



**TREASURY OVERSIGHT COMMITTEE
COUNTY OF MONO
STATE OF CALIFORNIA**

**QUARTERLY MEETING
Wednesday, May 22, 2024
11:00 AM**

**PHYSICAL MEETING LOCATION: Mammoth Lakes, Dana Conference Room, 2nd Floor
Civic Center, 1290 Tavern Road, Mammoth Lakes, CA, 93546**

TELECONFERENCE LOCATION: Information below

TELECONFERENCE INFORMATION:

Members of the public may participate via the Zoom Webinar, including listening to the meeting and providing public comment, by following the instructions below.

To join the meeting by computer: Visit <https://monocounty.zoom.us/j/86554463352> Or visit <https://www.zoom.us/>, click on "Join A Meeting" and enter the Zoom Webinar ID 865 5446 3352. To provide public comment, press the "Raise Hand" button on your screen.

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Pursuant to Government Code § 27130-27137, The Mono County Board of Supervisors passed a Resolution establishing The County Treasury Oversight Committee. The function of The Committee is to *"promote the public interest by involving depositors in the management of their funds and by enhancing the security and investment return on their funds by providing a more stable and predictable balance for investment by establishing criteria for the withdrawal of funds"*.



AGENDA
TREASURY OVERSIGHT COMMITTEE
COUNTY OF MONO
STATE OF CALIFORNIA

Quarterly Meeting
Wednesday May 22, 2024
11:00 AM

- 1. CALL MEETING TO ORDER:**
- 2. PUBLIC COMMENTS:**
- 3. MINUTES:**
 - a. Review and approve the prior minutes of the February 15, 2024, Treasury Oversight Committee Meeting.
- 4. QUARTERLY INVESTMENT REPORT:**
 - a. Review the Investment Report for the quarter ending March 31, 2024.
- 5. QUESTIONS AND RECOMMENDATIONS:**
- 6. NEXT MEETING DATE:**
- 7. ADJOURN MEETING:**

Treasury Oversight Committee Secretary, Janelle Mills
Email: jmills@mono.ca.gov Work Phone: 760-932-5480



MEETING MINUTES

TREASURY OVERSIGHT COMMITTEE, COUNTY OF MONO STATE OF CALIFORNIA

MEETING LOCATION: Mammoth Lakes Dana Conference Room, 2nd Floor, Civic Center 1290 Tavern Road, Mammoth Lakes, CA 93546

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Pursuant to Government Code § 27130-27137, The Mono County Board of Supervisors passed a Resolution establishing The County Treasury Oversight Committee. The function of The Committee is to *"promote the public interest by involving depositors in the management of their funds and by enhancing the security and investment return on their funds by providing a more stable and predictable balance for investment by establishing criteria for the withdrawal of funds"*.

Quarterly Meeting Thursday, February 15, 2024 11:00 AM

1. CALL MEETING TO ORDER:

The meeting was called to order at 11:05 AM by Janet Dutcher.

Committee Members Present: Janet Dutcher, Gerald Frank, Jennifer Kreitz, Rob Patterson, and George Savage, in the Dana Room.

Also Present: Janelle Mills, Secretary

Committee Members Absent: Bob Gardner (alternate), Jennifer Weston and Daniel Holler (alternate)

Five out of six Committee Members with two alternate members present a quorum was met.

2. PUBLIC COMMENTS:

No public comments

3. MINUTES:

A. Review and Approve the Minutes of the November 16, 2023, Treasury Oversight Committee Meeting.

MOTION: George Savage made a motion to approve the minutes of the November 16, 2023, Treasury Oversight Committee Meeting. Rob Patterson seconded the motion.

VOTE: 6 Yeas; 0 Nays.

4. QUARTERLY INVESTMENT REPORT:

A. Review the Investment Report for the Quarter Ending December 31, 2023, – Gerald Frank.

The Treasury was in compliance with the Mono County Investment Policy on December 31, 2023.

The Weighted Average Maturity (WAM) was 541 days.

It is anticipated that the County treasury will be able to meet the liquidity requirements of its pooled participants for the next six months.

On the last day of the quarter, on a book basis, the portfolio totaled \$214,292,112 and the market value was \$210,610,037 or 98.28% of book value. The earned interest rate for the quarter ending December 31, 2023, was 3.4316%.

The following charts were reviewed; Portfolio Holdings by Security Sector, Distribution by Asset Category-Market Value, Treasury Cash Balances, Maturity Distribution, Quarterly Yield Comparison, and the Investment Pool Participants.

On the first page of the Quarterly Investment Report under the first bullet point: PORTFOLIO HOLDINGS BY SECUREITY SECTOR, Union Bank should be US Bank.

5. QUESTIONS AND RECOMMENDATIONS:

- Reminder for everyone to complete the confirmations for Price Page.
- Gerald Frank is set to retire in December. Once a resignation letter has been submitted, recruitment will begin for his replacement. He has been with the Treasury Oversight Committee for a little over eight years and has been with Mono County for sixteen years.
- The TOC is voluntary and only needs to meet once a year. With Gerald Frank leaving, changing how many times the TOC meets is something to think about. This will be an agenda item for the next meeting.
- George Savage is moving this summer, and the next TOC meeting may be his last. He has been a member of the TOC since 2013. His position must be appointed by the Board of Supervisors.

6. NEXT MEETING DATE:

May 16, 2024. This may need to be changed due to a budget meeting.

7. ADJOURN MEETING:

Meeting ended at 11:29 AM

Respectfully Submitted:

Janelle Mills, Treasury Oversight Committee Secretary



DEPARTMENT OF FINANCE

COUNTY OF MONO

Gerald A. Frank, CGIP
Assistant Finance Director
Treasurer-Tax Collector

Janet Dutcher, DPA, MPA, CPA, CGFM
Finance Director

Kimberly Bunn
Assistant Finance Director
Auditor-Controller

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Date: May 14, 2024
To: Honorable Board of Supervisors
Treasury Oversight Committee
Treasury Pool Participants
From: Gerald Frank
Subject: Quarterly Investment Report

The Treasury Pool investment report for the quarter ended March 31, 2024 is attached pursuant to Government Code §53646(b) and includes the following reports:

- **Portfolio Holdings by Security Sector** - includes, among other information, the type of investment, issuer, date of maturity, par value, dollar amount invested in all securities and market value as calculated by Union Bank, in accordance with Government Code §53646(b)(1).
- **Distribution by Asset Category – Market Value** – Provides a graphic to make it easy to see the asset allocation by type of security.
- **Distribution by Maturity Range – Face Value** – Provides a bar graph to see the maturities of the various investments and gives the reader a sense of the liquidity of the portfolio.
- **Treasury Cash Balances as of the Last Day of the Most Recent 14 Months** – Shows growth in the current mix of cash and investments when compared to prior months and particularly the same time last year. Additionally, the section at the bottom shows maturity by month for all non-same day investments.
- **Mono County Treasury Pool Quarterly Yield Comparison** – Shows, at a glance, the county pool performance in comparison to two-year US Treasuries and the California Local Agency Investment Fund (LAIF).
- **Mono County Treasury Pool Participants** – Provides a graphic to make it easy to see the types of pool participants.

The County also has monetary assets held outside the County Treasury including:

- The Sheriff's Department has two accounts: The Civil Trust Account and the Sheriff's Revolving Fund. The balances in these accounts as of March 31, 2024 were \$30,443 and \$3,574 respectively.
- Mono County's PAPEBT (Public Agencies Post-Employment Benefits Trust) fund with PARS had a balance of \$29,889,010 as of March 31, 2024. This is a trust for the purpose of pre-funding both pension obligations and/or other post-employment benefits.

The Treasury was in compliance with the Mono County Investment Policy on March 31, 2024.

Weighted Average Maturity (WAM) as of March 31, 2024 was 592 days.

It is anticipated that the County Treasury will be able to meet the liquidity requirements of its pooled participants for the next six months.

The investments are presented at fair market value in accordance with Government Accounting Standards Board (GASB) Statement No. 31, Accounting and Financial Reporting for Certain Investments and for External Pools. On the last day of the quarter, on a book basis, the portfolio totaled \$196,694,469 and the market value was \$192,948,424 (calculated by US Bank) or 98.10% of book value. Market value does not include accrued interest, which was \$699,438 on the last day of the quarter.

Investment Pool earnings are as shown below:

Quarter Ending	6/30/2023	9/30/2023	12/31/2023	3/31/2024
Average Daily Balance	203,934,310	180,097,421	194,379,546	201,903,669
Earned Interest (including accruals)	1,579,007	1,420,052	1,681,273	1,721,801
Earned Interest Rate	3.1056%	3.1283%	3.4316%	3.4299%
Number of Days in Quarter	91	92	92	91
Interest Received (net of amortized costs)	1,543,885	1,400,951	1,604,912	1,763,263
Administration Costs	\$11,750	\$11,726	\$13,737	\$22,680
Net Interest for Apportionment	\$1,532,135	\$1,389,225	\$1,591,175	\$1,740,583



