



DEPARTMENT OF FINANCE

COUNTY OF MONO

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Treasurer-Tax Collector

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Date: November 17, 2015
To: Honorable Board of Supervisors
Treasury Oversight Committee
Treasury Pool Participants
From: Leslie L. Chapman, CPA
Subject: Quarterly Investment Report

The Treasury Pool investment report for the quarter ended September 30, 2015 is attached pursuant to Government Code §53646(b) and includes the following reports:

- **Portfolio Holdings by Security Sector** - includes, among other information, the type of investment, issuer, date of maturity, par value, dollar amount invested in all securities and market value as calculated by Union Bank, in accordance with Government Code §53646(b)(1).
- **Transaction Summary by Action** - Shows the investment transactions for the month of September 2015 in accordance with Government Code §53607.
- **Distribution by Security Sector – Market Value** – Provides a graphic to make it easy to see the asset allocation by type of security.
- **Distribution by Maturity Range – Market Value** – Provides two graphics a pie chart and a bar graph to see the maturities of the various investments and gives the reader a sense of the liquidity of the portfolio.
- **Treasury Cash Balances as of the Last Day of the Most Recent 14 Months** – Shows that the current mix of cash and investments is stable and consistent when compared to prior months and particularly the same time last year. Additionally, the maturities section at the bottom shows that there is work to be done in structuring future investments to smooth out cash flows and ensure liquidity.
- **Mono County Treasury Pool Quarterly Yield Comparison** – Shows, at a glance, the county pool performance in comparison to two year US Treasuries and the California Local Agency Investment Fund (LAIF).

The County also has monetary assets held outside the County Treasury including:

- The Sheriff’s Department has two accounts: the Civil Trust Account and the Sheriff Revolving Fund. The balances in these accounts as of September 30, 2015 were \$26,701.89 and \$3,595.39 respectively.
- Solid Waste has an account that is required by California Integrated Waste as security for a zero interest loan. The County is required to maintain a balance equal to two months’ payments. The balance in this account as of September 30, 2015 was \$74,378.98.
- Mono County’s OPEB (Other Post Employment Benefit) trust fund with PARS had a balance of \$14,338,520.93 as of August 31, 2015. This is an irrevocable trust to mitigate the liability for the County’s obligation to pay for retiree health benefits.

The Treasury was in compliance with the Mono County Investment Policy on September 30, 2015.

Weighted Average Maturity (WAM) as of September 30, 2015 was 531 days.

It is anticipated that the County Treasury will be able to meet the liquidity requirements of its pooled participants for the next six months.

The investments are presented at fair market value in accordance with Government Accounting Standards Board (GASB) Statement No. 31, Accounting and Financial Reporting for Certain Investments and for External Pools. On the last day of the quarter, on a cost basis, the portfolio totaled \$56,807,936.35, and the market value was \$56,844,871.77 (calculated by Union Bank) or 100.065% of cost. Market value does not include accrued interest which was \$144,652.52 on the last day of the quarter.

Investment Pool earnings are as shown below:

Quarter Ending	12/31/2014	3/31/2015	6/30/2015	9/30/2015
Average Daily Balance	\$69,209,707	\$67,647,119	\$74,812,105	\$61,049,800
Earned Interest (including accruals)	\$134,035	\$140,502	\$201,983	\$101,104
Earned Interest Rate	.7683%	.8423%	1.0829%	.6570%
Number of Days in Quarter	92	90	91	92
Interest Received	\$174,355	\$74,710	\$248,026	\$86,418
Administration Costs	\$9,738	\$9,567	\$23,184	\$12,792
Net Interest for Apportionment	\$164,617	\$65,143	\$224,843	\$73,626



