30/2019	245,000.00	245,000.00	235,045.65	2.000	2.000	8/21/2024	509	None	510.14	0.13
Capital One NA 2.8 4/20/2027	14042RQS3	4/20/2022	246,000.00	246,000.00	227,089.98	2.800	2.800	4/20/2027	1,481	None	3,057.14	0.13
Celtic Bank 1.35 4/2/2025	15118RUR6	4/2/2020	249,000.00	249,000.00	231,921.09	1.350	1.350	4/2/2025	733	None	267.08	0.13
Centerstate Bank 1 4/30/2025	15201QDK0	5/13/2020	248,000.00	248,000.00	228,849.44	1.000	1.000	4/30/2025	761	None	1,032.77	0.13
CF Bank 2 8/13/2024	15721UDA4	8/13/2019	249,000.00	249,000.00	238,970.28	2.000	2.000	8/13/2024	501	None	245.59	0.13
City National Bank of Metropolis 1.65 2/14/2025	17801GBX6	2/14/2020	249,000.00	249,000.00	234,249.24	1.650	1.650	2/14/2025	686	None	191.35	0.13
Commercial Bank Harrogate 3.4 11/15/2023	20143PDV9	11/15/2018	249,000.00	249,000.00	246,410.40	3.400	3.400	11/15/2023	229	None	371.11	0.13
Commercial Savings Bank 1.8 10/18/2024	202291AC5	10/18/2019	247,000.00	247,000.00	235,272.44	1.800	1.800	10/18/2024	567	None	1,997.65	0.13
Community Commerce Bank 3.3 8/10/2027	20367GBH1	8/10/2022	249,000.00	249,000.00	233,467.38	3.300	3.300	8/10/2027	1,593	None	472.76	0.13
Congressional Bank 2.1 7/24/2024	20726ABD9	7/24/2019	247,000.00	247,000.00	237,777.02	2.100	2.100	7/24/2024	481	None	937.92	0.13
Connex Credit Union 0.5 8/26/2024	208212AR1	8/26/2021	249,000.00	249,000.00	233,676.54	0.500	0.500	8/26/2024	514	None	17.05	0.13
Cornerstone Community Bank 2.6 5/17/2024	219240BY3	5/17/2019	249,000.00	249,000.00	242,204.79	2.600	2.600	5/17/2024	413	None	248.32	0.13
Country Bank New York 3 1/25/2024	22230PBV5	1/25/2019	249,000.00	249,000.00	244,739.61	3.000	3.000	1/25/2024	300	None	122.79	0.13