Mono County Portfolio Holdings by Security Sector As of March 31, 2024

Description	CUSIP/Ticker	Settlement Date	Book Value	Face Amount/Shares	Market Value	Coupon Rate	YTM @ Cost	Maturity Date	Days To Maturity	Credit Rating 1	Accrued Interest	% of Portfolio
Cash												
Oak Valley Bank Cash	OAKVALLEY0670	2/28/2009	6,541,034.80	6,541,034.80	6,541,034.80	4.172	4.172	N/A	1	None		3.31
TTC Drawer Cash	CASH	10/12/2022	400.00	400.00	400.00	0.000	0.000	N/A	1	None		0.00
Sub Total / Average Cash			6,541,434.80	6,541,434.80	6,541,434.80	4.172	4.172		1		0.00	3.31
Funds In Transit												
Funds in Transit Cash	FIT	3/31/2018	1,000,000.00	1,000,000.00	1,000,000.00	0.000	0.000	N/A	1	None		0.51
Sub Total / Average Funds In Transit			1,000,000.00	1,000,000.00	1,000,000.00	0.000	0.000		1		0.00	0.51
Local Government Investment Pools												
California Asset Management Program LGIP	CAMP60481	8/3/2017	48,073,062.72	48,073,062.72	48,073,062.72	5.480	5.480	N/A	1	None		24.32
Local Agency Investment Fund LGIP	LAIF6000Q	7/1/2014	530,424.67	530,424.67	530,424.67	4.232	4.232	N/A	1	NR		0.27
Sub Total / Average Local Government Investment Pools			48,603,487.39	48,603,487.39	48,603,487.39	5.466	5.466		1		0.00	24.59
Money Market Mutual Funds												
First American Gov Fund MM	31846V203	3/14/2023	9,000,000.00	9,000,000.00	9,000,000.00	4.920	4.920	N/A	1	Moody's-Aaa		4.55
Sub Total / Average Money Market Mutual Funds			9,000,000.00	9,000,000.00	9,000,000.00	4.920	4.920		1		0.00	4.55
CD Negotiable												
1ST Financial Bank, USA 3.3 8/2/2027	32022RSG3	8/2/2022	249,000.00	249,000.00	239,505.63	3.300	3.300	8/2/2027	1,219	None	675.37	0.13
A+ Federal Credit Union 4.55 4/28/2028	00224TAP1	4/28/2023	249,000.00	249,000.00	250,984.53	4.550	4.550	4/28/2028	1,489	None	93.12	0.13
Abacus Federal Savings Bank 1.75 10/18/2024	00257TBJ4	10/18/2019	249,000.00	249,000.00	244,171.89	1.750	1.750	10/18/2024	201	None	155.20	0.13
Alaska USA Federal Credit Union 4.7 3/8/2027	011852AD2	3/8/2023	249,000.00	249,000.00	249,368.52	4.700	4.700	3/8/2027	1,072	None	737.45	0.13
All In FCU 4.4 12/20/2027	01664MAB2	12/20/2022	249,000.00	249,000.00	248,810.76	4.400	4.400	12/20/2027	1,359	None	330.18	0.13
Alliant Credit Union 5 12/30/2027	01882MAC6	12/30/2022	248,000.00	248,000.00	253,049.28	5.000	5.000	12/30/2027	1,369	None	33.97	0.13
American Express National Bank 3 5/4/2027	02589ACK6	5/4/2022	246,000.00	246,000.00	234,686.46	3.000	3.000	5/4/2027	1,129	None	2,992.44	0.12
American First Credit Union 4.25 4/27/2028	02616ABY4	4/27/2023	249,000.00	249,000.00	248,163.36	4.250	4.250	4/27/2028	1,488	None	115.97	0.13
Austin Telco FCU 1.8 2/28/2025	052392AA5	2/28/2020	249,000.00	249,000.00	241,216.26	1.800	1.800	2/28/2025	334	None	368.38	0.13
AXOS Bank 1.65 3/26/2025	05465DAE8	3/26/2020	249,000.00	249,000.00	240,695.85	1.650	1.650	3/26/2025	360	None	56.28	0.13
Bank of Botetourt 1.75 10/25/2024	063907AA7	10/25/2019	249,000.00	249,000.00	244,017.51	1.750	1.750	10/25/2024	208	None	71.63	0.13
Bank of the Valley NE 4.1 9/30/2027	06543PDA0	9/30/2022	249,000.00	249,000.00	245,914.89	4.100	4.100	9/30/2027	1,278	None	27.97	0.13
Bank of Utah 4.25 5/10/2028	065427AC0	5/10/2023	249,000.00	249,000.00	248,173.32	4.250	4.250	5/10/2028	1,501	None	608.86	0.13
Baxter Federal Credit Union 5 11/30/2026	07181JAV6	11/28/2022	248,000.00	248,000.00	249,909.60	5.000	5.000	11/30/2026	974	None	101.92	0.13
Beal Bank USA 1.9 2/17/2027	07371CE88	2/23/2022	247,000.00	247,000.00	228,798.57	1.900	1.900	2/17/2027	1,053	None	475.73	0.12
Beal Bank, a Texas State Bank 1.9 2/17/2027	07371AYE7	2/23/2022	247,000.00	247,000.00	228,798.57	1.900	1.900	2/17/2027	1,053	None	475.73	0.12
Belmont Bank & Trust Co 4.2 12/9/2027	08016PEL9	12/9/2022	248,000.00	248,000.00	246,050.72	4.200	4.200	12/9/2027	1,348	None	627.81	0.13
Blue Ridge Bank 4.2 2/28/2028	09582YAF9	2/28/2023	244,000.00	244,000.00	242,514.04	4.200	4.200	2/28/2028	1,429	None	898.45	0.12
BMO Harris Bank NA 4.5 5/16/2028	05600XQE3	5/16/2023	244,000.00	244,000.00	245,444.48	4.500	4.500	5/16/2028	1,507	None	4,091.18	0.12
BMW Bank North America 4.35 3/3/2028	05580AW34	3/3/2023	244,000.00	244,000.00	243,787.72	4.350	4.350	3/3/2028	1,433	None	814.22	0.12
Caldwell Bank & Trust Company 1.95 8/19/2024	128829AE8	8/19/2019	247,000.00	247,000.00	243,717.37	1.950	1.950	8/19/2024	141	None	541.03	0.12
Capital One Bank USA NA 2 8/21/2024	14042TCB1	8/30/2019	245,000.00	245,000.00	241,748.85	2.000	2.000	8/21/2024	143	None	523.56	0.12
Capital One NA 2.8 4/20/2027	14042RQS3	4/20/2022	246,000.00	246,000.00	233,338.38	2.800	2.800	4/20/2027	1,115	None	3,076.01	0.12
Carter Federal Credit Union 0.75 4/27/2026	14622LAA0	4/27/2023	227,741.30	248,000.00	228,983.36	0.750	5.004	4/27/2026	757	None	20.38	0.13
Celtic Bank 1.35 4/2/2025	15118RUR6	4/2/2020	249,000.00	249,000.00	239,839.29	1.350	1.350	4/2/2025	367	None	267.08	0.13
Centerstate Bank 1 4/30/2025	15201QDK0	5/13/2020	248,000.00	248,000.00	237,417.84	1.000	1.000	4/30/2025	395	None	1,039.56	0.13
CF Bank 2 8/13/2024	15721UDA4	8/13/2019	249,000.00	249,000.00	245,897.46	2.000	2.000	8/13/2024	135	None	245.59	0.13
CIBC Bank 4.45 4/13/2028	12547CAX6	4/14/2023	244,000.00	244,000.00	244,978.44	4.450	4.450	4/13/2028	1,474	None	5,027.40	0.12
City National Bank of Metropolis 1.65 2/14/2025	17801GBX6	2/14/2020	249,000.00	249,000.00	241,539.96	1.650	1.650	2/14/2025	320	None	191.35	0.13
Commercial Savings Bank 1.8 10/18/2024	202291AG5	10/18/2019	247,000.00	247,000.00	242,302.06	1.800	1.800	10/18/2024	201	None	2,009.84	0.12
Community Commerce Bank 3.3 8/10/2027	20367GBH1	8/10/2022	249,000.00	249,000.00	239,475.75	3.300	3.300	8/10/2027	1,227	None	472.76	0.13
Congressional Bank 2.1 7/24/2024	20726ABD9	7/24/2019	247,000.00	247,000.00	244,401.56	2.100	2.100	7/24/2024	115	None	952.13	0.12