Mono County
Portfolio Holdings by Security Sector
As of September 30, 2015

Description	Settlement Date	Cost Basis	Face Amount/Shares	Market Value	Coupon Rate	YTM @ Cost	Maturity Date	Days To Maturity	Credit Rating	Accrued Interest	% of Portfolio
Cash											
Oak Valley Bank Cash	2/28/2009	3,806,378.49	3,806,378.49	3,806,378.49	0.437	0.437	N/A	1	None		6.7
Sub Total / Average		3,806,378.49	3,806,378.49	3,806,378.49	0.437	0.437		1		0	6.70
Local Government Investment Pool											
Local Agency Investment Fund LGIP-Quarterly	7/1/2014	17,394,422.85	17,394,422.85	17,394,422.85	0.337	0.337	N/A	1	NR	9,482.79	30.62
Sub Total / Average		17,394,422.85	17,394,422.85	17,394,422.85	0.337	0.337		1		9,482.79	30.62
Mono Investment Pool Loans											
Financial System Loan 1.25 6/30/2019	2/24/2015	116,528.98	116,528.98	116,528.98	1.25	1.25	6/30/2019	1369	None	0	0.21
Sub Total / Average		116,528.98	116,528.98	116,528.98	1.250	1.250		1,369		0.00	0.21
Certificate Of Deposit											
Sallie Mae Bank, UT 1.05 10/26/2015	11/14/2012	250,000.00	250,000.00	250,130.00	1.05	1.05	10/26/2015	26	None	1,143.49	0.44
First Bank Puerto Rico 0.9 11/23/2015	11/21/2012	250,000.00	250,000.00	250,235.00	0.9	0.9	11/23/2015	54	None	55.48	0.44
SANTANDER BK NATL ASSN 0.5 2/25/2016	2/25/2015	245,000.00	245,000.00	245,166.60	0.5	0.5	2/25/2016	148	None	728.29	0.43
EVERBANK JACKSONVILLE FLA 0.5 2/26/2016	2/27/2015	245,000.00	245,000.00	245,166.60	0.5	0.5	2/26/2016	149	None	721.58	0.43
TRANSPORTATION ALLIANCE BK 0.5 3/4/2016	3/6/2015	245,000.00	245,000.00	245,169.05	0.5	0.5	3/4/2016	156	None	698.08	0.43
AMBOY NATL BANK 0.5 3/4/2016	3/4/2015	245,000.00	245,000.00	245,169.05	0.5	0.5	3/4/2016	156	None	704.79	0.43
CUSTOMERS BK PHOENIXVILLE PA 0.5 3/29/2016	6/29/2015	245,000.00	245,000.00	245,117.60	0.5	0.5	3/29/2016	181	None	312.12	0.43
CURRIE ST BK CURRIE MN 0.6 7/29/2016	1/29/2015	245,000.00	245,000.00	245,465.50	0.6	0.6	7/29/2016	303	None	116.79	0.43
UNITED BK VERNON ROCKVILLE CT 0.6 8/2/2016	2/2/2015	245,000.00	245,000.00	245,416.50	0.6	0.6	8/2/2016	307	None	237.62	0.43
FRANKLIN SYNERGY BANK FRANKLIN TN 0.5 8/10/2016	6/10/2015	245,000.00	245,000.00	245,129.85	0.5	0.5	8/10/2016	315	None	67.12	0.43
COMPASS BK BIRMINGHAM ALA 0.55 8/29/2016	5/29/2015	245,000.00	245,000.00	245,090.65	0.55	0.55	8/29/2016	334	None	457.78	0.43
SAFRA NATIONAL BANK OF NEW YORK 0.5 9/1/2016	6/1/2015	245,000.00	245,000.00	245,080.85	0.5	0.5	9/1/2016	337	None	406.1	0.43
MERCANTIL COMMERCEBANK 0.65 9/27/2016	3/27/2015	245,000.00	245,000.00	245,294.00	0.65	0.65	9/27/2016	363	None	13.09	0.43
BERKSHIRE BK PITTSFIELD MA 0.65 9/30/2016	3/31/2015	245,000.00	245,000.00	245,335.65	0.65	0.65	9/30/2016	366	None	0	0.43
MERRICK BK SOUTH JORDAN UTAH 0.85 1/30/2017	1/30/2015	245,000.00	245,000.00	245,607.60	0.85	0.85	1/30/2017	488	None	11.41	0.43
SYNOVUS BANK 0.85 2/6/2017	2/5/2015	245,000.00	245,000.00	245,673.75	0.85	0.85	2/6/2017	495	None	319.51	0.43
ISABELLA BANK 0.75 3/28/2017	5/28/2015	245,000.00	245,000.00	244,657.00	0.75	0.75	3/28/2017	545	None	10.07	0.43
BANK NORTH CAROLINA THOMASVILLE NC 1 6/30/2017	6/30/2015	245,000.00	245,000.00	244,791.75	1	1	6/30/2017	639	None	0	0.43
BMW Bank of North America 1.35 1/23/2018	1/23/2015	245,000.00	245,000.00	244,953.45	1.35	1.35	1/23/2018	846	None	625.25	0.43
1st SOURCE BANK 1.15 1/30/2018	6/30/2015	245,000.00	245,000.00	243,784.80	1.15	1.15	1/30/2018	853	None	710.16	0.43
CAPITAL BK LITTLE ROCK 0.9 2/28/2018	5/29/2015	245,000.00	245,000.00	243,681.90	0.9	0.9	2/28/2018	882	None	6.04	0.43
MIDDLETON COMMUNITY BANK 1.4 11/27/2018	1/27/2015	245,000.00	245,000.00	246,029.00	1.4	1.4	11/27/2018	1154	None	28.19	0.43
FLUSHING BANK N Y 1.8 12/10/2018	12/10/2014	245,000.00	245,000.00	244,184.15	1.8	1.8	12/10/2018	1167	None	181.23	0.43
FREEDOM FIN BK W DES MOINES 1.5 7/26/2019	1/27/2015	245,000.00	245,000.00	245,764.40	1.5	1.5	7/26/2019	1395	None	30.21	0.43
CONNECTONE BK ENGLEWOOD 1.55 7/29/2019	1/28/2015	245,000.00	245,000.00	245,742.35	1.55	1.55	7/29/2019	1398	None	20.81	0.43
MAHOPAC NATL BK N Y 1.45 7/30/2019	1/30/2015	245,000.00	245,000.00	245,644.35	1.45	1.45	7/30/2019	1399	None	603.44	0.43
COMMERCE ST BK WEST BEND WIS 1.65 9/26/2019	6/26/2015	245,000.00	245,000.00	242,407.90	1.65	1.65	9/26/2019	1457	None	44.3	0.43
UNITY BK CLINTON NJ 1.5 9/26/2019	5/26/2015	245,000.00	245,000.00	242,307.45	1.5	1.5	9/26/2019	1457	None	40.27	0.43
CIT BK SALT LAKE CITY 2.25 11/26/2019	11/26/2014	245,000.00	245,000.00	246,553.30	2.25	2.25	11/26/2019	1518	None	1,918.05	0.43
CAPITAL ONE BANK USA NATL ASSN 1.8 1/22/2020	1/26/2015	245,000.00	245,000.00	245,624.75	1.8	1.8	1/22/2020	1575	None	845.75	0.43
SYNCHRONY BANK 2 3/20/2020	3/20/2015	245,000.00	245,000.00	243,468.75	2	2	3/20/2020	1633	None	134.25	0.43
Third Federal Savings and Loan Assn. of Cleveland	3/26/2015	245,000.00	245,000.00	243,726.00	1.8	1.8	3/26/2020	1639	None	48.33	0.43
GOLDMAN SACHS BK USA NEW YORK 1.9 4/22/2020	5/5/2015	244,437.47	245,000.00	242,986.10	1.9	1.953	4/22/2020	1666	None	2,053.30	0.43
AMERICAN EXPRESS CENTURION BK 1.85 4/29/2020	4/29/2015	245,000.00	245,000.00	242,924.85	1.85	1.85	4/29/2020	1673	None	1,912.34	0.43
DISCOVER BK GREENWOOD DEL 1.9 5/6/2020	5/6/2015	245,000.00	245,000.00	242,866.05	1.9	1.9	5/6/2020	1680	None	1,874.75	0.43
Sub Total / Average		8,584,437.47	8,585,000.00	8,576,346.55	1.136	1.137		821		17,079.99	15.11