Mono County

Portfolio Holdings by Security Sector

As of March 31, 2023

Description	CUSIP/Ticker	Settlement Date	Book Value	Face Amount/Shares	Market Value	Coupon Rate	YTM @ Cost	Maturity Date	Days To Maturity	Credit Rating 1	Accrued Interest	% of Portfolio
County Schools FCU 4.4 9/30/2027	22258JAB7	9/30/2022	249,000.00	249,000.00	244,166.91	4.400	4.400	9/30/2027	1,644	None	30.02	0.13
Credit Union of Texas 4.4 12/9/2027	22551KAU6	12/9/2022	249,000.00	249,000.00	244,124.58	4.400	4.400	12/9/2027	1,714	None	900.49	0.13
Delta National Bank and Trust 0.55 7/21/2025	24773RBW4	7/31/2020	249,000.00	249,000.00	225,399.78	0.550	0.550	7/21/2025	843	None	221.37	0.13
Department of Commerce FCU 5 11/30/2027	24951TAW5	11/30/2022	248,000.00	248,000.00	249,349.12	5.000	5.000	11/30/2027	1,705	None	33.97	0.13
Direct Federal Credit Union 3.5 9/11/2023	25460FCF1	12/10/2018	249,000.00	249,000.00	247,321.74	3.500	3.500	9/11/2023	164	None	501.41	0.13
Discover Bank 3.2 5/19/2027	254673D94	5/19/2022	246,000.00	246,000.00	230,438.04	3.200	3.200	5/19/2027	1,510	None	2,868.43	0.13
Dollar BK Fed Savings BK 2.9 4/13/2023	25665QAX3	4/13/2018	245,000.00	245,000.00	244,818.70	2.900	2.900	4/13/2023	13	None	3,289.71	0.13
Dort Financial Credit Union 4.5 12/16/2027	25844MAK4	12/16/2022	247,000.00	247,000.00	243,208.55	4.500	4.500	12/16/2027	1,721	None	3,197.47	0.13
Eaglemark Savings Bank 2 3/2/2027	27004PCM3	3/2/2022	247,000.00	247,000.00	221,539.24	2.000	2.000	3/2/2027	1,432	None	392.49	0.13
Enerbank USA 3.2 8/30/2023	29278TCP3	8/31/2018	245,000.00	245,000.00	243,157.60	3.200	3.200	8/30/2023	152	None	0.00	0.13
Enterprise Bank & Trust 1.8 11/8/2024	29367SJK8	11/8/2019	249,000.00	249,000.00	236,684.46	1.800	1.800	11/8/2024	588	None	282.43	0.13
Enterprise Bank 4.35 3/3/2028	29367RMJ2	3/3/2023	244,000.00	244,000.00	238,678.36	4.350	4.350	3/3/2028	1,799	None	814.22	0.12
Evansville Teachers Federal Credit Union 2.6 6/12/	299547AQ2	6/12/2019	249,000.00	249,000.00	241,833.78	2.600	2.600	6/12/2024	439	None	532.11	0.13
Farmers Insurance Group FCU 5 12/13/2023	30960QAL1	12/13/2022	248,000.00	248,000.00	247,774.32	5.000	5.000	12/13/2023	257	None	611.51	0.13
First Financial 4.45 2/8/2028	32024DAC0	2/8/2023	249,000.00	249,000.00	244,635.03	4.450	4.450	2/8/2028	1,775	None	0.00	0.13
First Foundation Bank 4.7 11/4/2027	32026UYA8	11/4/2022	244,000.00	244,000.00	242,255.40	4.700	4.700	11/4/2027	1,679	None	4,618.62	0.12
First Jackson Bank 1.05 3/27/2025	32063KAV4	3/27/2020	248,518.27	249,000.00	230,608.86	1.050	1.150	3/27/2025	727	None	28.65	0.13
First Kentucky Bank Inc 2.55 4/26/2024	32065TAZ4	4/26/2019	249,000.00	249,000.00	242,394.03	2.550	2.550	4/26/2024	392	None	86.98	0.13
First Missouri State Bank 2.85 8/14/2023	32100LBY0	2/13/2019	246,000.00	246,000.00	244,009.86	2.850	2.850	8/14/2023	136	None	883.58	0.13
First National Bank Dama 2.8 5/5/2023	32117BCX4	3/5/2019	249,000.00	249,000.00	248,492.04	2.800	2.800	5/5/2023	35	None	496.64	0.13
First National Bank of McGregor 2.85 2/21/2024	32112UCW9	2/21/2019	249,000.00	249,000.00	244,072.29	2.850	2.850	2/21/2024	327	None	213.87	0.13
First National Bank of Michigan 1.65 2/14/2025	32114VBT3	2/14/2020	249,000.00	249,000.00	234,249.24	1.650	1.650	2/14/2025	686	None	191.35	0.13
First Service Bank 3.3 5/16/2023	33640VCF3	11/16/2018	249,000.00	249,000.00	248,484.57	3.300	3.300	5/16/2023	46	None	337.68	0.13
First Source FCU 4.85 1/31/2024	33651FAF6	1/31/2023	248,000.00	248,000.00	247,424.64	4.850	4.850	1/31/2024	306	None	988.60	0.13
Firstier Bank 1.95 8/23/2024	33766LAJ7	8/23/2019	249,000.00	249,000.00	238,621.68	1.950	1.950	8/23/2024	511	None	106.42	0.13
Flagstar Bank FSB 0.6 7/22/2025	33847E3W5	7/22/2020	249,000.00	249,000.00	225,668.70	0.600	0.600	7/22/2025	844	None	278.33	0.13
FNB Bank Inc/Romney 3 1/16/2024	30257JAM7	1/16/2019	249,000.00	249,000.00	245,011.02	3.000	3.000	1/16/2024	291	None	327.45	0.13
General Electric Credit Union 5 1/30/2024	369674CC9	1/30/2023	248,000.00	248,000.00	247,727.20	5.000	5.000	1/30/2024	305	None	0.00	0.13
Goldman Sachs Bank USA 0.85 7/28/2026	38149MWX7	7/28/2021	248,000.00	248,000.00	217,436.48	0.850	0.850	7/28/2026	1,215	None	358.07	0.13
Great Plains Bank 2.8 2/27/2024	39115UBE2	2/27/2019	249,000.00	249,000.00	243,878.07	2.800	2.800	2/27/2024	333	None	76.41	0.13
Haddon Savings Bank 0.35 10/20/2025	40473DA8	11/12/2020	248,057.04	249,000.00	221,971.05	0.350	0.486	10/20/2025	934	None	389.19	0.13
HealthcareSystemsFCU 4.35 1/31/2028	42228LAL5	1/31/2023	249,000.00	249,000.00	243,566.82	4.350	4.350	1/31/2028	1,767	None	0.00	0.13
High Plains Bank 3 1/16/2024	42971GAA9	1/16/2019	245,000.00	245,000.00	240,942.80	3.000	3.000	1/16/2024	291	None	1,490.14	0.13
Home Savings Bank UT 2.85 2/12/2024	43733LBF3	2/12/2019	246,000.00	246,000.00	241,266.96	2.850	2.850	2/12/2024	318	None	902.79	0.13
Ideal Credit Union 4.5 12/29/2027	45157PAZ3	12/29/2022	249,000.00	249,000.00	245,165.40	4.500	4.500	12/29/2027	1,734	None	920.96	0.13
Inspire Federal Credit Union 1.15 3/18/2025	457731AK3	3/18/2020	249,000.00	249,000.00	231,278.67	1.150	1.150	3/18/2025	718	None	101.99	0.13
Institution for Savings in Newburyport 0.85 7/29/2	45780PAX3	7/29/2021	249,000.00	249,000.00	218,029.38	0.850	0.850	7/29/2026	1,216	None	11.60	0.13
Jefferson Financial Credit Union 3.35 10/19/2023	474067AQ8	10/19/2018	245,000.00	245,000.00	242,743.55	3.350	3.350	10/19/2023	202	None	3,665.27	0.13
Kemba Financial Credit Union 1.75 10/18/2024	48836LAF9	10/18/2019	249,000.00	249,000.00	236,876.19	1.750	1.750	10/18/2024	567	None	155.20	0.13
Knox TVA Employee Credit Union 3.25 8/30/2023	499724AD4	8/30/2018	245,000.00	245,000.00	243,206.60	3.250	3.250	8/30/2023	152	None	654.45	0.13
Lafayette Federal Credit Union 3.5 11/20/2023	50625LAK9	11/20/2018	249,000.00	249,000.00	246,500.04	3.500	3.500	11/20/2023	234	None	262.64	0.13
Latino Community Credit Union 4.5 12/21/2027	51828MAC8	12/21/2022	249,000.00	249,000.00	245,165.40	4.500	4.500	12/21/2027	1,726	None	306.99	0.13
LCA Bank Corp 4.8 11/15/2027	501798SZ6	11/15/2022	244,000.00	244,000.00	243,263.12	4.800	4.800	11/15/2027	1,690	None	4,396.01	0.12
Leaders Credit Union 3 6/29/2023	52171MAA3	6/29/2022	249,000.00	249,000.00	247,759.98	3.000	3.000	6/29/2023	90	None	40.93	0.13
Lebanon Federal Credit Union 3.2 9/21/2023	52248LAA4	9/21/2018	245,000.00	245,000.00	242,883.20	3.200	3.200	9/21/2023	174	None	214.79	0.13
Liberty First Credit Union 4.4 1/17/2028	530520AB1	1/17/2023	249,000.00	249,000.00	244,104.66	4.400	4.400	1/17/2028	1,753	None	900.49	0.13
Live Oak Banking Company 1.85 1/20/2025	538036HP2	1/24/2020	249,000.00	249,000.00	235,566.45	1.850	1.850	1/20/2025	661	None	378.62	0.13
Maine Savings Federal Credit Union 3.3 5/19/2023	560507AJ4	10/19/2018	249,000.00	249,000.00	248,447.22	3.300	3.300	5/19/2023	49	None	270.15	0.13
Mainstreet Bank 2.6 4/26/2024	56065GAG3	4/26/2019	249,000.00	249,000.00	242,523.51	2.600	2.600	4/26/2024	392	None	88.68	0.13
Metro Credit Union 1.7 2/18/2027	59161YAP1	2/18/2022	249,000.00	249,000.00	220,750.95	1.700	1.700	2/18/2027	1,420	None	347.92	0.13