Mono County Portfolio Holdings by Security Sector As of March 31, 2024

Description	CUSIP/Ticker	Settlement Date	Book Value	Face Amount/Shares	Market Value	Coupon Rate	YTM @ Cost	Maturity Date	Days To Maturity	Credit Rating 1	Accrued Interest	% of Portfolio
Connex Credit Union 0.5 8/26/2024	208212AR1	8/26/2021	249,000.00	249,000.00	244,097.19	0.500	0.500	8/26/2024	148	None	17.05	0.13
Cornerstone Community Bank 2.6 5/17/2024	219240BY3	5/17/2019	249,000.00	249,000.00	248,056.29	2.600	2.600	5/17/2024	47	None	248.32	0.13
County Schools FCU 4.4 9/30/2027	22258JAB7	9/30/2022	249,000.00	249,000.00	248,332.68	4.400	4.400	9/30/2027	1,278	None	30.02	0.13
Credit Union of Texas 4.4 12/9/2027	22551KAU6	12/9/2022	249,000.00	249,000.00	248,746.02	4.400	4.400	12/9/2027	1,348	None	900.49	0.13
Delta National Bank and Trust 0.55 7/21/2025	24773RBW4	7/31/2020	249,000.00	249,000.00	234,998.73	0.550	0.550	7/21/2025	477	None	225.12	0.13
Department of Commerce FCU 5 11/30/2027	24951TAW5	11/30/2022	248,000.00	248,000.00	252,744.24	5.000	5.000	11/30/2027	1,339	None	33.97	0.13
Discover Bank 3.2 5/19/2027	254673D94	5/19/2022	246,000.00	246,000.00	236,068.98	3.200	3.200	5/19/2027	1,144	None	2,889.99	0.12
Dort Financial Credit Union 4.5 12/16/2027	25844MAK4	12/16/2022	247,000.00	247,000.00	247,671.84	4.500	4.500	12/16/2027	1,355	None	2,740.68	0.12
Eaglemark Savings Bank 2 3/2/2027	27004PCM3	3/2/2022	247,000.00	247,000.00	229,186.36	2.000	2.000	3/2/2027	1,066	None	392.49	0.12
Enterprise Bank & Trust 1.8 11/8/2024	29367SJQ8	11/8/2019	249,000.00	249,000.00	243,810.84	1.800	1.800	11/8/2024	222	None	282.43	0.13
Enterprise Bank 4.35 3/3/2028	29367RMJ2	3/3/2023	244,000.00	244,000.00	243,787.72	4.350	4.350	3/3/2028	1,433	None	814.22	0.12
Evansville Teachers Federal Credit Union 2.6 6/12/2024	299547AQ2	6/12/2019	249,000.00	249,000.00	247,578.21	2.600	2.600	6/12/2024	73	None	532.11	0.13
First Financial 4.45 2/8/2028	32024DAC0	2/8/2023	249,000.00	249,000.00	249,595.11	4.450	4.450	2/8/2028	1,409	None	0.00	0.13
First Foundation Bank 4.7 11/4/2027	32026UYA8	11/4/2022	244,000.00	244,000.00	245,895.88	4.700	4.700	11/4/2027	1,313	None	4,650.04	0.12
First Jackson Bank 1.05 3/27/2025	32063KAV4	3/27/2020	248,760.79	249,000.00	239,226.75	1.050	1.150	3/27/2025	361	None	28.65	0.13
First Kentucky Bank Inc 2.55 4/26/2024	32065TAZ4	4/26/2019	249,000.00	249,000.00	248,439.75	2.550	2.550	4/26/2024	26	None	86.98	0.13
First National Bank of Michigan 1.65 2/14/2025	32114VBT3	2/14/2020	249,000.00	249,000.00	241,539.96	1.650	1.650	2/14/2025	320	None	191.35	0.13
Firstier Bank 1.95 8/23/2024	33766LAJ7	8/23/2019	249,000.00	249,000.00	245,628.54	1.950	1.950	8/23/2024	145	None	106.42	0.13
Flagstar Bank FSB 0.6 7/22/2025	33847E3W5	7/22/2020	249,000.00	249,000.00	235,128.21	0.600	0.600	7/22/2025	478	None	282.43	0.13
Goldman Sachs Bank USA 0.85 7/28/2026	38149MWX7	7/28/2021	248,000.00	248,000.00	226,709.20	0.850	0.850	7/28/2026	849	None	363.85	0.13
Haddon Savings Bank 0.35 10/20/2025	404730DA8	11/12/2020	248,426.55	249,000.00	231,983.34	0.350	0.486	10/20/2025	568	None	391.58	0.13
HealthcareSystemsFCU 4.35 1/31/2028	42228LAL5	1/31/2023	249,000.00	249,000.00	248,658.87	4.350	4.350	1/31/2028	1,401	None	0.00	0.13
Ideal Credit Union 4.5 12/29/2027	45157PAZ3	12/29/2022	249,000.00	249,000.00	249,754.47	4.500	4.500	12/29/2027	1,368	None	920.96	0.13
Inspire Federal Credit Union 1.15 3/18/2025	457731AK3	3/18/2020	249,000.00	249,000.00	239,674.95	1.150	1.150	3/18/2025	352	None	101.99	0.13
Institution for Savings in Newburyport 0.85 7/29/2026	45780PAX3	7/29/2021	249,000.00	249,000.00	227,471.46	0.850	0.850	7/29/2026	850	None	11.60	0.13
Kemba Financial Credit Union 1.75 10/18/2024	48836LAF9	10/18/2019	249,000.00	249,000.00	244,171.89	1.750	1.750	10/18/2024	201	None	155.20	0.13
Latino Community Credit Union 4.5 12/21/2027	51828MAC8	12/21/2022	249,000.00	249,000.00	249,672.30	4.500	4.500	12/21/2027	1,360	None	306.99	0.13
LCA Bank Corp 4.8 11/15/2027	501798SZ6	11/15/2022	244,000.00	244,000.00	246,898.72	4.800	4.800	11/15/2027	1,324	None	4,428.10	0.12
Leaders Credit Union 5 6/30/2028	52171MAJ4	6/30/2023	248,000.00	248,000.00	254,465.36	5.000	5.000	6/30/2028	1,552	None	33.97	0.13
Liberty First Credit Union 4.4 1/17/2028	530520AB1	1/17/2023	249,000.00	249,000.00	249,014.94	4.400	4.400	1/17/2028	1,387	None	900.49	0.13
Live Oak Banking Company 1.85 1/20/2025	538036HP2	1/24/2020	249,000.00	249,000.00	242,448.81	1.850	1.850	1/20/2025	295	None	378.62	0.13
Mainstreet Bank 2.6 4/26/2024	56065GAG3	4/26/2019	249,000.00	249,000.00	248,449.71	2.600	2.600	4/26/2024	26	None	88.68	0.13
Metro Credit Union 1.7 2/18/2027	59161YAP1	2/18/2022	249,000.00	249,000.00	229,102.41	1.700	1.700	2/18/2027	1,054	None	347.92	0.13
Morgan Stanley Bank 4.65 4/6/2028	61690U3V0	4/6/2023	246,000.00	246,000.00	248,693.70	4.650	4.650	4/6/2028	1,467	None	5,547.13	0.12
Morgan Stanley Private Bank 5.05 11/8/2028	61768EE82	11/8/2023	243,000.00	243,000.00	250,365.33	5.050	5.050	11/8/2028	1,683	None	4,841.36	0.12
Neighbors Federal Credit Union 5 7/26/2028	64017ABA1	7/26/2023	248,000.00	248,000.00	254,567.04	5.000	5.000	7/26/2028	1,578	None	169.86	0.13
New York Community Bank 0.7 9/10/2024	649447VN6	9/10/2021	249,000.00	249,000.00	243,820.80	0.700	0.700	9/10/2024	163	None	100.28	0.13
OnPath Federal Credit Union 4.85 7/31/2028	68283MAP1	7/31/2023	247,000.00	247,000.00	252,127.72	4.850	4.850	7/31/2028	1,583	None	984.62	0.12
Pacific Enterprise Bank 1.15 3/31/2025	694231AC5	3/31/2020	249,000.00	249,000.00	239,398.56	1.150	1.150	3/31/2025	365	None	0.00	0.13
Pathfinder Bank 0.7 3/11/2026	70320KAX9	3/11/2021	249,000.00	249,000.00	229,747.32	0.700	0.700	3/11/2026	710	None	95.51	0.13
Pentagon Federal Credit Union 0.9 9/29/2026	70962LAS1	9/29/2021	249,000.00	249,000.00	226,517.79	0.900	0.900	9/29/2026	912	None	12.28	0.13
Peoples Bank Newton NC 2 7/31/2024	710571DS6	8/1/2019	248,950.09	249,000.00	246,183.81	2.000	2.063	7/31/2024	122	None	0.00	0.13
Pitney Bowes Bank 4.35 4/13/2028	724468AC7	4/14/2023	244,000.00	244,000.00	244,082.96	4.350	4.350	4/13/2028	1,474	None	4,914.43	0.12
Plains Commerce Bank 2.6 5/10/2024	72651LCJ1	5/10/2019	245,000.00	245,000.00	244,184.15	2.600	2.600	5/10/2024	40	None	2,478.19	0.12
Preferred Bank LA Calif 2 8/16/2024	740367HP5	8/16/2019	249,000.00	249,000.00	245,832.72	2.000	2.000	8/16/2024	138	None	204.66	0.13
Raymond James Bank, NA 2 8/23/2024	75472RAE1	8/23/2019	247,000.00	247,000.00	243,677.85	2.000	2.000	8/23/2024	145	None	500.77	0.12