Mono County
Portfolio Holdings by Security Sector
As of September 30, 2015

Description	Settlement Date	Cost Basis	Face Amount/Shares	Market Value	Coupon Rate	YTM @ Cost	Maturity Date	Days To Maturity	Credit Rating	Accrued Interest	% of Portfolio
Corporate											
General Electric Cap Corp 2.25 11/9/2015	7/23/2012	500,518.03	500,000.00	500,920.00	2.25	1.28	11/9/2015	40	S&P-AA+	4,406.25	0.88
General Electric Cap Corp 2.25 11/9/2015	10/10/2012	500,719.64	500,000.00	500,920.00	2.25	0.914	11/9/2015	40	S&P-AA+	4,406.25	0.88
Pfizer Inc 0.9 1/15/2017-14	1/15/2014	499,173.54	500,000.00	500,915.00	0.9	1.03	1/15/2017	473	Moody's-A1	937.5	0.88
US Bancorp 1.65 5/15/2017	5/11/2012	500,766.36	500,000.00	504,475.00	1.65	1.551	5/15/2017	593	Moody's-A1	3,093.75	0.88
Union Bank 2.125 6/16/2017	1/9/2013	506,659.20	500,000.00	505,305.00	2.125	1.322	6/16/2017	625	Moody's-A2	3,069.44	0.89
Intel Corp 1.35 12/15/2017-14	5/27/2014	501,398.88	500,000.00	499,105.00	1.35	1.22	12/15/2017	807	Moody's-A1	1,968.75	0.88
Wells Fargo 1.5 1/16/2018	5/14/2013	501,449.09	500,000.00	499,525.00	1.5	1.369	1/16/2018	839	Moody's-A2	1,541.67	0.88
General Electric Cap Corp 1.625 4/2/2018	5/14/2013	503,454.33	500,000.00	502,625.00	1.625	1.339	4/2/2018	915	Moody's-A1	4,017.36	0.89
Apple Inc 1 5/3/2018	5/15/2013	498,591.95	500,000.00	497,665.00	1	1.112	5/3/2018	946	Moody's-Aa1	2,041.67	0.88
JPMORGAN CHASE 2.35 1/28/2019	4/14/2015	1,018,832.64	1,000,000.00	1,007,890.00	2.35	1.762	1/28/2019	1216	S&P-A	4,047.22	1.79
Sub Total / Average		5,531,563.66	5,500,000.00	5,519,345.00	1.762	1.334		703		29,529.86	9.74
Municipal											
Oceanside CA ISD 4.5 5/1/2016	7/23/2012	1,013,140.77	995,000.00	1,018,093.95	4.5	1.3	5/1/2016	214	Moody's-Aa3	18,531.88	1.78
Oceanside CA ISD 4.5 5/1/2016	6/3/2011	448,022.52	445,000.00	455,328.45	4.5	3.237	5/1/2016	214	Moody's-Aa3	8,288.12	0.79
SUISUN CITY CA REDEV AGY 1 10/1/2016	1/14/2015	1,028,058.68	1,025,000.00	1,025,902.00	1	0.701	10/1/2016	367	S&P-A+	5,096.53	1.81
La Mesa Spring Valley SD 1.886 8/1/2017	5/1/2014	501,649.26	500,000.00	503,370.00	1.886	1.7	8/1/2017	671	Moody's-A1	1,545.47	0.88
Lake Tahoe Unified School District 0 8/1/2017	11/19/2013	634,884.87	650,000.00	630,253.00	0	1.3	8/1/2017	671	Moody's-A1	0	1.12
Solano Co Community College 1.384 8/1/2017	5/27/2014	251,276.17	250,000.00	250,187.50	1.384	1.1	8/1/2017	671	Moody's-Aa3	567.06	0.44
Union School District CA 1.573 9/1/2017	11/29/2012	502,533.99	500,000.00	506,340.00	1.573	1.3	9/1/2017	702	Moody's-Aa1	633.57	0.88
El Monte CA School District GO 1.698 5/1/2018	6/12/2014	502,221.96	500,000.00	507,945.00	1.698	1.521	5/1/2018	944	S&P-AA	3,513.92	0.88
WALNUT VALLEY CA USD 2 8/1/2018	6/26/2015	506,863.96	500,000.00	509,760.00	2	1.502	8/1/2018	1036	Moody's-Aa2	1,638.89	0.89
Sub Total / Average		5,388,652.18	5,365,000.00	5,407,179.90	2.144	1.414		552		39,815.44	9.49
US Agency											
FHLMC 0.625 11/1/2016	10/19/2012	1,999,346.57	2,000,000.00	2,002,480.00	0.625	0.655	11/1/2016	398	Moody's-Aaa	5,173.61	3.52
FHLB 0.55 11/7/2016-15	5/7/2013	1,999,842.19	2,000,000.00	2,000,100.00	0.55	0.557	11/7/2016	404	Moody's-Aaa	4,369.44	3.52
FNMA Step 12/27/2017-13	12/27/2012	2,000,000.00	2,000,000.00	2,002,680.00	0.75	1.08	12/27/2017	819	Moody's-Aaa	3,875.00	3.52
FFCB 1.25 6/4/2018-13	6/4/2013	1,996,625.74	2,000,000.00	2,000,200.00	1.25	1.315	6/4/2018	978	Moody's-Aaa	8,055.56	3.51
FHLMC 1.375 11/27/2018-15	5/27/2015	999,684.45	1,000,000.00	1,001,770.00	1.375	1.385	11/27/2018	1154	Moody's-Aaa	4,697.92	1.76
FHLMC 1.4 11/28/2018-15	5/28/2015	999,323.24	1,000,000.00	999,500.00	1.4	1.422	11/28/2018	1155	Moody's-Aaa	4,744.44	1.76
FHLMC 1.5 2/21/2019-15	5/21/2015	2,000,000.00	2,000,000.00	2,003,460.00	1.5	1.5	2/21/2019	1240	Moody's-Aaa	3,250.00	3.52
FFCB 1.59 3/25/2019-15	6/25/2015	1,000,000.00	1,000,000.00	1,000,150.00	1.59	1.59	3/25/2019	1272	Moody's-Aaa	220.83	1.76
FHLMC 1.65 11/15/2019-13	2/23/2015	993,578.14	1,000,000.00	1,001,370.00	1.65	1.813	11/15/2019	1507	Moody's-Aaa	6,187.50	1.75
FNMA 1.625 1/21/2020	6/24/2015	997,552.39	1,000,000.00	1,010,310.00	1.625	1.684	1/21/2020	1574	S&P-AA+	3,114.58	1.76
FHLMC 2 6/29/2020-15	6/29/2015	1,000,000.00	1,000,000.00	1,002,650.00	2	2	6/29/2020	1734	Moody's-Aaa	5,055.56	1.76
Sub Total / Average		15,985,952.72	16,000,000.00	16,024,670.00	1.187	1.257		1004		48,744.44	28.14
Total / Average		56,807,936.35	56,767,330.32	56,844,871.77	1.015	0.924		531		144,652.52	100.00