Mono County Portfolio Holdings by Security Sector As of March 31, 2023

Description	CUSIP/Ticker	Settlement Date	Book Value	Face Amount/Shares	Market Value	Coupon Rate	YTM @ Cost	Maturity Date	Days To Maturity	Credit Rating 1	Accrued Interest	% of Portfolio
Michigan Legacy Credit Union 3.45 11/9/2023	59452WAE8	11/9/2018	249,000.00	249,000.00	246,564.78	3.450	3.450	11/9/2023	223	None	517.78	0.13
Morgan Stanley Private Bank 3.55 11/8/2023	61760ARS0	11/8/2018	245,000.00	245,000.00	242,677.40	3.550	3.550	11/8/2023	222	None	3,407.51	0.13
New York Community Bank 0.7 9/10/2024	649447VN6	9/10/2021	249,000.00	249,000.00	234,047.55	0.700	0.700	9/10/2024	529	None	100.28	0.13
Northwest Bank 2.95 2/13/2024	66736ABP3	2/13/2019	249,000.00	249,000.00	244,395.99	2.950	2.950	2/13/2024	319	None	362.24	0.13
Numerica Credit Union 3.4 10/31/2023	67054NAM5	10/31/2018	249,000.00	249,000.00	246,609.60	3.400	3.400	10/31/2023	214	None	0.00	0.13
Oklahomas Credit Union 5 12/14/2023	67886WAF4	12/14/2022	248,000.00	248,000.00	247,769.36	5.000	5.000	12/14/2023	258	None	577.53	0.13
Pacific Crest Savings Bank 2.85 3/13/2024	69417ACG2	3/13/2019	249,000.00	249,000.00	243,761.04	2.850	2.850	3/13/2024	348	None	349.96	0.13
Pacific Enterprise Bank 1.15 3/31/2025	694231AC5	3/31/2020	249,000.00	249,000.00	231,017.22	1.150	1.150	3/31/2025	731	None	0.00	0.13
Pathfinder Bank 0.7 3/11/2026	70320KAX9	3/11/2021	249,000.00	249,000.00	220,337.61	0.700	0.700	3/11/2026	1,076	None	95.51	0.13
Pentagon Federal Credit Union 0.9 9/29/2026	70962LAS1	9/29/2021	249,000.00	249,000.00	216,986.07	0.900	0.900	9/29/2026	1,278	None	12.28	0.13
Peoples Bank Newton NC 2 7/31/2024	710571DS6	8/1/2019	248,800.36	249,000.00	239,209.32	2.000	2.063	7/31/2024	488	None	0.00	0.13
Plains Commerce Bank 2.6 5/10/2024	72651LCJ1	5/10/2019	245,000.00	245,000.00	238,478.10	2.600	2.600	5/10/2024	406	None	2,460.74	0.13
Preferred Bank LA Calif 2 8/16/2024	740367HP5	8/16/2019	249,000.00	249,000.00	238,915.50	2.000	2.000	8/16/2024	504	None	204.66	0.13
Raymond James Bank, NA 2 8/23/2024	75472RAE1	8/23/2019	247,000.00	247,000.00	236,927.34	2.000	2.000	8/23/2024	511	None	487.23	0.13
Resource One Credit Union 1.9 11/27/2024	76124YAB2	2/4/2020	245,781.64	245,000.00	232,921.50	1.900	1.700	11/27/2024	607	None	382.60	0.13
Sallie Mae Bank/Salt Lake 2.75 4/10/2024	7954502D6	4/10/2019	245,000.00	245,000.00	239,291.50	2.750	2.750	4/10/2024	376	None	3,174.93	0.13
San Francisco FCU 1.1 3/27/2025	79772FAF3	3/27/2020	249,000.00	249,000.00	230,845.41	1.100	1.100	3/27/2025	727	None	30.02	0.13
Sharonview Federal Credit Union 3.5 8/16/2027	819866BL7	8/16/2022	249,000.00	249,000.00	235,382.19	3.500	3.500	8/16/2027	1,599	None	382.03	0.13
Signature Federal Credit Union 4.4 1/31/2028	82671DAB3	1/31/2023	249,000.00	249,000.00	244,102.17	4.400	4.400	1/31/2028	1,767	None	0.00	0.13
SPCO Credit Union 4.35 1/20/2028	78472EAB0	1/20/2023	249,000.00	249,000.00	243,571.80	4.350	4.350	1/20/2028	1,756	None	326.43	0.13
Star Financial Credit Union 4.5 1/25/2028	85513MAA0	1/25/2023	249,000.00	249,000.00	245,170.38	4.500	4.500	1/25/2028	1,761	None	184.19	0.13
State Bank of India-Chicago IL 3.6 11/29/2023	856283G59	11/29/2018	245,000.00	245,000.00	242,596.55	3.600	3.600	11/29/2023	243	None	2,948.05	0.13
State Bank of Reeseville 2.6 4/12/2024	856487AM5	4/12/2019	249,000.00	249,000.00	242,737.65	2.600	2.600	4/12/2024	378	None	337.00	0.13
Sunset Science Park FCU 5 12/14/2023	86777TAA4	12/14/2022	248,000.00	248,000.00	247,771.84	5.000	5.000	12/14/2023	258	None	0.00	0.13
Synchrony Bank 1.45 4/17/2025	87165FZD9	4/17/2020	248,000.00	248,000.00	231,304.64	1.450	1.450	4/17/2025	748	None	1,625.59	0.13
The Farmers & Merchants Bank 3.2 8/5/2027	307811EM7	8/5/2022	249,000.00	249,000.00	232,528.65	3.200	3.200	8/5/2027	1,588	None	567.58	0.13
Third Federal Savings & Loan 1.95 11/25/2024	88413QCK2	11/25/2019	245,000.00	245,000.00	233,259.60	1.950	1.950	11/25/2024	605	None	1,649.22	0.13
Toyota Financial Savings Bank 0.9 4/22/2026	89235MKY6	4/22/2021	248,000.00	248,000.00	220,109.92	0.900	0.900	4/22/2026	1,118	None	978.41	0.13
Triad Bank/Frontenac MO 1.8 11/8/2024	89579NCB7	11/8/2019	249,000.00	249,000.00	236,684.46	1.800	1.800	11/8/2024	588	None	282.43	0.13
True Sky Credit Union 4.5 11/30/2027	89786MAH7	11/30/2022	244,000.00	244,000.00	240,261.92	4.500	4.500	11/30/2027	1,705	None	3,639.95	0.12
Trustone Financial 5 12/14/2023	89841MAM9	12/14/2022	248,000.00	248,000.00	247,769.36	5.000	5.000	12/14/2023	258	None	577.53	0.13
UBS Bank USA 3.45 10/24/2023	90348JEV8	10/24/2018	249,000.00	249,000.00	246,759.00	3.450	3.450	10/24/2023	207	None	164.75	0.13
UFirst Federal Credit Union 4.8 3/9/2026	902684AC3	3/8/2023	249,000.00	249,000.00	248,297.82	4.800	4.800	3/9/2026	1,074	None	753.14	0.13
United Community Bank 1.65 2/7/2025	90983WBT7	2/7/2020	249,000.00	249,000.00	234,383.70	1.650	1.650	2/7/2025	679	None	270.15	0.13
University Bank 4.5 3/17/2028	914098DP0	3/17/2023	249,000.00	249,000.00	245,175.36	4.500	4.500	3/17/2028	1,813	None	429.78	0.13
University of Iowa Community Credit Union 3 4/28/2	91435LAB3	4/30/2018	245,000.00	245,000.00	244,639.85	3.000	3.000	4/28/2023	28	None	604.11	0.13
USAlliance Federal Credit Union 3.45 8/26/2027	90352RCR4	8/26/2022	249,000.00	249,000.00	234,831.90	3.450	3.450	8/26/2027	1,609	None	117.68	0.13
Verus Bank of Commerce 2.8 2/22/2024	92535LCC6	2/22/2019	249,000.00	249,000.00	243,950.28	2.800	2.800	2/22/2024	328	None	171.91	0.13
VYSTAR Credit Union 4.45 9/30/2027	92891CCP5	9/30/2022	249,000.00	249,000.00	244,667.40	4.450	4.450	9/30/2027	1,644	None	910.73	0.13
Washington Federal Bank 2.05 8/23/2024	938828BJ8	8/23/2019	249,000.00	249,000.00	238,955.34	2.050	2.050	8/23/2024	511	None	111.88	0.13
Sub Total / Average CD Negotiable			31,228,019.83	31,229,000.00	30,102,574.72	2.919	2.921		818		90,047.86	15.99
Commercial Paper												
MUFG Bank LTD 0 5/30/2023	62479MSW4	9/6/2022	993,450.00	1,000,000.00	991,970.00	0.000	4.048	5/30/2023	60	Moody's-P1	0.00	0.51
MUFG Bank LTD 0 7/14/2023	62479MUE1	10/19/2022	985,387.50	1,000,000.00	985,240.00	0.000	5.204	7/14/2023	105	Moody's-P1	0.00	0.51
Sub Total / Average Commercial Paper			1,978,837.50	2,000,000.00	1,977,210.00	0.000	4.626		82		0.00	1.02
Corporate Bonds												
3M Company 2 2/14/2025-25	88579YBH3	1/21/2022	504,685.62	500,000.00	476,245.00	2.000	1.487	2/14/2025	686	Moody's-A1	1,305.56	0.26
Apple Inc 0.7 2/8/2026-21	037833EB2	2/24/2021	498,334.35	500,000.00	454,925.00	0.700	0.819	2/8/2026	1,045	Moody's-Aaa	515.28	0.26
Apple Inc. 3.45 5/6/2024-14	037833AS9	5/6/2019	503,232.28	500,000.00	494,160.00	3.450	2.816	5/6/2024	402	Moody's-Aaa	6,947.92	0.26