Mono County Portfolio Holdings by Security Sector As of March 31, 2024

Description	CUSIP/Ticker	Settlement Date	Book Value	Face Amount/Shares	Market Value	Coupon Rate	YTM @ Cost	Maturity Date	Days To Maturity	Credit Rating 1	Accrued Interest	% of Portfolio
Resource One Credit Union 1.9 11/27/2024	76124YAB2	2/4/2020	245,310.34	245,000.00	239,659.00	1.900	1.700	11/27/2024	241	None	382.60	0.12
Rockland Federal Credit Union 5 11/30/2028	77357DAB4	12/1/2023	245,000.00	245,000.00	252,166.25	5.000	5.000	11/30/2028	1,705	None	33.56	0.12
Sallie Mae Bank/Salt Lake 2.75 4/10/2024	7954502D6	4/10/2019	245,000.00	245,000.00	244,723.15	2.750	2.750	4/10/2024	10	None	3,193.39	0.12
San Francisco FCU 1.1 3/27/2025	79772FAF3	3/27/2020	249,000.00	249,000.00	239,346.27	1.100	1.100	3/27/2025	361	None	30.02	0.13
SCE Federal Credit Union 4.25 2/15/2029	78413RAP2	2/15/2024	249,000.00	249,000.00	248,452.20	4.250	4.250	2/15/2029	1,782	None	463.89	0.13
Sharonview Federal Credit Union 3.5 8/16/2027	819866BL7	8/16/2022	249,000.00	249,000.00	241,049.43	3.500	3.500	8/16/2027	1,233	None	382.03	0.13
Signature Federal Credit Union 4.4 1/31/2028	82671DAB3	1/31/2023	249,000.00	249,000.00	249,099.60	4.400	4.400	1/31/2028	1,401	None	0.00	0.13
SPCO Credit Union 4.35 1/20/2028	78472EAB0	1/20/2023	249,000.00	249,000.00	248,584.17	4.350	4.350	1/20/2028	1,390	None	326.43	0.13
Star Financial Credit Union 4.5 1/25/2028	85513MAA0	1/25/2023	249,000.00	249,000.00	249,931.26	4.500	4.500	1/25/2028	1,395	None	184.19	0.13
State Bank of Reeseville 2.6 4/12/2024	856487AM5	4/12/2019	249,000.00	249,000.00	248,706.18	2.600	2.600	4/12/2024	12	None	337.00	0.13
Synchrony Bank 1.45 4/17/2025	87165FZD9	4/17/2020	248,000.00	248,000.00	238,861.20	1.450	1.450	4/17/2025	382	None	1,635.44	0.13
The Farmers & Merchants Bank 3.2 8/5/2027	307811EM7	8/5/2022	249,000.00	249,000.00	238,708.83	3.200	3.200	8/5/2027	1,222	None	567.58	0.13
Third Federal Savings & Loan 1.95 11/25/2024	88413QCK2	11/25/2019	245,000.00	245,000.00	239,813.35	1.950	1.950	11/25/2024	239	None	1,662.31	0.12
Toyota Financial Savings Bank 0.9 4/22/2026	89235MKY6	4/22/2021	248,000.00	248,000.00	229,023.04	0.900	0.900	4/22/2026	752	None	984.53	0.13
Triad Bank/Frontenac MO 1.8 11/8/2024	89579NCB7	11/8/2019	249,000.00	249,000.00	243,810.84	1.800	1.800	11/8/2024	222	None	282.43	0.13
True Sky Credit Union 4.5 11/30/2027	89786MAH7	11/30/2022	244,000.00	244,000.00	244,463.60	4.500	4.500	11/30/2027	1,339	None	3,670.03	0.12
TTCU Federal Credit Union 5 7/26/2028	89854LAD5	7/26/2023	248,000.00	248,000.00	254,567.04	5.000	5.000	7/26/2028	1,578	None	169.86	0.13
Tucson Federal Credit Union 4.95 8/8/2028	898812AB8	8/8/2023	248,000.00	248,000.00	254,140.48	4.950	4.950	8/8/2028	1,591	None	773.56	0.13
UBS Bank USA 4.1 2/7/2029	90355GKU9	2/7/2024	249,000.00	249,000.00	246,806.31	4.100	4.100	2/7/2029	1,774	None	671.28	0.13
UFirst Federal Credit Union 4.8 3/9/2026	902684AC3	3/8/2023	249,000.00	249,000.00	248,663.85	4.800	4.800	3/9/2026	708	None	753.14	0.13
United Community Bank 1.65 2/7/2025	90983WBT7	2/7/2020	249,000.00	249,000.00	241,684.38	1.650	1.650	2/7/2025	313	None	270.15	0.13
University Bank 4.5 3/17/2028	914098DP0	3/17/2023	249,000.00	249,000.00	250,339.62	4.500	4.500	3/17/2028	1,447	None	429.78	0.13
USAlliance Federal Credit Union 3.45 8/26/2027	90352RCR4	8/26/2022	249,000.00	249,000.00	240,636.09	3.450	3.450	8/26/2027	1,243	None	117.68	0.13
Utah First Federal Credit Union 4.75 7/14/2028	91739JAA3	7/14/2023	249,000.00	249,000.00	258,865.38	4.750	4.750	7/14/2028	1,566	None	550.87	0.13
Veridian Credit Union 4.8 4/24/2025	92348DAC3	4/24/2023	249,000.00	249,000.00	248,285.37	4.800	4.800	4/24/2025	389	None	982.36	0.13
VYSTAR Credit Union 4.45 9/30/2027	92891CCP5	9/30/2022	249,000.00	249,000.00	248,706.18	4.450	4.450	9/30/2027	1,278	None	910.73	0.13
Washington Federal Bank 2.05 8/23/2024	938828BJ8	8/23/2019	249,000.00	249,000.00	245,728.14	2.050	2.050	8/23/2024	145	None	111.88	0.13
Sub Total / Average CD Negotiable			26,006,189.07	26,027,000.00	25,580,732.97	3.005	3.046		864		90,727.07	13.17
Corporate Bonds												
3M Company 2 2/14/2025-25	88579YBH3	1/21/2022	502,185.71	500,000.00	484,815.00	2.000	1.487	2/14/2025	320	Moody's-A3	1,305.56	0.25
Apple Inc 0.7 2/8/2026-21	037833EB2	2/24/2021	498,917.73	500,000.00	463,870.00	0.700	0.819	2/8/2026	679	Moody's-Aaa	515.28	0.25
Apple Inc. 3.45 5/6/2024-14	037833AS9	5/6/2019	500,289.46	500,000.00	498,985.00	3.450	2.816	5/6/2024	36	Moody's-Aaa	6,947.92	0.25
Bank of New York Mellon 2.1 10/24/2024	06406RAL1	10/24/2019	499,986.40	500,000.00	490,355.00	2.100	2.105	10/24/2024	207	Moody's-A1	4,579.17	0.25
Bank of New York Mellon 3.4 1/29/2028-27	06406RAF4	2/2/2023	482,493.30	500,000.00	474,880.00	3.400	4.428	1/29/2028	1,399	Moody's-A1	2,927.78	0.25
Colgate-Palmolive Co. 4.6 3/1/2028-23	194162AR4	3/2/2023	500,050.94	500,000.00	505,310.00	4.600	4.597	3/1/2028	1,431	Moody's-Aa3	1,916.67	0.25
John Deere Capital Corp 1.05 6/17/2026	24422EVR7	8/12/2021	499,537.55	500,000.00	460,310.00	1.050	1.093	6/17/2026	808	Moody's-A1	1,516.67	0.25
Johnson & Johnson 2.625 1/15/2025-17	478160CJ1	1/16/2020	502,764.15	500,000.00	490,110.00	2.625	1.892	1/15/2025	290	Moody's-Aaa	2,770.83	0.25
Johnson & Johnson 2.9 1/15/2028-27	478160CK8	2/8/2023	479,194.26	500,000.00	473,640.00	2.900	4.123	1/15/2028	1,385	Moody's-Aaa	3,061.11	0.25
JP Morgan Chase Bank 1 9/14/2026-23	46632FSH9	9/14/2021	500,000.00	500,000.00	458,939.00	1.000	1.000	9/14/2026	897	Moody's-Aa2	236.11	0.25
Microsoft Corp 2.7 2/12/2025-24	594918BB9	2/13/2020	504,126.51	500,000.00	489,780.00	2.700	1.707	2/12/2025	318	Moody's-Aaa	1,837.50	0.25
Microsoft Corp 3.125 11/3/2025-25	594918BJ2	1/23/2023	491,806.13	500,000.00	487,005.00	3.125	4.225	11/3/2025	582	Moody's-Aaa	6,423.61	0.25
Pfizer Inc 0.8 5/28/2025-25	717081EX7	1/24/2022	495,770.00	500,000.00	476,425.00	0.800	1.551	5/28/2025	423	Moody's-A2	1,366.67	0.25
Procter & Gamble Co 3.95 1/26/2028-23	742718FZ7	2/8/2023	504,072.10	507,000.00	499,902.00	3.950	4.118	1/26/2028	1,396	Moody's-Aa3	3,615.90	0.26
Procter & Gamble Co. 1.9 2/1/2027	742718FV6	2/2/2022	500,338.09	500,000.00	464,975.00	1.900	1.875	2/1/2027	1,037	Moody's-Aa3	1,583.33	0.25
Toyota Motor Credit Corp 1.125 6/18/2026	89236TJK2	7/23/2021	500,537.53	500,000.00	460,215.00	1.125	1.075	6/18/2026	809	Moody's-A1	1,609.38	0.25
Toyota Motor Credit Corp 4.65 1/5/2029	89236TLL7	2/6/2024	499,864.21	500,000.00	496,940.00	4.650	4.656	1/5/2029	1,741	Moody's-A1	5,554.17	0.25
US Bancorp 1.45 5/12/2025	91159HHZ6	2/12/2021	504,311.79	500,000.00	479,350.00	1.450	0.665	5/12/2025	407	Moody's-A3	2,799.31	0.25
US Bank NA 2.05 1/21/2025	90331HPL1	4/20/2022	496,402.14	500,000.00	486,680.00	2.050	2.982	1/21/2025	296	Moody's-A2	1,993.06	0.25
Sub Total / Average Corporate Bonds			9,462,648.00	9,507,000.00	9,142,486.00	2.400	2.486		762		52,560.03	4.81