Mono County Transaction Summary by Action All Portfolios

Begin Date: 8/31/2015, End Date: 9/30/2015

Action	Settlement Date	CUSIP	Face Amount / Shares	Description	Purchase Price	Principal	Interest / Dividends	YTM @ Cost	Total
Buy Transactions									
Buy	9/30/2015	LOAN2015	52,532.41	Financial System Loan-Mono County 1.25 6/30/2019	100.00	52,532.41	0.00	1.25	52,532.41
Subtotal			52,532.41			52,532.41	0.00		52,532.41
Deposit	9/2/2015	LAIF6000Q	2,500,000.00	Local Agency Investment Fund LGIP- Quarterly	100.00	2,500,000.00	0.00	0.00	2,500,000.00
Deposit	9/10/2015	OAKVALLEY0670	521.78	Oak Valley Bank Cash	100.00	521.78	0.00	0.00	521.78
Deposit	9/11/2015	LAIF6000Q	600,000.00	Local Agency Investment Fund LGIP- Quarterly	100.00	600,000.00	0.00	0.00	600,000.00
Deposit	9/16/2015	LAIF6000Q	1,000,000.00	Local Agency Investment Fund LGIP- Quarterly	100.00	1,000,000.00	0.00	0.00	1,000,000.00
Deposit	9/17/2015	LAIF6000Q	1,000,000.00	Local Agency Investment Fund LGIP- Quarterly	100.00	1,000,000.00	0.00	0.00	1,000,000.00
Deposit	9/18/2015	LAIF6000Q	1,500,000.00	Local Agency Investment Fund LGIP- Quarterly	100.00	1,500,000.00	0.00	0.00	1,500,000.00
Deposit	9/22/2015	LAIF6000Q	500,000.00	Local Agency Investment Fund LGIP- Quarterly	100.00	500,000.00	0.00	0.00	500,000.00
Deposit	9/28/2015	LAIF6000Q	1,500,000.00	Local Agency Investment Fund LGIP- Quarterly	100.00	1,500,000.00	0.00	0.00	1,500,000.00
Deposit	9/30/2015	LAIF6000Q	2,250,000.00	Local Agency Investment Fund LGIP- Quarterly	100.00	2,250,000.00	0.00	0.00	2,250,000.00
Deposit	9/30/2015	OAKVALLEY0670	1,283.39	Oak Valley Bank Cash	100.00	1,283.39	0.00	0.00	1,283.39
Deposit	9/30/2015	OAKVALLEY0670	16,506,699.55	Oak Valley Bank Cash	100.00	16,506,699.55	0.00	0.00	16,506,699.55
Subtotal			27,358,504.72			27,358,504.72	0.00		27,358,504.72
Total Buy Transactions			27,411,037.13			27,411,037.13	0.00		27,411,037.13
Sell Transactions									
Called	9/16/2015	3134G6V67	1,000,000.00	FHLMC 1.85 12/16/2019-15	0.00	1,000,000.00	4,625.00	0.00	1,004,625.00
Called	9/17/2015	3134G6Q63	1,000,000.00	FHLMC 1.4 9/17/2018-15	0.00	1,000,000.00	0.00	0.00	1,000,000.00
Called	9/17/2015	3134G6Q63	1,000,000.00	FHLMC 1.4 9/17/2018-15	0.00	1,000,000.00	0.00	0.00	1,000,000.00
Called	9/25/2015	3134G62P7	1,000,000.00	FHLMC 1.7 6/25/2019-15	0.00	1,000,000.00	4,250.00	0.00	1,004,250.00
Called	9/29/2015	3133EELB4	1,000,000.00	FFCB 1.61 4/23/2019-15	0.00	1,000,000.00	6,976.67	0.00	1,006,976.67
Called	9/29/2015	3133EELA6	1,000,000.00	FFCB 1.79 10/22/2019-15	0.00	1,000,000.00	7,806.39	0.00	1,007,806.39
Called	9/30/2015	3130A5FY0	2,000,000.00	FHLB 2.05 6/30/2020-15	0.00	2,000,000.00	10,250.00	0.00	2,010,250.00
Subtotal			8,000,000.00			8,000,000.00	33,908.06		8,033,908.06
Matured	9/21/2015	02005QS46	250,000.00	Ally Bank of Utah 1.1 9/21/2015	0.00	250,000.00	0.00	0.00	250,000.00



Mono County Transaction Summary by Action All Portfolios

Begin Date: 8/31/2015, End Date: 9/30/2015

Action	Settlement Date	CUSIP	Face Amount / Shares	Description	Purchase Price	Principal	Interest / Dividends	YTM @ Cost	Total
Matured	9/25/2015	594918AG9	500,000.00	Microsoft Corp 1.625 9/25/2015	0.00	500,000.00	0.00	0.00	500,000.00
Subtotal			750,000.00			750,000.00	0.00		750,000.00
Principal Pay Down	9/30/2015	LOAN2015	11,041.16	Financial System Loan-Mono County 1.25 6/30/2019	0.00	11,041.16	0.00	0.00	11,041.16
Subtotal			11,041.16			11,041.16	0.00		11,041.16
Withdraw	9/30/2015	OAKVALLEY0670	18,140,810.19	Oak Valley Bank Cash	0.00	18,140,810.19	0.00	0.00	18,140,810.19
Subtotal			18,140,810.19			18,140,810.19	0.00		18,140,810.19
Total Sell Transactions			26,901,851.35			26,901,851.35	33,908.06		26,935,759.41
Interest/Dividends									
Interest	9/1/2015	906573FA3	0.00	Union School District CA 1.573 9/1/2017		0.00	3,932.50	0.00	3,932.50
Interest	9/1/2015	23130SCQ4	0.00	CURRIE ST BK CURRIE MN 0.6 7/29/2016		0.00	124.85	0.00	124.85
Interest	9/10/2015	35471TBU5	0.00	FRANKLIN SYNERGY BANK FRANKLIN TN 0.5 8/10/2016		0.00	104.04	0.00	104.04
Interest	9/10/2015	OAKVALLEY0670	0.00	Oak Valley Bank Cash		0.00	521.78	0.00	521.78
Interest	9/15/2015	34387ABA6	0.00	FLUSHING BANK N Y 1.8 12/10/2018		0.00	374.55	0.00	374.55
Interest	9/17/2015	3134G6Q63	0.00	FHLMC 1.4 9/17/2018-15		0.00	3,500.00	0.00	3,500.00
Interest	9/17/2015	3134G6Q63	0.00	FHLMC 1.4 9/17/2018-15		0.00	3,500.00	0.00	3,500.00
Interest	9/20/2015	87164WGC6	0.00	SYNCHRONY BANK 2 3/20/2020		0.00	2,470.14	0.00	2,470.14
Interest	9/21/2015	33764JPM1	0.00	First Bank Puerto Rico 0.9 11/23/2015		0.00	191.10	0.00	191.10
Interest	9/21/2015	02005QS46	0.00	Ally Bank of Utah 1.1 9/21/2015		0.00	1,401.37	0.00	1,401.37
Interest	9/25/2015	3133EE2C3	0.00	FFCB 1.59 3/25/2019-15		0.00	3,975.00	0.00	3,975.00
Interest	9/25/2015	594918AG9	0.00	Microsoft Corp 1.625 9/25/2015		0.00	4,062.50	0.00	4,062.50
Interest	9/26/2015	20070PHK6	0.00	COMMERCE ST BK WEST BEND WIS 1.65 9/26/2019		0.00	343.34	0.00	343.34
Interest	9/26/2015	88413QBD9	0.00	Third Federal Savings and Loan Assn. of Cleveland		0.00	2,223.12	0.00	2,223.12
Interest	9/26/2015	91330ABA4	0.00	UNITY BK CLINTON NJ 1.5 9/26/2019		0.00	312.12	0.00	312.12
Interest	9/27/2015	58733ABK4	0.00	MERCANTIL COMMERCEBANK 0.65 9/27/2016		0.00	802.79	0.00	802.79
Interest	9/27/2015	35637RCQ8	0.00	FREEDOM FIN BK W DES MOINES 1.5 7/26/2019		0.00	312.12	0.00	312.12
Interest	9/27/2015	596689EC9	0.00	MIDDLETON COMMUNITY BANK 1.4 11/27/2018		0.00	291.32	0.00	291.32