Mono County Portfolio Holdings by Security Sector As of March 31, 2023

Description	CUSIP/Ticker	Settlement Date	Book Value	Face Amount/Shares	Market Value	Coupon Rate	YTM @ Cost	Maturity Date	Days To Maturity	Credit Rating 1	Accrued Interest	% of Portfolio
FHLB 1.15 12/10/2024-22	3130AQ3F8	4/18/2022	974,674.25	1,000,000.00	948,430.00	1.150	2.708	12/10/2024	620	Moody's-Aaa	3,545.83	0.51
FHLB 1.15 4/29/2026-21	3130ALXJ8	4/29/2021	1,000,000.00	1,000,000.00	913,710.00	1.150	1.150	4/29/2026	1,125	Moody's-Aaa	4,855.56	0.51
FHLB 1.375 10/28/2026-22	3130APL78	10/28/2021	1,000,000.00	1,000,000.00	911,380.00	1.375	1.375	10/28/2026	1,307	Moody's-Aaa	5,843.75	0.51
FHLB 1.54 1/25/2027-23	3130AQHZ9	1/25/2022	1,000,000.00	1,000,000.00	913,530.00	1.540	1.540	1/25/2027	1,396	Moody's-Aaa	2,823.33	0.51
FHLB 1.6 1/27/2027-23	3130AQKF9	1/27/2022	1,000,000.00	1,000,000.00	915,370.00	1.600	1.600	1/27/2027	1,398	Moody's-Aaa	2,844.44	0.51
FHLB 1.875 3/8/2024	3130A7PH2	10/27/2021	1,011,733.83	1,000,000.00	973,800.00	1.875	0.615	3/8/2024	343	Moody's-Aaa	1,197.92	0.51
FHLB 2.875 6/13/2025	3130A5R35	7/21/2020	794,284.43	755,000.00	734,441.35	2.875	0.483	6/13/2025	805	Moody's-Aaa	6,511.88	0.39
FHLB 3.125 7/21/2023	3130ASRU5	7/21/2022	1,000,000.00	1,000,000.00	995,140.00	3.125	3.125	7/21/2023	112	Moody's-Aaa	6,076.39	0.51
FHLB 3.25 6/9/2023	313383QR5	2/4/2019	450,500.50	450,000.00	448,789.50	3.250	2.632	6/9/2023	70	Moody's-Aaa	4,550.00	0.23
FHLB 3.375 12/8/2023	3130A0F70	10/4/2022	993,899.26	1,000,000.00	990,110.00	3.375	4.287	12/8/2023	252	Moody's-Aaa	10,593.75	0.51
FHLB 3.5 12/8/2023	3130AT7D3	9/1/2022	999,379.52	1,000,000.00	991,350.00	3.500	3.596	12/8/2023	252	Moody's-Aaa	10,986.11	0.51
FHLB 4 5/26/2027-22	3130ARYA3	5/26/2022	1,000,000.00	1,000,000.00	976,620.00	4.000	4.000	5/26/2027	1,517	Moody's-Aaa	13,888.89	0.51
FHLB 4.5 7/26/2027-24	3130ASLA5	7/26/2022	1,000,000.00	1,000,000.00	984,630.00	4.500	4.500	7/26/2027	1,578	Moody's-Aaa	8,125.00	0.51
FHLB 4.75 3/8/2024	3130ATUQ8	11/30/2022	999,364.27	1,000,000.00	999,300.00	4.750	4.823	3/8/2024	343	Moody's-Aaa	3,034.72	0.51
FHLB 5 2/28/2028-25	3130AV2P6	2/28/2023	1,000,000.00	1,000,000.00	1,002,140.00	5.000	5.000	2/28/2028	1,795	Moody's-Aaa	4,166.67	0.51
FHLB 6 3/16/2028-23	3130AV2M3	3/16/2023	1,000,000.00	1,000,000.00	998,930.00	6.000	6.000	3/16/2028	1,812	Moody's-Aaa	2,500.00	0.51
FHLB Step 1/26/2026-23	3130AQJ20	2/1/2022	887,896.68	900,000.00	840,231.00	1.750	1.998	1/26/2026	1,032	Moody's-Aaa	2,843.75	0.46
FHLMC 0.25 6/26/2023	3137EAES4	11/2/2021	999,661.26	1,000,000.00	989,950.00	0.250	0.392	6/26/2023	87	Moody's-Aaa	659.72	0.51
FHLMC 0.25 9/8/2023	3137EAEW5	3/14/2022	994,129.28	1,000,000.00	980,180.00	0.250	1.606	9/8/2023	161	Moody's-Aaa	159.72	0.51
FHLMC 0.53 10/28/2025-22	3134GWYZ3	10/28/2020	1,000,000.00	1,000,000.00	914,740.00	0.530	0.530	10/28/2025	942	Moody's-Aaa	2,252.50	0.51
FHLMC 0.57 10/8/2025-21	3134GWY26	10/8/2020	1,000,000.00	1,000,000.00	917,070.00	0.570	0.570	10/8/2025	922	Moody's-Aaa	2,739.17	0.51
FHLMC 0.6 7/22/2025-22	3134GV5V6	7/22/2020	1,000,000.00	1,000,000.00	924,740.00	0.600	0.600	7/22/2025	844	Moody's-Aaa	1,150.00	0.51
FHLMC 3.55 7/26/2024-23	3134GXG40	7/29/2022	1,000,000.00	1,000,000.00	984,820.00	3.550	3.550	7/26/2024	483	Moody's-Aaa	6,409.72	0.51
FNMA 0.55 1/28/2026-21	3135G06R9	1/28/2021	1,000,000.00	1,000,000.00	906,360.00	0.550	0.550	1/28/2026	1,034	Moody's-Aaa	962.50	0.51
FNMA 0.625 7/14/2025-22	3136G4YL1	7/14/2020	1,000,000.00	1,000,000.00	924,610.00	0.625	0.625	7/14/2025	836	Moody's-Aaa	1,336.81	0.51
FNMA 0.7 7/24/2025-22	3136G4YE7	7/24/2020	1,000,000.00	1,000,000.00	925,510.00	0.700	0.700	7/24/2025	846	Moody's-Aaa	1,302.78	0.51
FNMA 0.74 6/30/2025-21	3136G4XZ1	6/30/2020	795,000.00	795,000.00	737,760.00	0.740	0.740	6/30/2025	822	Moody's-Aaa	1,470.75	0.41
FNMA 2.875 9/12/2023	3135G0U43	6/28/2022	999,397.62	1,000,000.00	990,970.00	2.875	3.010	9/12/2023	165	Moody's-Aaa	1,517.36	0.51
Sub Total / Average US Agency			59,838,808.77	59,900,000.00	57,432,991.85	1.983	2.274		791		310,786.52	30.67
US Treasury												
T-Note 0.125 6/30/2023	91282CCK5	3/22/2022	996,147.18	1,000,000.00	989,100.00	0.125	1.691	6/30/2023	91	Moody's-Aaa	310.77	0.51
T-Note 0.375 12/31/2025	91282CBC4	10/22/2021	981,445.51	1,000,000.00	911,480.00	0.375	1.066	12/31/2025	1,006	Moody's-Aaa	932.32	0.51
T-Note 0.5 2/28/2026	91282CBQ3	3/1/2021	991,186.04	1,000,000.00	908,870.00	0.500	0.809	2/28/2026	1,065	Moody's-Aaa	421.20	0.51
T-Note 0.5 4/30/2027	912828ZN3	5/3/2022	905,815.71	1,000,000.00	880,430.00	0.500	3.001	4/30/2027	1,491	Moody's-Aaa	2,085.64	0.51
T-Note 0.75 5/31/2026	91282CCF6	6/4/2021	997,522.17	1,000,000.00	909,610.00	0.750	0.830	5/31/2026	1,157	Moody's-Aaa	2,493.13	0.51
T-Note 1.125 10/31/2026	91282CDG3	11/2/2021	997,222.58	1,000,000.00	912,070.00	1.125	1.205	10/31/2026	1,310	Moody's-Aaa	4,692.68	0.51
T-Note 1.125 10/31/2026	91282CDG3	11/15/2021	996,609.26	1,000,000.00	912,070.00	1.125	1.223	10/31/2026	1,310	Moody's-Aaa	4,692.68	0.51
T-Note 1.5 1/31/2027	912828Z78	1/31/2022	994,001.57	1,000,000.00	920,630.00	1.500	1.664	1/31/2027	1,402	Moody's-Aaa	2,444.75	0.51
T-Note 1.5 9/30/2024	912828YH7	3/23/2022	989,114.53	1,000,000.00	959,490.00	1.500	2.250	9/30/2024	549	Moody's-Aaa	0.00	0.51
T-Note 1.625 9/30/2026	912828YG9	9/30/2021	1,022,189.66	1,000,000.00	930,740.00	1.625	0.974	9/30/2026	1,279	Moody's-Aaa	0.00	0.51
T-Note 1.75 6/30/2024	912828Z68	4/7/2022	989,836.66	1,000,000.00	967,580.00	1.750	2.590	6/30/2024	457	Moody's-Aaa	4,350.83	0.51
T-Note 2 11/15/2026	912828U24	11/15/2021	1,027,692.98	1,000,000.00	940,470.00	2.000	1.211	11/15/2026	1,325	Moody's-Aaa	7,513.81	0.51
T-Note 2.125 3/31/2024	912828W71	4/19/2022	996,823.20	1,000,000.00	975,940.00	2.125	2.452	3/31/2024	366	Moody's-Aaa	0.00	0.51
T-Note 3.125 8/15/2025	91282CFE6	1/3/2023	973,727.09	1,000,000.00	981,210.00	3.125	4.304	8/15/2025	868	Moody's-Aaa	3,798.34	0.51
Sub Total / Average US Treasury			13,859,334.14	14,000,000.00	13,099,690.00	1.295	1.805		977		33,736.15	7.17
Total / Average			194,636,478.02	195,318,302.89	189,095,894.96	2.788	3.018		587		599,066.05	100.00