Mono County Portfolio Holdings by Security Sector As of March 31, 2024

Description	CUSIP/Ticker	Settlement Date	Book Value	Face Amount/Shares	Market Value	Coupon Rate	YTM @ Cost	Maturity Date	Days To Maturity	Credit Rating 1	Accrued Interest	% of Portfolio
Municipal Bonds												
Alvord Unified School Dist 1.327 8/1/2026	022555WU6	8/5/2022	667,833.65	700,000.00	647,017.00	1.327	3.450	8/1/2026	853	S&P-AA	1,548.17	0.35
Belmont-Redwood Shores Sch Dist 1.099 8/1/2026	080495HP2	8/4/2021	210,000.00	210,000.00	193,670.40	1.099	1.099	8/1/2026	853	Moody's-Aa1	384.65	0.11
Beverly Hills USD 2.65 8/1/2025	088023PK6	7/18/2022	494,968.32	500,000.00	485,065.00	2.650	3.451	8/1/2025	488	Moody's-Aa1	2,208.33	0.25
Bonita Unified School District 0.58 8/1/2024	098203VV1	4/15/2021	250,000.00	250,000.00	246,230.00	0.580	0.580	8/1/2024	123	S&P-AA-	241.67	0.13
Bonita Unified School District 1.054 8/1/2025	098203VV9	4/15/2021	250,000.00	250,000.00	237,155.00	1.054	1.054	8/1/2025	488	S&P-AA-	439.17	0.13
California Health Facilities Financing Authority 3	13032UC48	6/1/2022	494,848.63	500,000.00	479,845.00	3.244	3.602	6/1/2027	1,157	Moody's-Aa3	5,406.67	0.25
California State University 1.361 11/1/2027	13077DQF2	11/1/2022	601,977.92	685,000.00	614,040.85	1.361	5.246	11/1/2027	1,310	Moody's-Aa2	3,884.52	0.35
California State University 1.521 11/1/2028	13077DQGO	11/1/2023	423,401.20	500,000.00	439,530.00	1.521	5.374	11/1/2028	1,676	Moody's-Aa2	3,168.75	0.25
Citrus Community College GO 0.819 8/1/2025	17741RGC6	8/4/2020	350,000.00	350,000.00	331,614.50	0.819	0.819	8/1/2025	488	Moody's-Aa1	477.75	0.18
City of Glendora CA POB 1.898 6/1/2024	378612AE5	9/5/2019	500,000.00	500,000.00	496,995.00	1.898	1.898	6/1/2024	62	S&P-AAA	3,163.33	0.25
County of Alameda 3.46 8/1/2027	010878BF2	8/24/2022	500,000.00	500,000.00	483,355.00	3.460	3.460	8/1/2027	1,218	S&P-AAA	2,883.33	0.25
Desert Sands Unified School District 1.544 8/1/202	250433TY5	5/22/2020	305,242.67	305,000.00	301,150.90	1.544	1.300	8/1/2024	123	Moody's-Aa2	784.87	0.15
East Side Union High School District 1.331 8/1/202	275282PT2	8/16/2021	503,188.74	500,000.00	464,175.00	1.331	1.050	8/1/2026	853	Moody's-Aa3	1,109.17	0.25
Fremont Unified School District 1.113 8/1/2027	357155BA7	8/23/2022	274,859.51	300,000.00	268,830.00	1.113	3.900	8/1/2027	1,218	Moody's-Aa2	556.50	0.15
Long Beach Community College Dist 2 5/1/2025	542411N22	3/25/2021	273,291.11	270,000.00	261,349.20	2.000	0.853	5/1/2025	396	Moody's-Aa2	2,250.00	0.14
Los Angeles CA Muni Impt CorpLease 0.683 11/1/2024	5445872S6	3/10/2021	500,182.39	500,000.00	486,735.00	0.683	0.620	11/1/2024	215	S&P-AA-	1,422.92	0.25
Menlo Park City School Dist 1.928 7/1/2024	586840NA4	10/8/2019	500,000.00	500,000.00	495,835.00	1.928	1.928	7/1/2024	92	Moody's-Aaa	2,410.00	0.25
Milpitas USD 0.943 8/1/2025	601670MH2	7/18/2022	677,937.56	700,000.00	664,335.00	0.943	3.450	8/1/2025	488	Moody's-Aa1	1,100.17	0.35
Napa Valley Unified School District 1.094 8/1/2026	630362ER8	8/17/2021	500,951.97	500,000.00	460,550.00	1.094	1.010	8/1/2026	853	Moody's-Aa3	911.67	0.25
Pasadena USD 2.073 5/1/2026	702282QD9	10/1/2021	509,988.98	500,000.00	473,775.00	2.073	1.088	5/1/2026	761	Moody's-Aa3	4,318.75	0.25
Rancho Santiago CCD 0.956 9/1/2026	752147HK7	7/19/2022	683,428.80	725,000.00	663,824.50	0.956	3.524	9/1/2026	884	Moody's-Aa2	577.58	0.37
Rancho Santiago Community College GO 0.734 9/2/202	752147HJ0	9/2/2020	500,000.00	500,000.00	471,445.00	0.734	0.734	9/2/2025	520	Moody's-Aa2	305.83	0.25
Riverside County Ca Inf Fing Authority 1.766 11/1/	76913DFY8	11/4/2022	443,978.28	500,000.00	452,510.00	1.766	5.368	11/1/2027	1,310	S&P-AA-	3,679.17	0.25
Rosemead School District 2.042 8/1/2024	777526MP6	10/9/2019	350,000.00	350,000.00	346,087.00	2.042	2.042	8/1/2024	123	Moody's-Aa3	1,191.17	0.18
Saddleback Valley School Dist 2.4 8/1/2027	786318LF0	8/10/2022	484,656.02	500,000.00	467,740.00	2.400	3.408	8/1/2027	1,218	Moody's-Aa1	2,000.00	0.25
San Bernardino Ca Cmnty CLG Dist 1.097 8/1/2026	796720PB0	8/5/2021	250,000.00	250,000.00	230,967.50	1.097	1.097	8/1/2026	853	Moody's-Aa1	457.08	0.13
San Bernardino City USD 0.984 8/1/2024	796711G86	10/6/2020	335,203.81	335,000.00	330,383.70	0.984	0.800	8/1/2024	123	Moody's-A1	549.40	0.17
San Bernardino Community College District 2.044 8/	796720MG2	12/12/2019	250,000.00	250,000.00	247,287.50	2.044	2.044	8/1/2024	123	Moody's-Aa1	851.67	0.13
San Diego Community College Dist 2.407 8/1/2027	797272QS3	8/8/2022	974,294.11	1,000,000.00	935,690.00	2.407	3.248	8/1/2027	1,218	Moody's-Aa1	4,011.67	0.51
San Diego Public Facs Fing Auth Wtr Rev 2.003 8/1/	79730CJL9	8/25/2022	475,014.78	500,000.00	458,755.00	2.003	3.654	8/1/2027	1,218	Moody's-Aa2	1,669.17	0.25
San Dieguito UHSD 1.94 8/1/2027	797508HG6	8/15/2022	366,007.30	385,000.00	354,742.85	1.940	3.567	8/1/2027	1,218	Moody's-Aa1	1,244.83	0.19
San Jose Evergreen Community College Dist 1.908 8/	798189PW0	10/1/2019	250,000.00	250,000.00	247,137.50	1.908	1.908	8/1/2024	123	Moody's-Aa1	795.00	0.13
Southwestern Community College GO 0.891 8/1/2025	845389JH9	8/5/2020	500,660.22	500,000.00	474,500.00	0.891	0.790	8/1/2025	488	Moody's-Aa2	742.50	0.25
State of California 3 4/1/2024	13063DLZ9	4/4/2019	500,000.13	500,000.00	500,000.00	3.000	2.520	4/1/2024	1	Moody's-Aa2	7,500.00	0.25
University of California 0.985 5/15/2025	91412HKZ5	3/10/2021	500,465.85	500,000.00	477,520.00	0.985	0.900	5/15/2025	410	Moody's-Aa3	1,860.56	0.25
University of California 3.466 5/15/2024-18	91412HBL6	7/9/2019	500,776.96	500,000.00	498,740.00	3.466	2.131	5/15/2024	45	Moody's-Aa2	6,546.89	0.25
University of California 3.638 5/15/2024	91412GV88	3/8/2021	456,713.11	455,000.00	453,948.95	3.638	0.550	5/15/2024	45	Moody's-Aa2	6,253.32	0.23
West Contra Costa USD 2.077 8/1/2026	9523472G6	9/23/2021	496,652.81	485,000.00	455,604.15	2.077	1.020	8/1/2026	853	Moody's-A1	1,678.91	0.25
Sub Total / Average Municipal Bonds			17,106,530.83	17,505,000.00	16,598,136.50	1.781	2.445		700		80,585.14	8.86
US Agency												
FAMC 4.04 1/22/2029	31424WFE7	1/25/2024	996,135.10	1,000,000.00	989,750.00	4.040	4.130	1/22/2029	1,758	None	7,743.33	0.51
FAMC 4.32 7/17/2028	31422X4Y5	7/17/2023	1,000,000.00	1,000,000.00	1,000,530.00	4.320	4.320	7/17/2028	1,569	None	8,880.00	0.51
FAMC 4.92 11/1/2028	31424WBJ0	11/1/2023	1,000,000.00	1,000,000.00	1,026,200.00	4.920	4.920	11/1/2028	1,676	None	20,500.00	0.51
FFCB 0.33 4/5/2024-22	3133EMVD1	4/5/2021	999,993.16	1,000,000.00	999,370.00	0.330	0.380	4/5/2024	5	Moody's-Aaa	1,613.33	0.51
FFCB 0.52 10/14/2025-21	3133EMCP5	10/14/2020	999,615.28	1,000,000.00	936,070.00	0.520	0.545	10/14/2025	562	Moody's-Aaa	2,412.22	0.51
FFCB 0.53 10/22/2025-21	3133EMEC2	11/6/2020	999,370.51	1,000,000.00	935,380.00	0.530	0.571	10/22/2025	570	Moody's-Aaa	2,340.83	0.51
FFCB 0.68 6/10/2025-22	3133ELH80	6/26/2020	1,000,000.00	1,000,000.00	950,320.00	0.680	0.680	6/10/2025	436	Moody's-Aaa	2,096.67	0.51
FFCB 0.77 7/20/2027	3133ELV92	10/18/2023	874,201.27	1,000,000.00	887,670.00	0.770	4.993	7/20/2027	1,206	Moody's-Aaa	1,518.61	0.51