Mono County Transaction Summary by Action All Portfolios

Begin Date: 8/31/2015, End Date: 9/30/2015

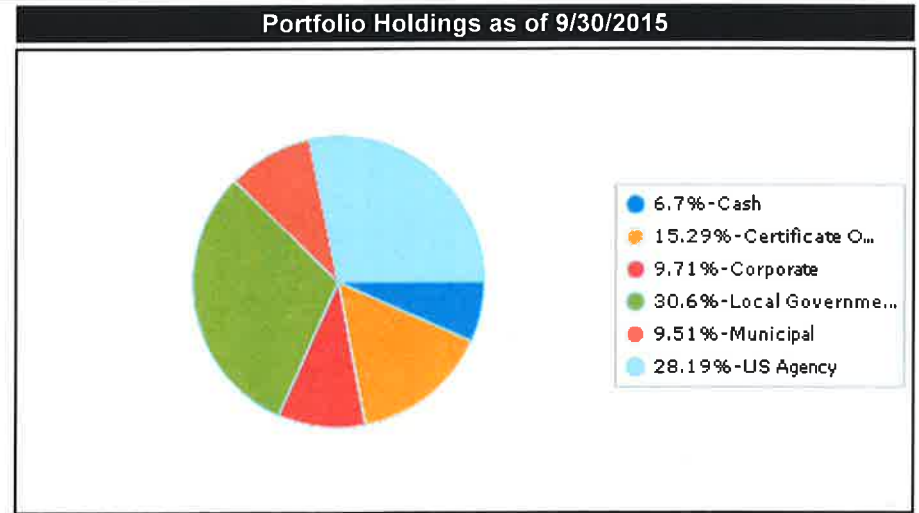
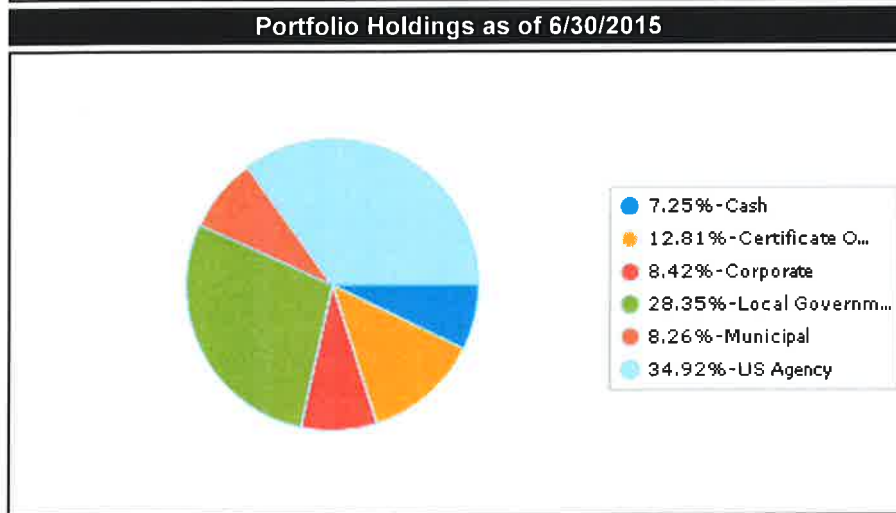
Action	Settlement Date	CUSIP	Face Amount / Shares	Description	Purchase Price	Principal	Interest / Dividends	YTM @ Cost	Total
Interest	9/28/2015	20786ABA2	0.00	CONNECTONE BK ENGLEWOOD 1.55 7/29/2019		0.00	322.53	0.00	322.53
Interest	9/28/2015	59013JDB2	0.00	MERRICK BK SOUTH JORDAN UTAH 0.85 1/30/2017		0.00	176.87	0.00	176.87
Interest	9/28/2015	464209CD5	0.00	ISABELLA BANK 0.75 3/28/2017		0.00	156.06	0.00	156.06
Interest	9/29/2015	139797FF6	0.00	CAPITAL BK LITTLE ROCK 0.9 2/28/2018		0.00	187.27	0.00	187.27
Interest	9/30/2015	LAIF6000Q	0.00	Local Agency Investment Fund LGIP- Quarterly		0.00	9,156.20	0.00	9,156.20
Interest	9/30/2015	LOAN2015	0.00	Financial System Loan-Mono County 1.25 6/30/2019		0.00	236.42	0.00	236.42
Interest	9/30/2015	06414QVT3	0.00	BANK NORTH CAROLINA THOMASVILLE NC 1 6/30/2017		0.00	208.08	0.00	208.08
Interest	9/30/2015	084601DH3	0.00	BERKSHIRE BK PITTSFIELD MA 0.65 9/30/2016		0.00	798.43	0.00	798.43
Interest	9/30/2015	OAKVALLEY0670	0.00	Oak Valley Bank Cash		0.00	1,283.39	0.00	1,283.39
Subtotal			0.00			0.00	40,967.89		40,967.89
Total Interest/Dividends			0.00			0.00	40,967.89		40,967.89