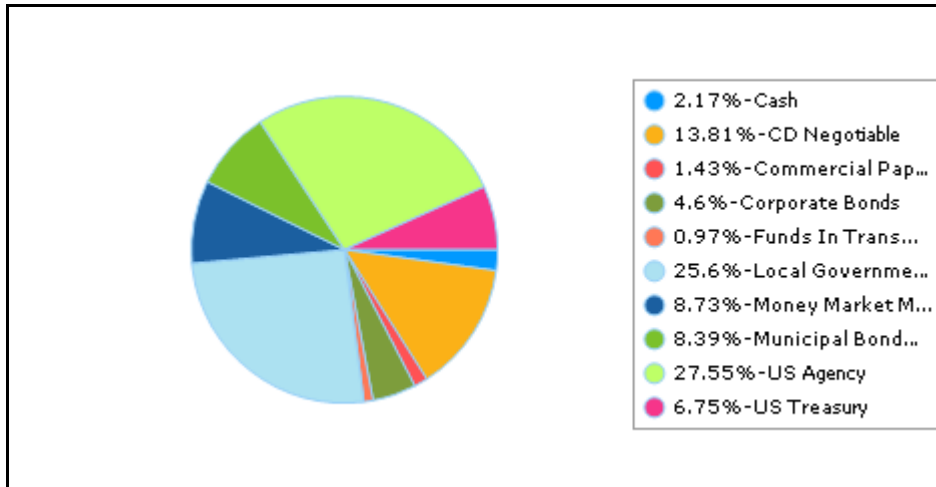
Mono County Distribution by Asset Category - Market Value Investment Portfolio