Mono County Portfolio Holdings by Security Sector As of March 31, 2024

Description	CUSIP/Ticker	Settlement Date	Book Value	Face Amount/Shares	Market Value	Coupon Rate	YTM @ Cost	Maturity Date	Days To Maturity	Credit Rating 1	Accrued Interest	% of Portfolio
FFCB 1.27 11/16/2026-23	3133ENEF3	11/16/2021	1,000,000.00	1,000,000.00	913,010.00	1.270	1.270	11/16/2026	960	Moody's-Aaa	4,762.50	0.51
FFCB 1.32 6/1/2026	3133ENGC8	12/1/2021	1,000,000.00	1,000,000.00	932,100.00	1.320	1.320	6/1/2026	792	Moody's-Aaa	4,400.00	0.51
FFCB 1.5 10/16/2024	3133EK3B0	10/18/2019	998,992.46	1,000,000.00	980,190.00	1.500	1.694	10/16/2024	199	Moody's-Aaa	6,875.00	0.51
FFCB 2.18 2/16/2027-24	3133ENPB0	2/16/2022	1,000,000.00	1,000,000.00	934,790.00	2.180	2.180	2/16/2027	1,052	Moody's-Aaa	2,725.00	0.51
FFCB 2.875 4/26/2027	3133ENV9	4/26/2022	995,641.24	1,000,000.00	954,680.00	2.875	3.029	4/26/2027	1,121	Moody's-Aaa	12,378.47	0.51
FFCB 3.05 7/19/2027	3133ENB33	7/19/2022	1,000,000.00	1,000,000.00	956,960.00	3.050	3.050	7/19/2027	1,205	Moody's-Aaa	6,100.00	0.51
FFCB 3.25 7/17/2028	3133EPQD0	7/17/2023	998,479.95	1,000,000.00	997,820.00	3.250	3.289	7/17/2028	1,569	Moody's-Aaa	6,680.56	0.51
FFCB 3.33 4/12/2027-23	3133ENUH1	4/12/2022	1,000,000.00	1,000,000.00	964,110.00	3.330	3.330	4/12/2027	1,107	Moody's-Aaa	15,632.50	0.51
FFCB 3.5 4/12/2028	3133EPFU4	4/12/2023	991,534.48	1,000,000.00	968,540.00	3.500	3.732	4/12/2028	1,473	Moody's-Aaa	16,430.56	0.51
FFCB 3.625 5/3/2028	3133EPHT5	5/3/2023	995,698.72	1,000,000.00	972,780.00	3.625	3.741	5/3/2028	1,494	Moody's-Aaa	14,902.78	0.51
FFCB 3.875 1/18/2029	3133EPW84	1/18/2024	991,782.03	1,000,000.00	982,680.00	3.875	4.066	1/18/2029	1,754	Moody's-Aaa	7,857.64	0.51
FFCB 3.875 1/9/2029	3133EPU37	1/9/2024	996,341.90	1,000,000.00	982,580.00	3.875	3.960	1/9/2029	1,745	Moody's-Aaa	8,826.39	0.51
FFCB 3.875 2/14/2028	3133EPAV7	2/15/2023	992,990.90	1,000,000.00	982,330.00	3.875	4.077	2/14/2028	1,415	Moody's-Aaa	5,059.03	0.51
FFCB 4 11/29/2027	3133EN3H1	11/29/2022	997,603.91	1,000,000.00	984,650.00	4.000	4.073	11/29/2027	1,338	Moody's-Aaa	13,555.56	0.51
FFCB 4.125 10/14/2027	3133ENS50	10/14/2022	997,049.49	1,000,000.00	989,120.00	4.125	4.218	10/14/2027	1,292	Moody's-Aaa	19,135.42	0.51
FFCB 4.125 2/13/2029	3133EP3B9	2/13/2024	998,814.08	1,000,000.00	993,910.00	4.125	4.152	2/13/2029	1,780	Moody's-Aaa	5,500.00	0.51
FFCB 4.125 3/20/2029	3133EP5U5	3/20/2024	987,943.07	1,000,000.00	993,500.00	4.125	4.398	3/20/2029	1,815	Moody's-Aaa	1,260.42	0.51
FFCB 4.25 12/15/2028	3133EPN50	12/15/2023	996,187.19	1,000,000.00	998,640.00	4.250	4.341	12/15/2028	1,720	Moody's-Aaa	12,513.89	0.51
FFCB 4.25 8/7/2028	3133EPSK2	8/7/2023	996,283.91	1,000,000.00	997,840.00	4.250	4.346	8/7/2028	1,590	Moody's-Aaa	6,375.00	0.51
FFCB 4.29 5/16/2028-25	3133EPJS5	5/16/2023	1,000,000.00	1,000,000.00	980,100.00	4.290	4.290	5/16/2028	1,507	Moody's-Aaa	16,206.67	0.51
FFCB 4.625 11/13/2028	3133EPC45	11/13/2023	999,140.76	1,000,000.00	1,014,160.00	4.625	4.646	11/13/2028	1,688	Moody's-Aaa	17,729.17	0.51
FFCB 4.75 7/8/2026	3133EVPV7	12/7/2023	1,005,804.76	1,000,000.00	1,001,640.00	4.750	4.476	7/8/2026	829	Moody's-Aaa	10,951.39	0.51
FFCB 5 10/24/2028	3133EPZN8	10/24/2023	1,001,022.53	1,000,000.00	1,028,700.00	5.000	4.974	10/24/2028	1,668	Moody's-Aaa	21,805.56	0.51
FHLB 0 7/2/2024	313384YW3	8/18/2023	986,670.00	1,000,000.00	986,360.00	0.000	5.407	7/2/2024	93	Moody's-Aaa	0.00	0.51
FHLB 0.5 1/26/2026-21	3130AKMD5	1/26/2021	999,545.91	1,000,000.00	924,740.00	0.500	0.525	1/26/2026	666	Moody's-Aaa	902.78	0.51
FHLB 0.51 11/18/2024-22	3130ANFJ4	8/18/2021	1,000,000.00	1,000,000.00	970,820.00	0.510	0.510	11/18/2024	232	Moody's-Aaa	1,884.17	0.51
FHLB 0.6 1/28/2026-21	3130AKPC4	1/28/2021	1,000,000.00	1,000,000.00	926,280.00	0.600	0.600	1/28/2026	668	Moody's-Aaa	1,050.00	0.51
FHLB 0.7 3/24/2025-21	3130ALN34	3/24/2021	1,000,000.00	1,000,000.00	957,620.00	0.700	0.700	3/24/2025	358	Moody's-Aaa	136.11	0.51
FHLB 1.05 4/15/2026-21	3130ALU51	4/15/2021	1,000,000.00	1,000,000.00	928,280.00	1.050	1.050	4/15/2026	745	Moody's-Aaa	4,841.67	0.51
FHLB 1.05 7/29/2026-24	3130ANCA6	7/29/2021	1,000,000.00	1,000,000.00	919,260.00	1.050	1.050	7/29/2026	850	Moody's-Aaa	1,808.33	0.51
FHLB 1.15 12/10/2024-22	3130AQ3F8	4/18/2022	989,624.61	1,000,000.00	972,670.00	1.150	2.708	12/10/2024	254	Moody's-Aaa	3,545.83	0.51
FHLB 1.15 4/29/2026-21	3130ALXJ8	4/29/2021	1,000,000.00	1,000,000.00	928,940.00	1.150	1.150	4/29/2026	759	Moody's-Aaa	4,855.56	0.51
FHLB 1.375 10/28/2026-22	3130APL78	10/28/2021	1,000,000.00	1,000,000.00	921,300.00	1.375	1.375	10/28/2026	941	Moody's-Aaa	5,843.75	0.51
FHLB 1.54 1/25/2027-23	3130AQHZ9	1/25/2022	1,000,000.00	1,000,000.00	919,370.00	1.540	1.540	1/25/2027	1,030	Moody's-Aaa	2,823.33	0.51
FHLB 1.6 1/27/2027-23	3130AQKF9	1/27/2022	1,000,000.00	1,000,000.00	920,050.00	1.600	1.600	1/27/2027	1,032	Moody's-Aaa	2,844.44	0.51
FHLB 2.875 6/13/2025	3130A5R35	7/21/2020	776,423.43	755,000.00	737,114.05	2.875	0.483	6/13/2025	439	Moody's-Aaa	6,511.88	0.38
FHLB 3.75 4/6/2028	3130AVL91	4/18/2023	996,225.40	1,000,000.00	976,560.00	3.750	3.854	4/6/2028	1,467	Moody's-Aaa	18,229.17	0.51
FHLB 4 5/26/2027-22	3130ARYA3	5/26/2022	1,000,000.00	1,000,000.00	974,870.00	4.000	4.000	5/26/2027	1,151	Moody's-Aaa	13,888.89	0.51
FHLB 4.375 9/8/2028	3130AWTR1	9/8/2023	996,768.43	1,000,000.00	1,004,160.00	4.375	4.455	9/8/2028	1,622	Moody's-Aaa	2,795.14	0.51
FHLB 4.5 7/26/2027-24	3130ASLA5	7/26/2022	1,000,000.00	1,000,000.00	989,980.00	4.500	4.500	7/26/2027	1,212	Moody's-Aaa	8,125.00	0.51
FHLB 5 2/28/2028-25	3130AV2P6	2/28/2023	1,000,000.00	1,000,000.00	997,380.00	5.000	5.000	2/28/2028	1,429	Moody's-Aaa	4,583.33	0.51
FHLB 5 7/7/2028-25	3130AWJZ4	7/7/2023	1,000,000.00	1,000,000.00	999,250.00	5.000	5.000	7/7/2028	1,559	Moody's-Aaa	11,666.67	0.51
FHLB Step 1/26/2026-23	3130AQJ20	2/11/2022	892,189.13	900,000.00	852,498.00	1.750	1.998	1/26/2026	666	Moody's-Aaa	2,843.75	0.46
FHLMC 0.375 7/21/2025	3137EAEU9	10/13/2023	941,366.60	1,000,000.00	943,390.00	0.375	5.126	7/21/2025	477	Moody's-Aaa	729.17	0.51
FHLMC 0.53 10/28/2025-22	3134GWYZ3	10/28/2020	1,000,000.00	1,000,000.00	933,890.00	0.530	0.530	10/28/2025	576	Moody's-Aaa	2,252.50	0.51
FHLMC 0.57 10/8/2025-21	3134GWY26	10/8/2020	1,000,000.00	1,000,000.00	936,050.00	0.570	0.570	10/8/2025	556	Moody's-Aaa	2,739.17	0.51
FHLMC 0.6 7/22/2025-22	3134GV5V6	7/22/2020	1,000,000.00	1,000,000.00	945,210.00	0.600	0.600	7/22/2025	478	Moody's-Aaa	1,150.00	0.51
FHLMC 3.55 7/26/2024-23	3134GXG40	7/29/2022	1,000,000.00	1,000,000.00	994,070.00	3.550	3.550	7/26/2024	117	Moody's-Aaa	6,409.72	0.51
FNMA 0.55 1/28/2026-21	3135G06R9	1/28/2021	1,000,000.00	1,000,000.00	925,420.00	0.550	0.550	1/28/2026	668	Moody's-Aaa	962.50	0.51
FNMA 0.625 7/14/2025-22	3136G4YL1	7/14/2020	1,000,000.00	1,000,000.00	947,270.00	0.625	0.625	7/14/2025	470	Moody's-Aaa	1,336.81	0.51



Mono County Portfolio Holdings by Security Sector As of March 31, 2024

Description	CUSIP/Ticker	Settlement Date	Book Value	Face Amount/Shares	Market Value	Coupon Rate	YTM @ Cost	Maturity Date	Days To Maturity	Credit Rating 1	Accrued Interest	% of Portfolio
FNMA 0.7 7/24/2025-22	3136G4YE7	7/24/2020	1,000,000.00	1,000,000.00	947,070.00	0.700	0.700	7/24/2025	480	Moody's-Aaa	1,302.78	0.51
FNMA 0.74 6/30/2025-21	3136G4XZ1	6/30/2020	795,000.00	795,000.00	755,464.65	0.740	0.740	6/30/2025	456	Moody's-Aaa	1,470.75	0.40
FNMA 1.75 7/2/2024	3135G0V75	12/21/2023	991,438.25	1,000,000.00	990,880.00	1.750	5.205	7/2/2024	93	Moody's-Aaa	4,326.39	0.51
Sub Total / Average US Agency			60,175,878.46	60,450,000.00	58,356,336.70	2.458	2.786		995		406,628.09	30.59
US Treasury												
T-Note 0.375 12/31/2025	91282CBC4	10/22/2021	988,195.95	1,000,000.00	927,500.00	0.375	1.066	12/31/2025	640	Moody's-Aaa	937.50	0.51
T-Note 0.375 7/15/2024	91282CCL3	10/16/2023	985,803.57	1,000,000.00	985,850.00	0.375	5.433	7/15/2024	106	Moody's-Aaa	782.97	0.51
T-Note 0.375 7/15/2024	91282CCL3	12/7/2023	986,360.29	1,000,000.00	985,850.00	0.375	5.202	7/15/2024	106	Moody's-Aaa	782.97	0.51
T-Note 0.5 2/28/2026	91282CBQ3	3/1/2021	994,215.06	1,000,000.00	924,260.00	0.500	0.809	2/28/2026	699	Moody's-Aaa	421.20	0.51
T-Note 0.5 4/30/2027	912828ZN3	5/3/2022	928,935.39	1,000,000.00	888,320.00	0.500	3.001	4/30/2027	1,125	Moody's-Aaa	2,087.91	0.51
T-Note 0.75 5/31/2026	91282CCF6	6/4/2021	998,306.00	1,000,000.00	921,290.00	0.750	0.830	5/31/2026	791	Moody's-Aaa	2,500.00	0.51
T-Note 1.125 10/31/2026	91282CDG3	11/2/2021	997,998.56	1,000,000.00	918,440.00	1.125	1.205	10/31/2026	944	Moody's-Aaa	4,697.80	0.51
T-Note 1.125 10/31/2026	91282CDG3	11/15/2021	997,556.60	1,000,000.00	918,440.00	1.125	1.223	10/31/2026	944	Moody's-Aaa	4,697.80	0.51
T-Note 1.5 1/31/2027	912828Z78	1/31/2022	995,567.50	1,000,000.00	922,190.00	1.500	1.664	1/31/2027	1,036	Moody's-Aaa	2,472.53	0.51
T-Note 1.5 9/30/2024	912828YH7	3/23/2022	996,371.51	1,000,000.00	981,580.00	1.500	2.250	9/30/2024	183	Moody's-Aaa	0.00	0.51
T-Note 1.625 9/30/2026	912828YG9	9/30/2021	1,015,839.84	1,000,000.00	932,770.00	1.625	0.974	9/30/2026	913	Moody's-Aaa	0.00	0.51
T-Note 1.75 6/30/2024	9128286Z8	4/7/2022	997,976.23	1,000,000.00	991,070.00	1.750	2.590	6/30/2024	91	Moody's-Aaa	4,375.00	0.51
T-Note 2 11/15/2026	912828U24	11/15/2021	1,020,043.45	1,000,000.00	938,750.00	2.000	1.211	11/15/2026	959	Moody's-Aaa	7,527.47	0.51
T-Note 2.75 7/31/2027	91282CFB2	3/19/2024	946,465.37	1,000,000.00	949,690.00	2.750	4.497	7/31/2027	1,217	Moody's-Aaa	4,532.97	0.51
T-Note 3 7/15/2025	91282CEY3	1/5/2024	981,304.28	1,000,000.00	976,560.00	3.000	4.514	7/15/2025	471	Moody's-Aaa	6,263.74	0.51
T-Note 3.125 8/15/2025	91282CFE6	1/3/2023	984,805.30	1,000,000.00	977,230.00	3.125	4.304	8/15/2025	502	Moody's-Aaa	3,863.32	0.51
T-Note 4.125 7/31/2028	91282CHQ7	8/2/2023	995,934.08	1,000,000.00	993,750.00	4.125	4.230	7/31/2028	1,583	Moody's-Aaa	6,799.45	0.51
T-Note 4.125 7/31/2028	91282CHQ7	12/11/2023	994,305.55	1,000,000.00	993,750.00	4.125	4.270	7/31/2028	1,583	Moody's-Aaa	6,799.45	0.51
T-Note 4.5 7/15/2026	91282CHM6	9/29/2023	992,316.18	1,000,000.00	998,520.00	4.500	4.860	7/15/2026	836	Moody's-Aaa	9,395.60	0.51
Sub Total / Average US Treasury			18,798,300.71	19,000,000.00	18,125,810.00	1.849	2.849		775		68,937.68	9.61
Total / Average			196,694,469.26	197,633,922.19	192,948,424.36	3.305	3.570		592		699,438.01	100.00