Mono County Distribution by Security Sector - Market Value All Portfolios

Begin Date: 6/30/2015, End Date: 9/30/2015

Security Sector Allocation				
Security Sector	Market Value 6/30/2015	% of Portfolio 6/30/2015	Market Value 9/30/2015	% of Portfolio 9/30/2015
Cash	5,182,607.41	7.25	3,806,378.49	6.70
Certificate Of Deposit	9,159,633.38	12.81	8,692,875.53	15.29
Corporate	6,020,455.00	8.42	5,519,345.00	9.71
Local Government Investment Pool	20,277,104.23	28.35	17,394,422.85	30.60
Municipal	5,905,439.05	8.26	5,407,179.90	9.51
US Agency	24,977,790.00	34.92	16,024,670.00	28.19
Total / Average	71,523,029.07	100.00	56,844,871.77	100.00



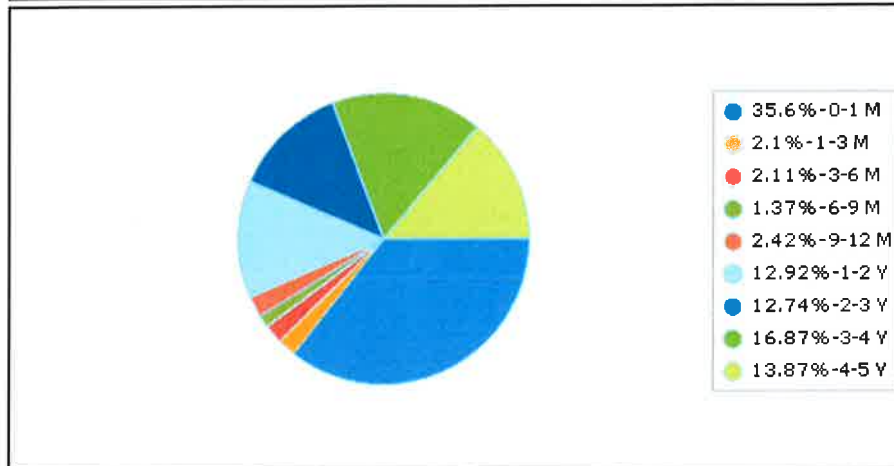


Mono County Distribution by Maturity Range - Market Value All Portfolios

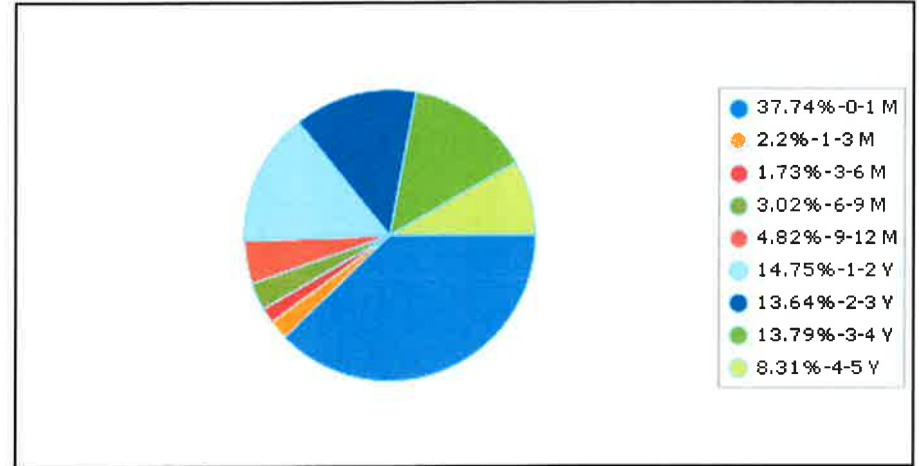
Begin Date: 6/30/2015, End Date: 9/30/2015

Maturity Range Allocation				
Maturity Range	Market Value 6/30/2015	% of Portfolio 6/30/2015	Market Value 9/30/2015	% of Portfolio 9/30/2015
0-1 Month	25,459,711.64	35.60	21,450,931.34	37.74
1-3 Months	1,504,280.00	2.10	1,252,075.00	2.20
3-6 Months	1,507,242.50	2.11	980,671.30	1.73
6-9 Months	980,619.85	1.37	1,718,540.00	3.02
9-12 Months	1,729,815.25	2.42	2,742,715.00	4.82
1-2 Years	9,238,753.50	12.92	8,384,155.60	14.75
2-3 Years	9,113,116.25	12.74	7,751,925.15	13.64
3-4 Years	12,065,765.03	16.87	7,841,378.58	13.79
4-5 Years	9,923,725.05	13.87	4,722,479.80	8.31
Total / Average	71,523,029.07	100.00	56,844,871.77	100.00