Begin Date: 12/31/2022, End Date: 3/31/2023

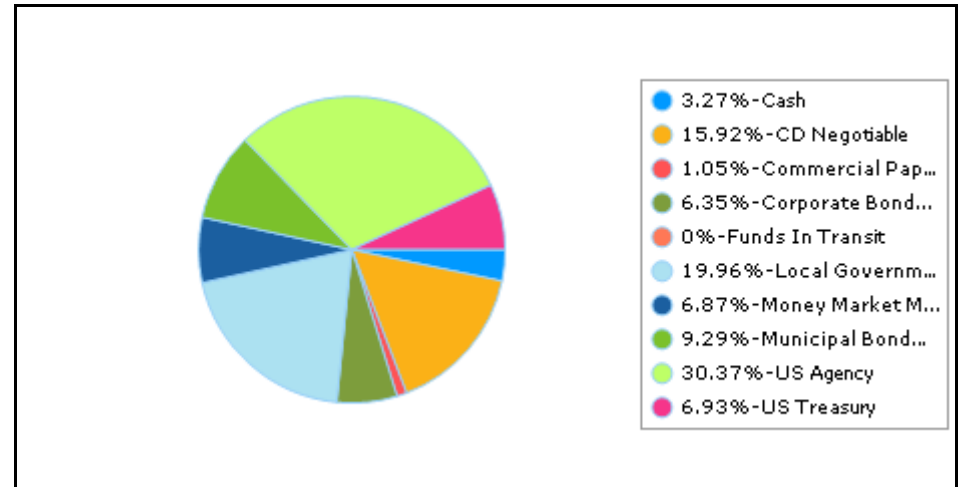
Asset Category Allocation

Asset Category	Market Value 12/31/2022	% of Portfolio 12/31/2022	Market Value 3/31/2023	% of Portfolio 3/31/2023
Cash	4,479,051.28	2.17	6,184,303.77	3.27
CD Negotiable	28,457,372.77	13.81	30,102,574.72	15.92
Commercial Paper	2,944,710.00	1.43	1,977,210.00	1.05
Corporate Bonds	9,481,365.00	4.60	12,002,878.00	6.35
Funds In Transit	2,000,000.00	0.97	0.00	0.00
Local Government Investment Pools	52,763,374.92	25.60	37,737,999.12	19.96
Money Market Mutual Funds	18,000,000.00	8.73	13,000,000.00	6.87
Municipal Bonds	17,288,024.50	8.39	17,558,247.50	9.29
US Agency	56,778,768.50	27.55	57,432,991.85	30.37
US Treasury	13,902,760.00	6.75	13,099,690.00	6.93
Total / Average	206,095,426.97	100.00	189,095,894.96	100.00