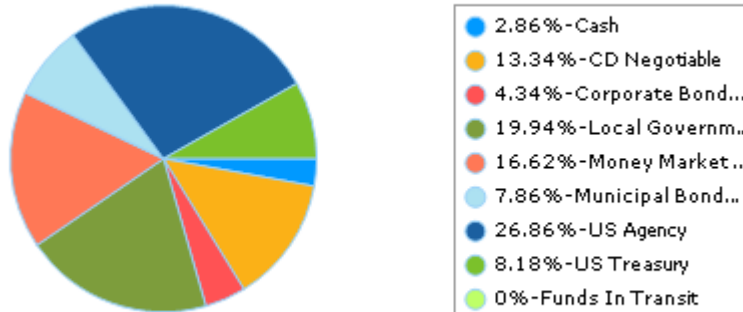
Mono County Distribution by Asset Category - Market Value Mono County: Investment Portfolio

Begin Date: 12/31/2023, End Date: 3/31/2024

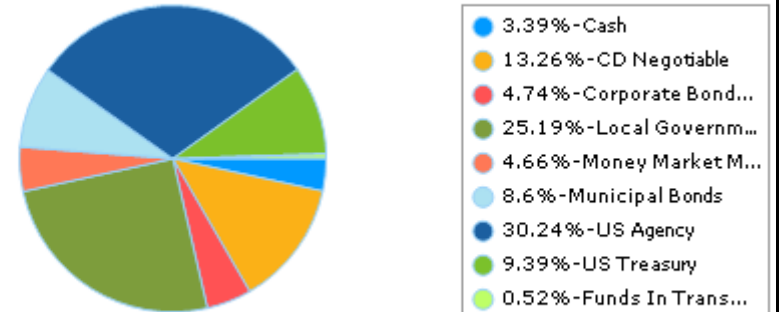
Asset Category Allocation

Asset Category	Market Value 12/31/2023	% of Portfolio 12/31/2023	Market Value 3/31/2024	% of Portfolio 3/31/2024
Cash	6,026,387.24	2.86	6,541,434.80	3.39
CD Negotiable	28,092,548.43	13.34	25,580,732.97	13.26
Corporate Bonds	9,138,668.73	4.34	9,142,486.00	4.74
Local Government Investment Pools	41,995,734.82	19.94	48,603,487.39	25.19
Money Market Mutual Funds	35,000,000.00	16.62	9,000,000.00	4.66
Municipal Bonds	16,544,642.25	7.86	16,598,136.50	8.60
US Agency	56,578,045.60	26.86	58,356,336.70	30.24
US Treasury	17,234,010.00	8.18	18,125,810.00	9.39
Funds In Transit	0.00	0.00	1,000,000.00	0.52
Total / Average	210,610,037.07	100.00	192,948,424.36	100.00