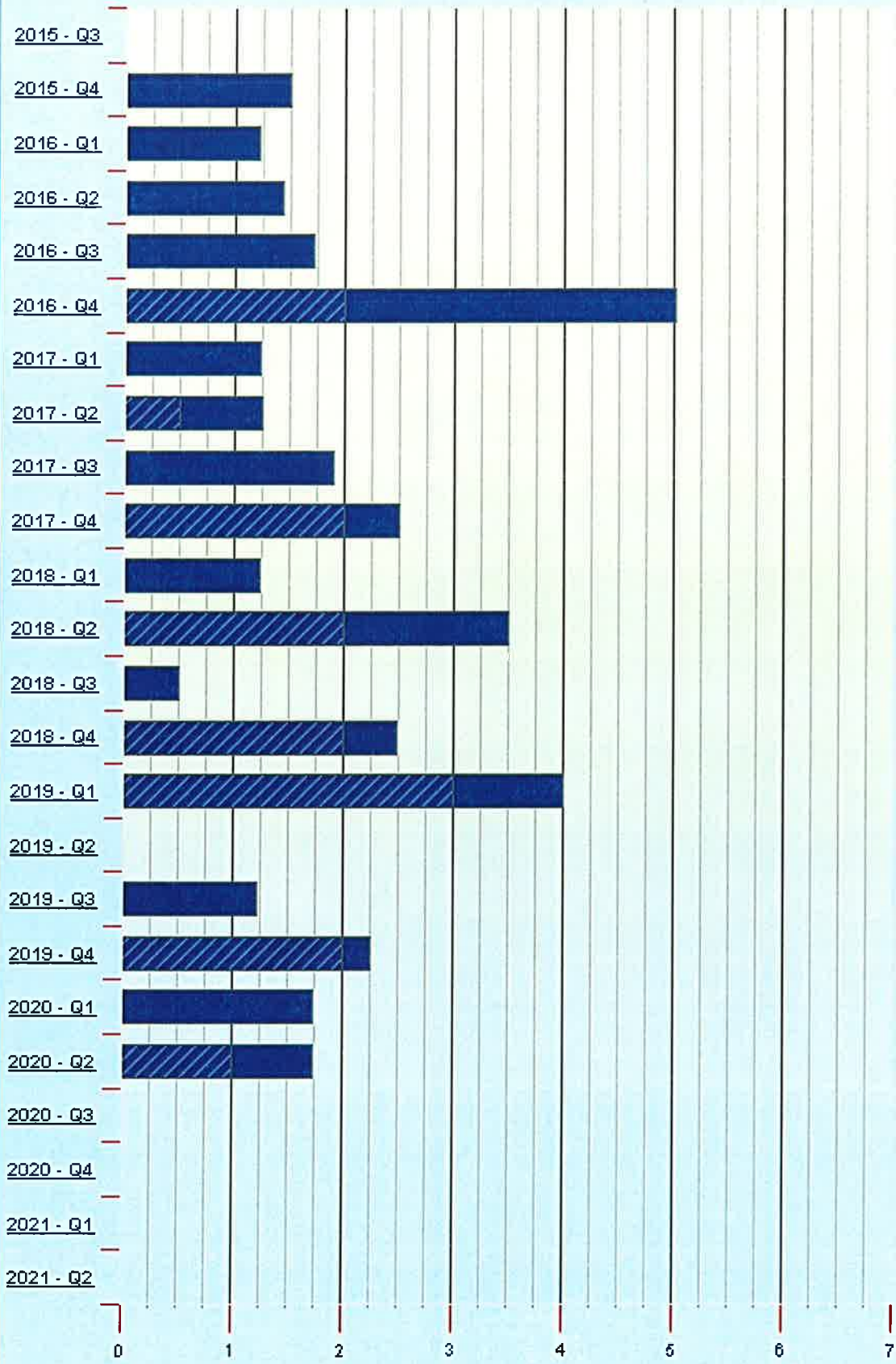
Portfolio Holdings as of 6/30/2015



Portfolio Holdings as of 9/30/2015



Maturity Distribution

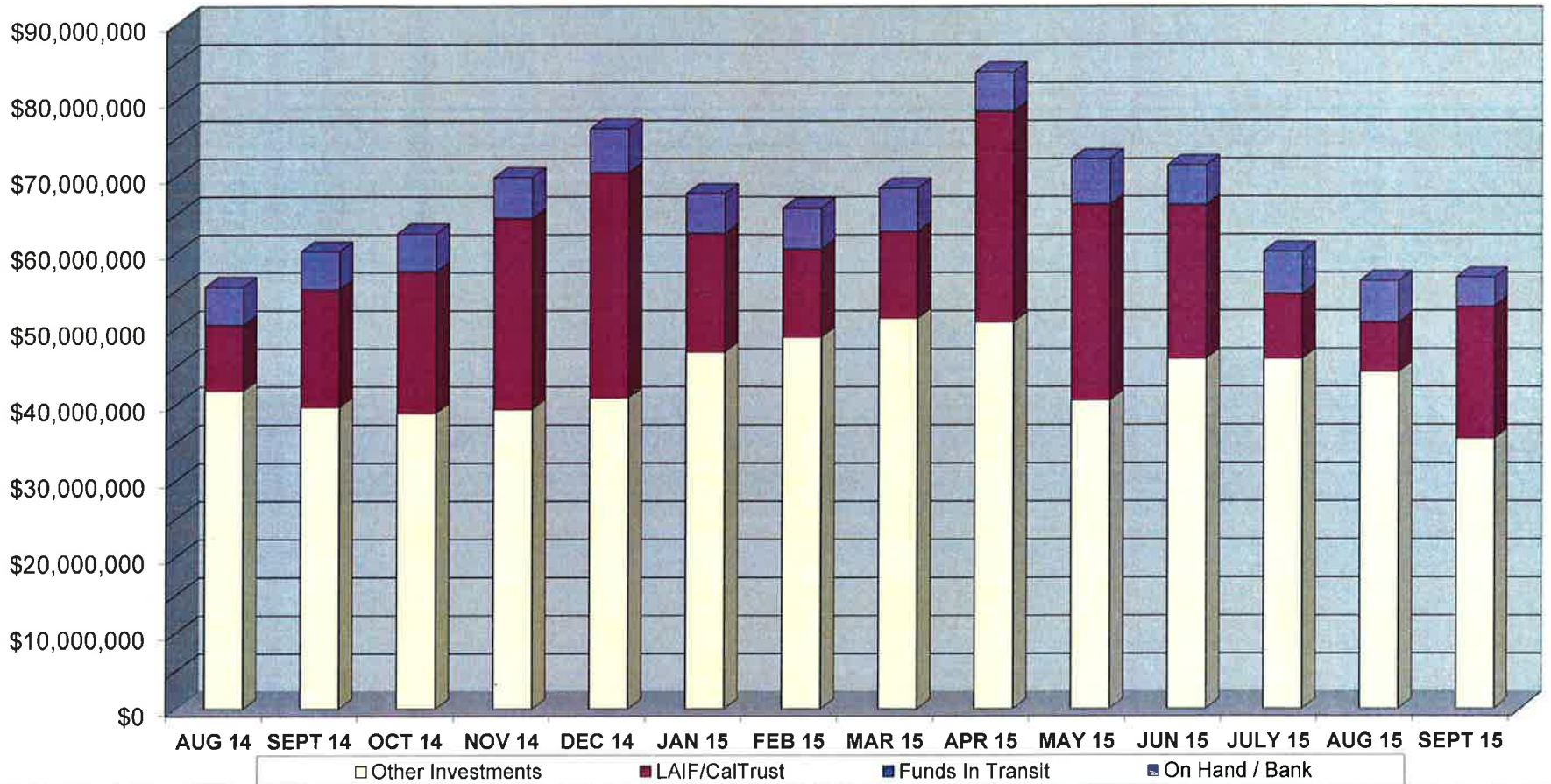


Amount (In Millions)