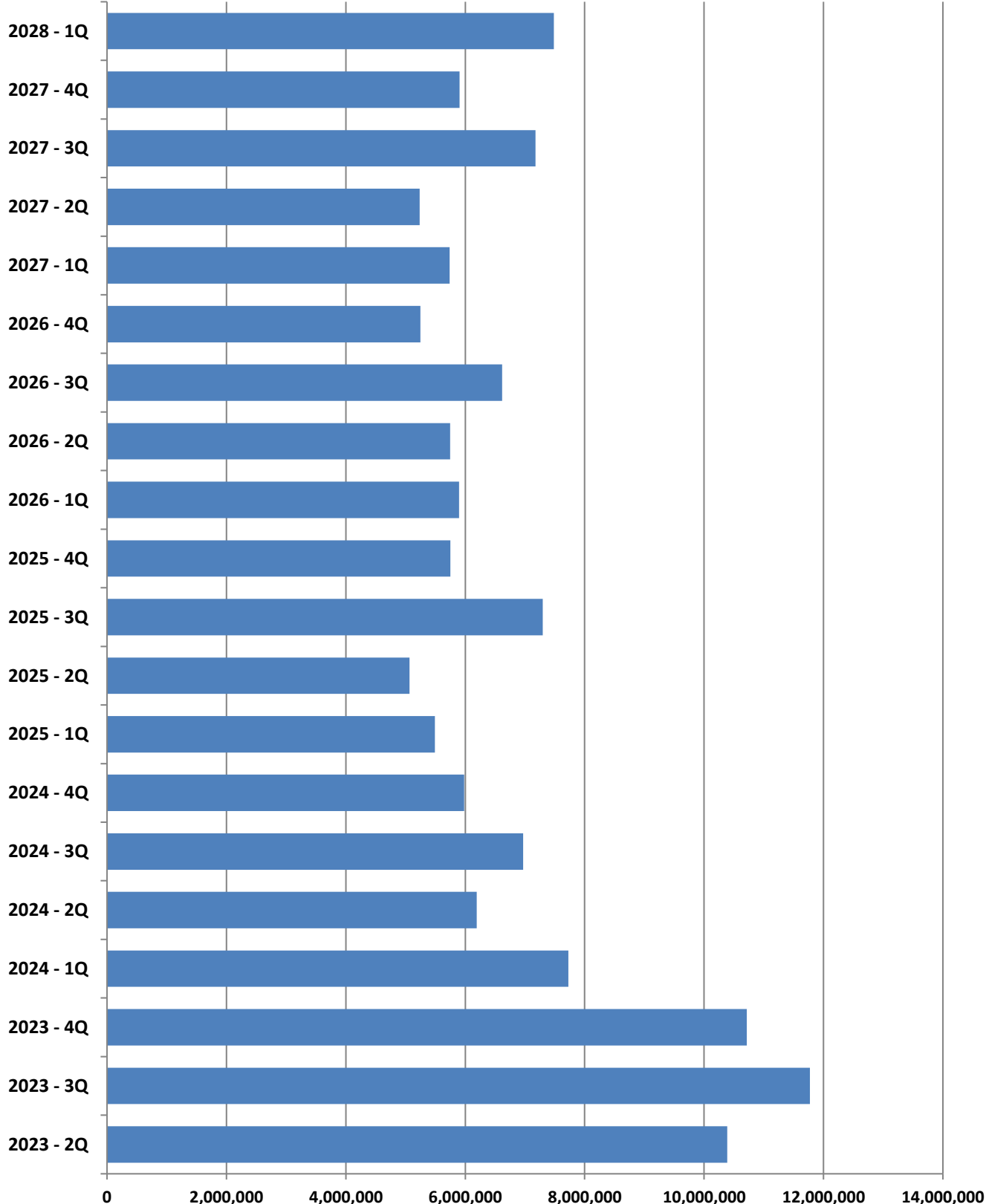
Portfolio Holdings as of 12/31/2022



Portfolio Holdings as of 3/31/2023

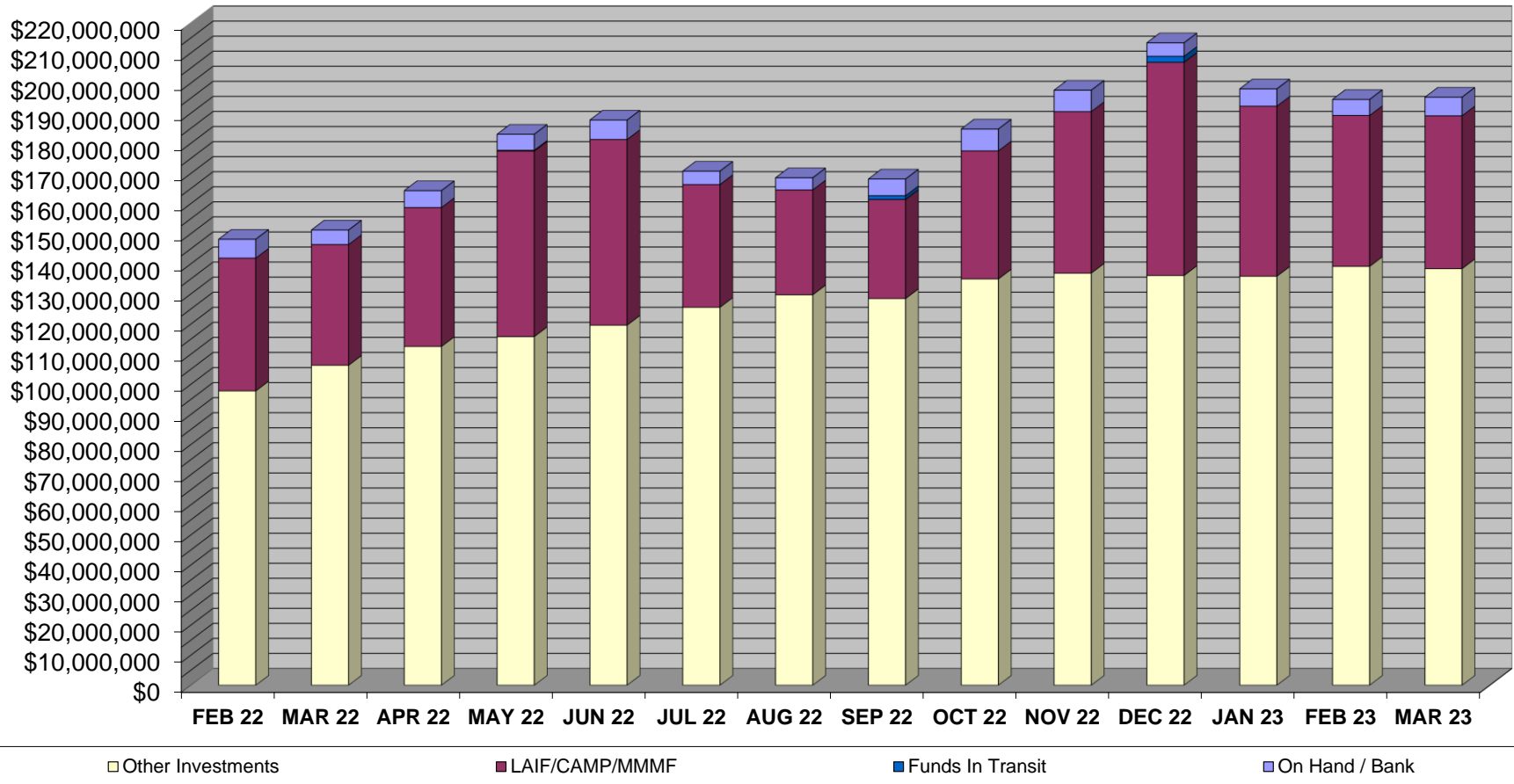


Maturity Distribution As of 3/31/2023



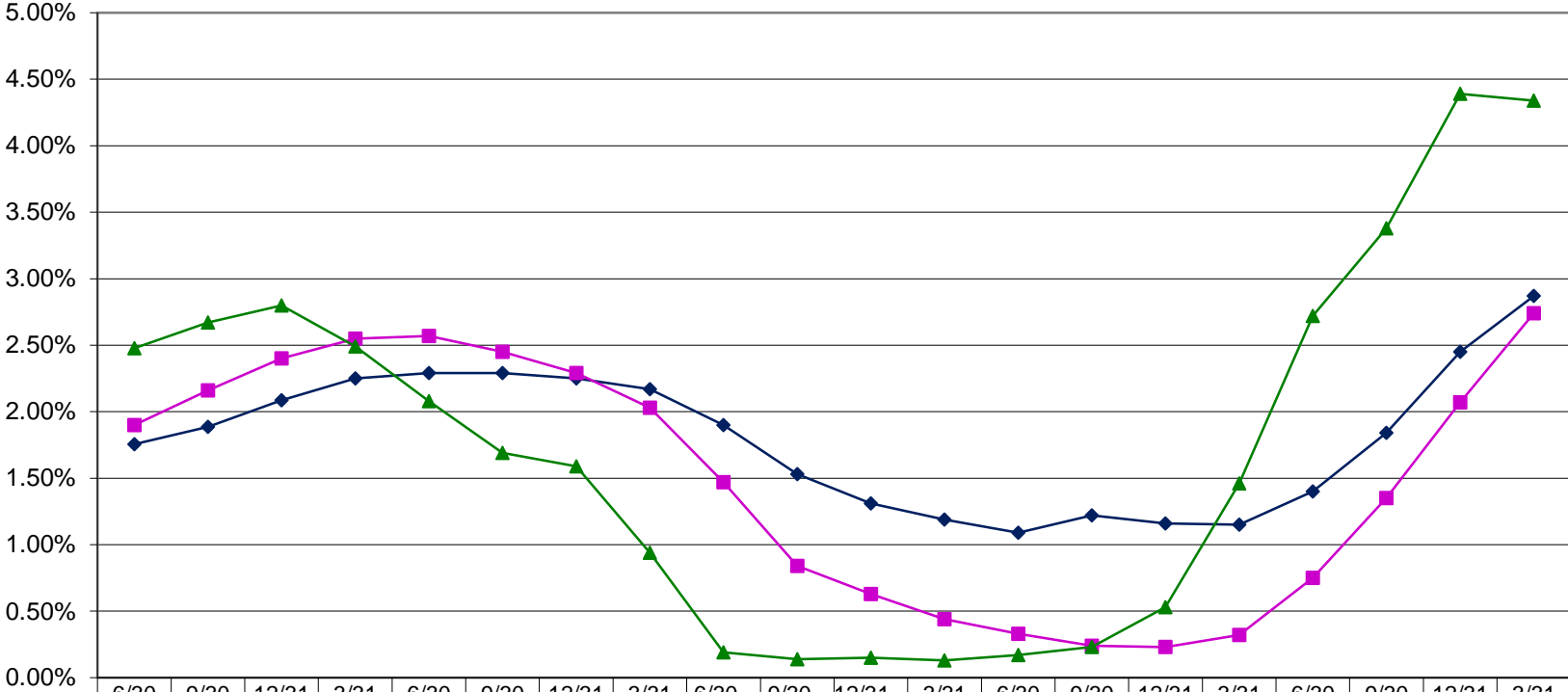
TREASURY CASH BALANCES AS OF THE LAST DAY OF THE MOST RECENT 14 MONTHS

	FEB 22	MAR 22	APR 22	MAY 22	JUN 22	JUL 22	AUG 22	SEP 22	OCT 22	NOV 22	DEC 22	JAN 23	FEB 23	MAR 23
On Hand / Bank	\$6,264,058	\$4,831,934	\$5,611,677	\$5,328,565	\$6,447,738	\$4,432,438	\$4,017,732	\$5,539,491	\$7,255,401	\$7,099,501	\$4,479,051	\$5,742,165	\$5,327,168	\$6,184,304
Funds In Transit				\$245,000				\$1,245,000			\$2,000,000			
LAIF/CAMP/MMMF	\$44,068,874	\$40,068,874	\$46,108,851	\$61,608,851	\$61,642,662	\$40,757,363	\$34,821,908	\$32,892,824	\$42,507,595	\$53,623,115	\$70,763,375	\$56,448,865	\$50,086,319	\$50,737,999
Other Investments	\$97,831,000	\$106,333,000	\$112,579,000	\$115,836,001	\$119,645,000	\$125,570,000	\$129,724,000	\$128,481,000	\$134,991,000	\$136,904,000	\$136,135,000	\$135,886,000	\$139,151,001	\$138,396,000
TOTAL	\$148,163,932	\$151,233,808	\$164,299,528	\$183,018,417	\$187,735,400	\$170,759,801	\$168,563,640	\$168,158,315	\$184,753,996	\$197,626,616	\$213,377,426	\$198,077,030	\$194,564,488	\$195,318,303



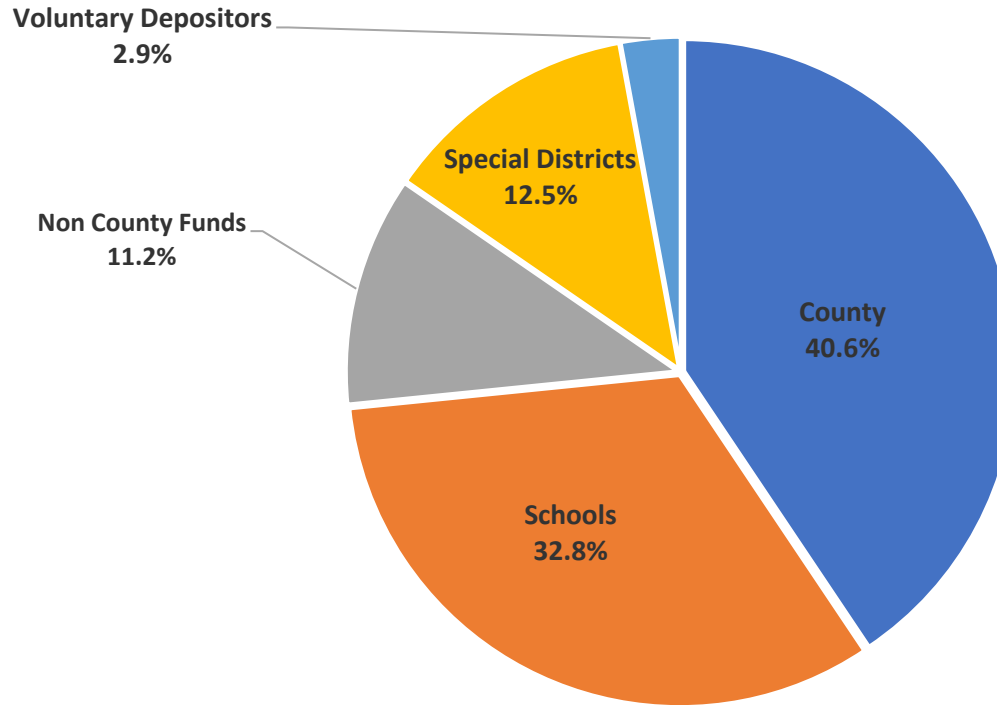
MATURITIES	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTALS
Calendar Year 2023				\$2,490,000.00	\$3,697,000.00	\$4,199,000.00	\$3,747,000.00	\$3,786,000.00	\$4,239,000.00	\$3,743,000.00	\$1,482,000.00	\$5,492,000.00	\$32,875,000.00
Calendar Year 2024	\$2,739,000.00	\$1,740,000.00	\$3,249,000.00	\$2,492,000.00	\$1,949,000.00	\$1,749,000.00	\$1,996,000.00	\$3,724,000.00	\$1,249,000.00	\$2,494,000.00	\$2,488,000.00	\$1,000,000.00	\$26,869,000.00
Calendar Year 2025	\$1,249,000.00	\$1,996,000.00	\$2,245,000.00	\$745,000.00	\$1,770,000.00	\$2,550,000.00	\$3,498,000.00	\$3,300,000.00	\$500,000.00	\$4,249,000.00	\$500,000.00	\$1,000,000.00	\$23,602,000.00
Calendar Year 2026	\$3,900,000.00	\$1,500,000.00	\$498,000.00	\$2,248,000.00	\$1,500,000.00	\$2,000,000.00	\$1,497,000.00	\$2,645,000.00	\$2,474,000.00	\$3,000,000.00	\$2,248,000.00		\$23,510,000.00
Calendar Year 2027	\$3,000,000.00	\$2,243,000.00	\$496,000.00	\$3,246,000.00	\$1,492,000.00	\$500,000.00	\$2,000,000.00	\$4,430,000.00	\$747,000.00	\$1,000,000.00	\$3,165,000.00	\$1,739,000.00	\$24,058,000.00
Calendar Year 2028	\$2,752,000.00	\$2,493,000.00	\$2,237,000.00										\$7,482,000.00
TOTAL													\$138,396,000.00

MONO COUNTY TREASURY POOL QUARTERLY YIELD COMPARISON



	6/30 2018	9/30 2018	12/31 2018	3/31 2019	6/30 2019	9/30 2019	12/31 2019	3/31 2020	6/30 2020	9/30 2020	12/31 2020	3/31 2021	6/30 2021	9/30 2021	12/31 2021	3/31 2022	6/30 2022	9/30 2022	12/31 2022	3/31 2022
◆ COUNTY	1.76%	1.89%	2.09%	2.25%	2.29%	2.29%	2.25%	2.17%	1.90%	1.53%	1.31%	1.19%	1.09%	1.22%	1.16%	1.15%	1.40%	1.84%	2.45%	2.87%
■ LAIF	1.90%	2.16%	2.40%	2.55%	2.57%	2.45%	2.29%	2.03%	1.47%	0.84%	0.63%	0.44%	0.33%	0.24%	0.23%	0.32%	0.75%	1.35%	2.07%	2.74%
▲ 2YR TREAS	2.48%	2.67%	2.80%	2.49%	2.08%	1.69%	1.59%	0.94%	0.19%	0.14%	0.15%	0.13%	0.17%	0.23%	0.53%	1.46%	2.72%	3.38%	4.39%	4.34%

Investment Pool Participants as of 3/31/2023



The Pool is comprised of monies deposited by mandatory and voluntary participants. Mandatory participants include the County of Mono, School Districts, and Special Districts. Voluntary participants are those agencies that are not required to invest their monies in the County Pool and do so only as an investment option.

Districts Participating in Pool

Antelope Valley Fire Protection District, Antelope Valley Water District, Birchim Community Service District, Bridgeport Fire Protection District, Bridgeport Public Utility District, Chalfant Valley Fire Protection District, County Service Area #1, County Service Area #2, County Service Area #5, Hilton Creek Community Services District, June Lake Fire Protection District, Lee Vining Fire Protection District, Lee Vining Public Utility District, Long Valley Fire Protection District, Mammoth Community Service District, Mammoth Lakes Mosquito Abatement District, Mono City Fire Protection District, Mono County Resource Conservation District, Paradise Fire Protection District, Tri-Valley Ground Water Management District, Wheeler Crest Community Service District, Wheeler Crest Fire Protection District, White Mountain Fire Protection District.

Districts Not Participating in Pool

Inyo-Mono Resource Conservation District, June Lake Public Utility District, Mammoth Lakes Community Water District, Mammoth Lakes Fire Protection District, Southern Mono Healthcare District.