- Positions
- Not Settled
- Current Order
- ▨ Callable

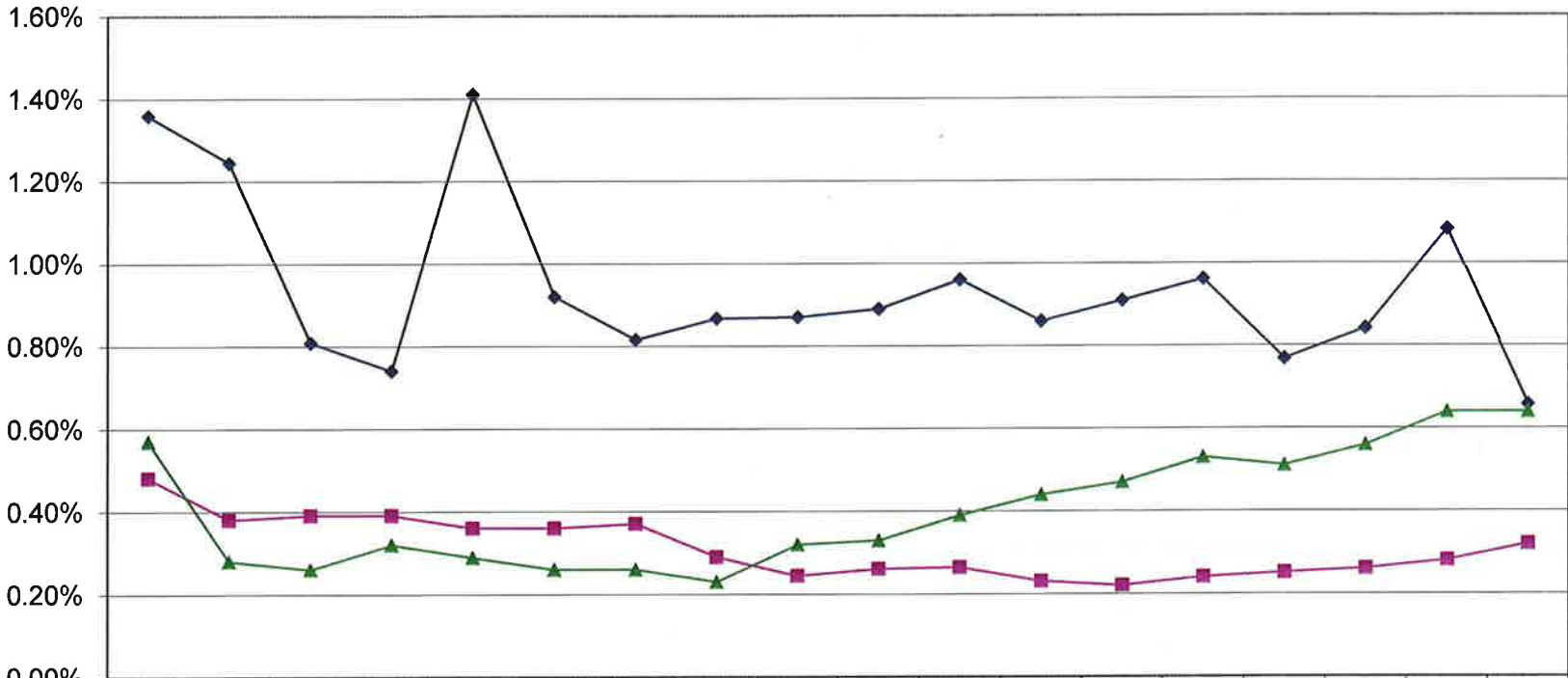
TREASURY CASH BALANCES AS OF THE LAST DAY OF THE MOST RECENT 14 MONTHS

	AUG 14	SEPT 14	OCT 14	NOV 14	DEC 14	JAN 15	FEB 15	MAR 15	APR 15	MAY 15	JUN 15	JULY 15	AUG 15	SEPT 15
On Hand / Bank	\$4,978,163	\$4,965,868	\$4,929,148	\$5,344,249	\$5,732,310	\$5,218,900	\$5,362,148	\$5,704,361	\$5,109,379	\$5,966,169	\$5,182,607	\$5,527,852	\$5,438,684	\$3,806,378
Funds In Transit														
LAIF/CalTrust	\$8,642,768	\$15,492,768	\$18,650,303	\$25,150,303	\$29,650,303	\$15,666,369	\$11,666,369	\$11,466,369	\$27,777,104	\$25,777,104	\$20,277,104	\$8,544,423	\$6,544,423	\$17,394,423
Other Investments	\$41,750,000	\$39,575,000	\$38,825,000	\$39,320,000	\$40,815,000	\$46,800,000	\$48,780,000	\$51,250,000	\$50,760,000	\$40,480,000	\$45,950,000	\$45,950,000	\$44,200,000	\$35,450,000
TOTAL	\$55,370,931	\$60,033,635	\$62,404,451	\$69,814,552	\$76,197,613	\$67,685,269	\$65,808,517	\$68,420,730	\$83,646,483	\$72,223,273	\$71,409,711	\$60,022,275	\$56,183,107	\$56,650,801



MATURITIES	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTALS
Calendar Year 2015										\$250,000.00	\$1,250,000.00		\$1,500,000.00
Calendar Year 2016		\$490,000.00	\$735,000.00		\$1,440,000.00		\$245,000.00	\$735,000.00	\$735,000.00	\$1,025,000.00	\$4,000,000.00		\$9,405,000.00
Calendar Year 2017	\$745,000.00	\$245,000.00	\$245,000.00		\$500,000.00	\$745,000.00		\$1,400,000.00	\$500,000.00			\$2,500,000.00	\$6,880,000.00
Calendar Year 2018	\$990,000.00	\$245,000.00		\$500,000.00	\$1,000,000.00	\$2,000,000.00		\$500,000.00			\$2,245,000.00	\$245,000.00	\$7,725,000.00
Calendar Year 2019	\$1,000,000.00	\$2,000,000.00	\$1,000,000.00				\$735,000.00		\$490,000.00		\$1,245,000.00		\$6,470,000.00
Calendar Year 2020	\$1,245,000.00		\$490,000.00	\$490,000.00	\$245,000.00	\$1,000,000.00							\$3,470,000.00
TOTAL													\$35,450,000.00

MONO COUNTY TREASURY POOL QUARTERLY YIELD COMPARISON



	6/30 2011	9/30 2011	12/31 2011	3/31 2012	6/30 2012	9/30 2012	12/31 2012	3/31 2013	6/30 2013	9/30 2013	12/31 2013	3/31 2014	6/30 2014	9/30 2014	12/31 2014	3/31 2015	6/30 2015	9/30 2015
◆ COUNTY	1.36%	1.24%	0.81%	0.74%	1.41%	0.92%	0.82%	0.87%	0.87%	0.89%	0.96%	0.86%	0.91%	0.96%	0.77%	0.84%	1.08%	0.66%
■ LAIF	0.48%	0.38%	0.39%	0.39%	0.36%	0.36%	0.37%	0.29%	0.24%	0.26%	0.26%	0.23%	0.22%	0.24%	0.25%	0.26%	0.28%	0.32%
▲ 2YR TREAS	0.57%	0.28%	0.26%	0.32%	0.29%	0.26%	0.26%	0.23%	0.32%	0.33%	0.39%	0.44%	0.47%	0.53%	0.51%	0.56%	0.64%	0.64%