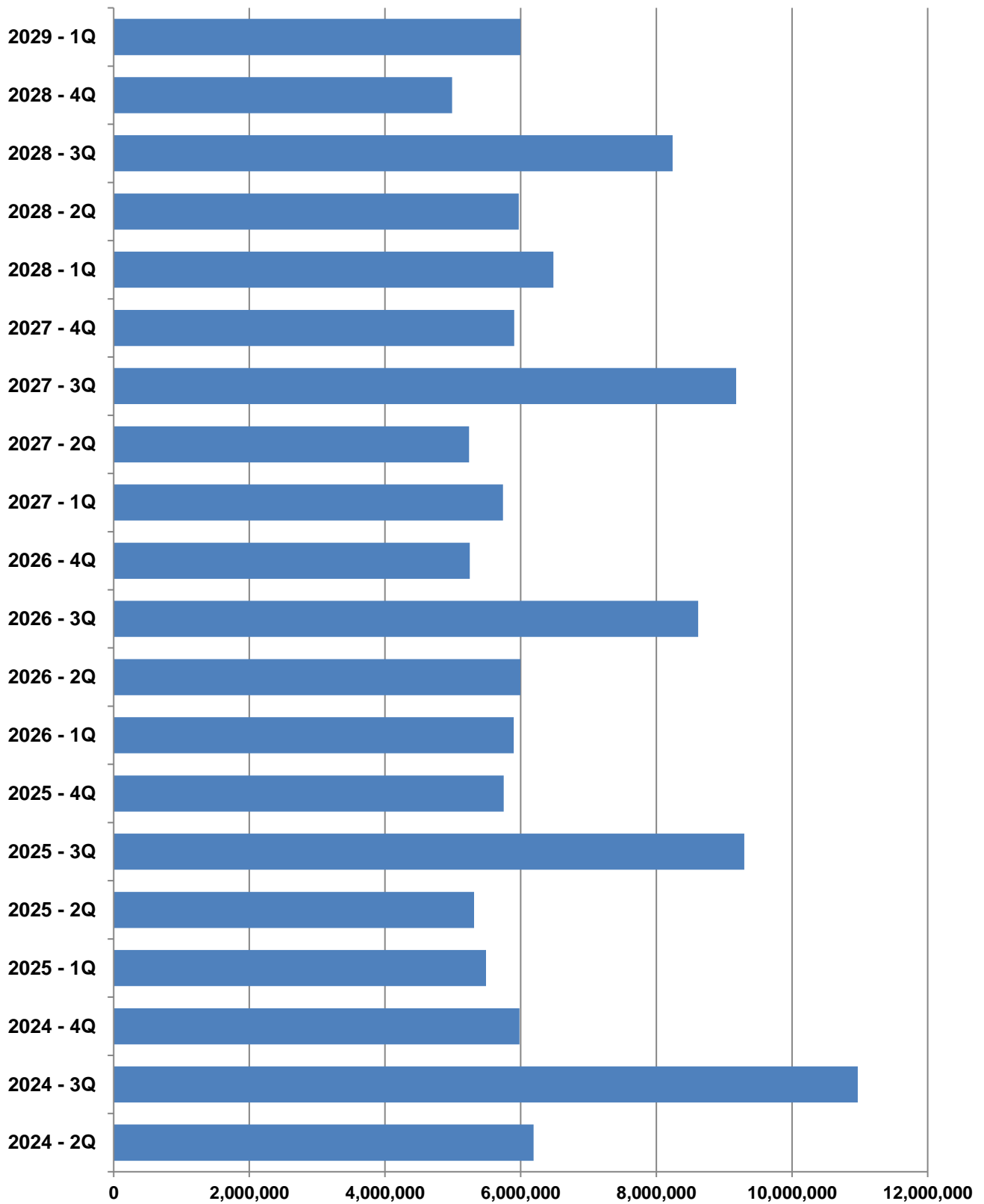
Portfolio Holdings as of 12/31/2023



Portfolio Holdings as of 3/31/2024

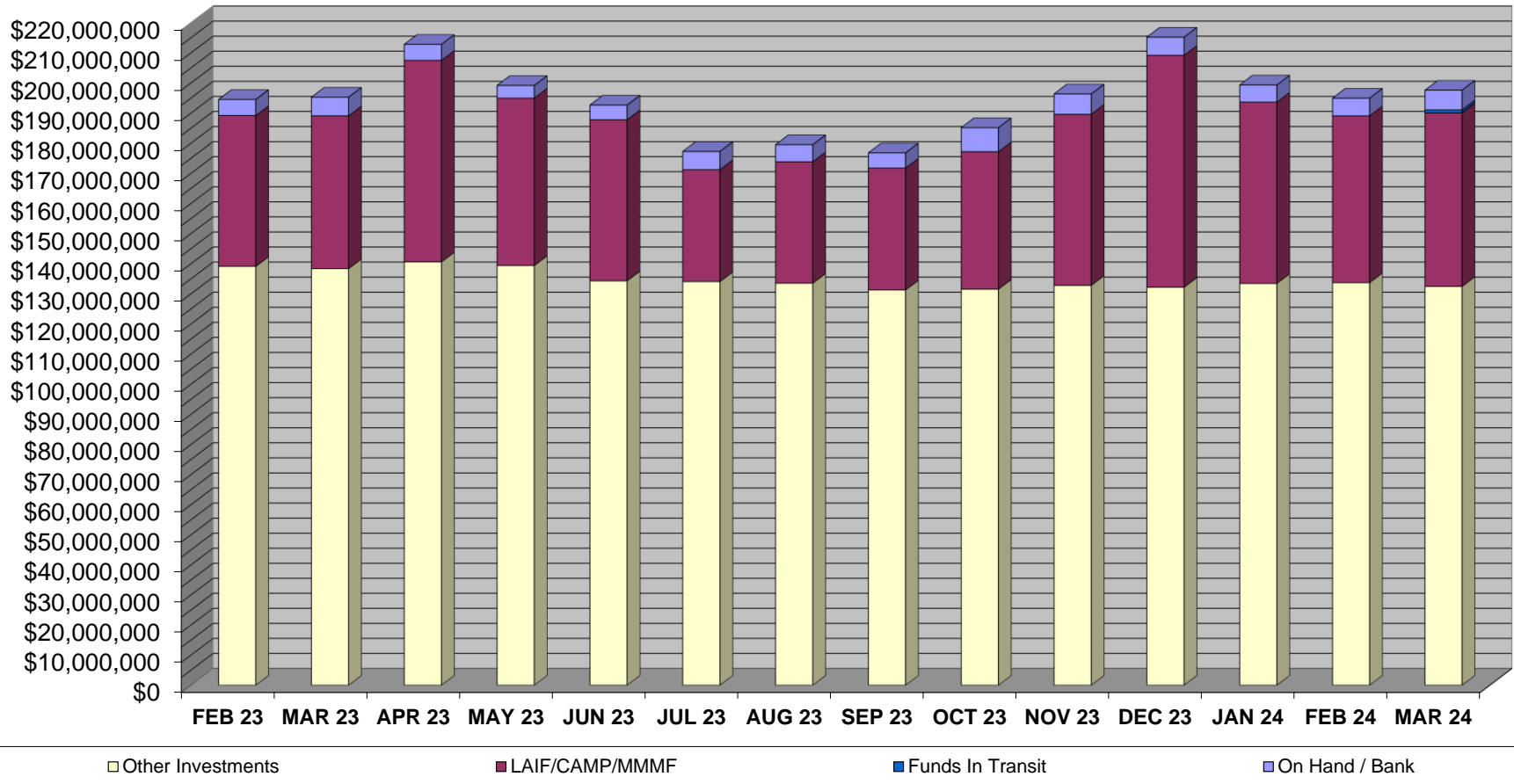


Maturity Distribution As of 3/31/2024



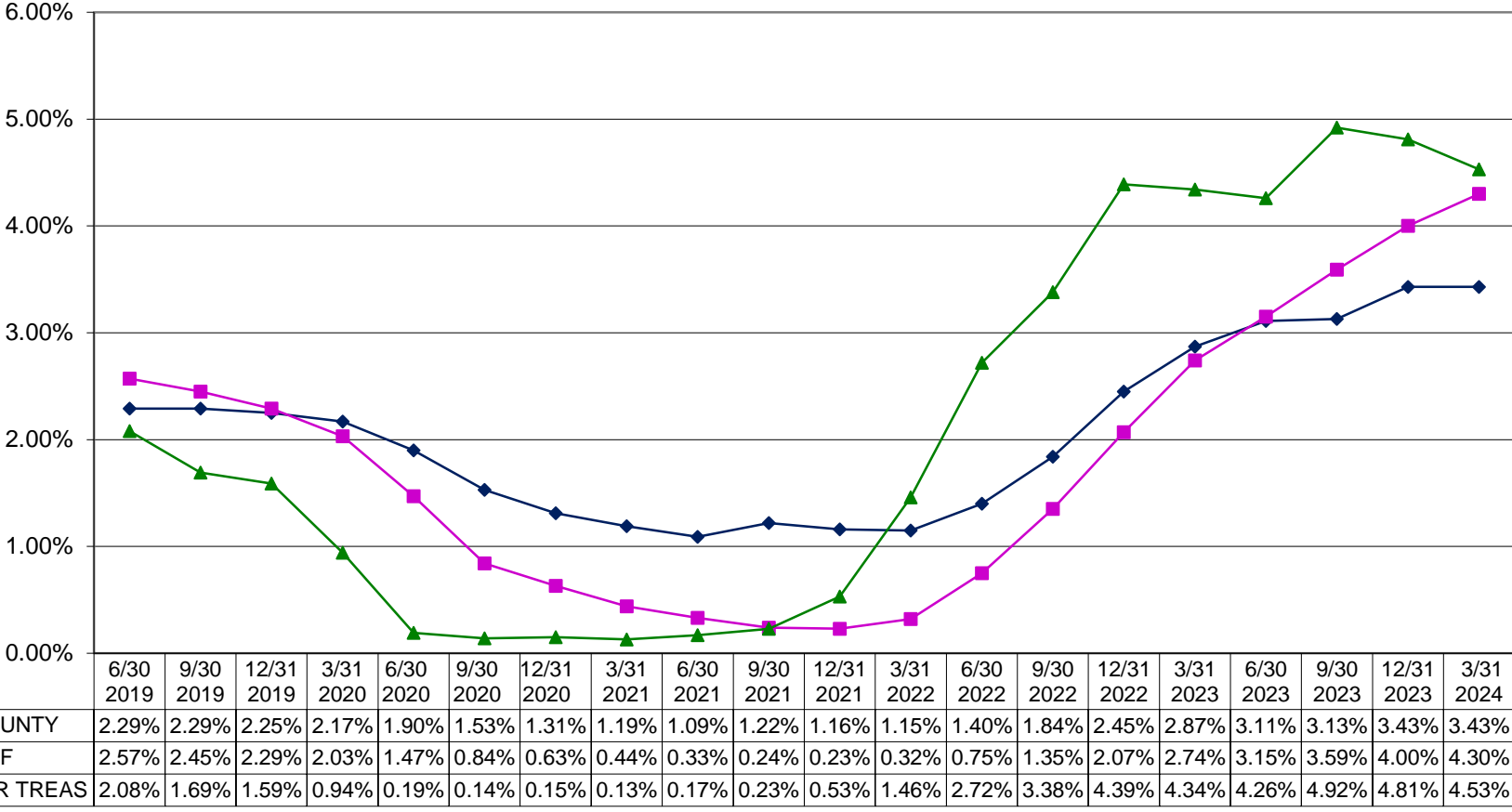
TREASURY CASH BALANCES AS OF THE LAST DAY OF THE MOST RECENT 14 MONTHS

	FEB 23	MAR 23	APR 23	MAY 23	JUN 23	JUL 23	AUG 23	SEP 23	OCT 23	NOV 23	DEC 23	JAN 24	FEB 24	MAR 24
On Hand / Bank	\$5,327,168	\$6,184,304	\$5,316,398	\$4,205,741	\$4,851,614	\$6,036,445	\$5,672,302	\$5,041,752	\$7,972,237	\$6,755,605	\$6,026,387	\$5,684,557	\$5,864,574	\$6,541,435
Funds In Transit														\$1,000,000
LAIF/CAMP/MMMF	\$50,086,319	\$50,737,999	\$66,910,663	\$55,580,833	\$53,492,430	\$37,170,590	\$40,324,085	\$40,478,230	\$45,644,386	\$56,807,152	\$76,995,735	\$60,197,848	\$55,388,245	\$57,603,487
Other Investments	\$139,151,001	\$138,396,000	\$140,635,000	\$139,431,000	\$134,350,933	\$134,095,932	\$133,557,933	\$131,318,933	\$131,575,933	\$132,836,933	\$132,219,000	\$133,480,000	\$133,738,400	\$132,489,000
TOTAL	\$194,564,488	\$195,318,303	\$212,862,061	\$199,217,574	\$192,694,977	\$177,302,967	\$179,554,320	\$176,838,915	\$185,192,556	\$196,399,690	\$215,241,122	\$199,362,405	\$194,991,219	\$197,633,922

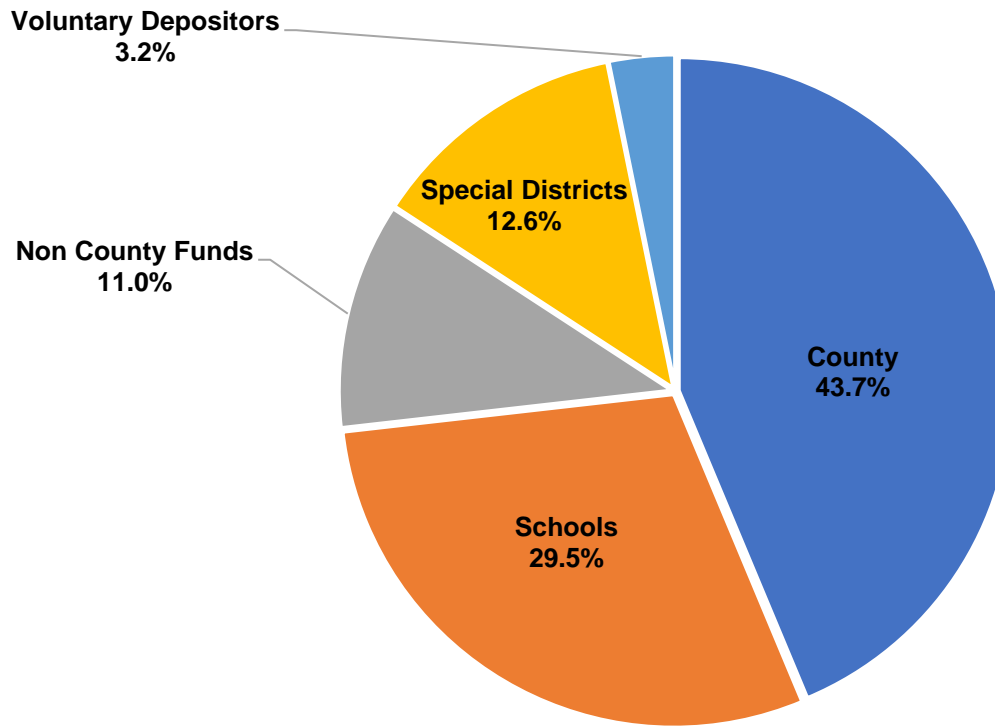


MATURITIES	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTALS
Calendar Year 2024				\$2,492,000.00	\$1,949,000.00	\$1,749,000.00	\$5,996,000.00	\$3,724,000.00	\$1,249,000.00	\$2,494,000.00	\$2,488,000.00	\$1,000,000.00	\$23,141,000.00
Calendar Year 2025	\$1,249,000.00	\$1,996,000.00	\$2,245,000.00	\$994,000.00	\$1,770,000.00	\$2,550,000.00	\$5,498,000.00	\$3,300,000.00	\$500,000.00	\$4,249,000.00	\$500,000.00	\$1,000,000.00	\$25,851,000.00
Calendar Year 2026	\$3,900,000.00	\$1,500,000.00	\$498,000.00	\$2,496,000.00	\$1,500,000.00	\$2,000,000.00	\$3,497,000.00	\$2,645,000.00	\$2,474,000.00	\$3,000,000.00	\$2,248,000.00		\$25,758,000.00
Calendar Year 2027	\$3,000,000.00	\$2,243,000.00	\$496,000.00	\$3,246,000.00	\$1,492,000.00	\$500,000.00	\$4,000,000.00	\$4,430,000.00	\$747,000.00	\$1,000,000.00	\$3,165,000.00	\$1,739,000.00	\$26,058,000.00
Calendar Year 2028	\$2,752,000.00	\$2,493,000.00	\$1,237,000.00	\$3,232,000.00	\$2,493,000.00	\$248,000.00	\$5,992,000.00	\$1,248,000.00	\$1,000,000.00	\$1,000,000.00	\$2,988,000.00	\$1,000,000.00	\$25,683,000.00
Calendar Year 2029	\$3,500,000.00	\$1,498,000.00	\$1,000,000.00										\$5,998,000.00
TOTAL													\$132,489,000.00

MONO COUNTY TREASURY POOL
 QUARTERLY YIELD COMPARISON



Investment Pool Participants as of 3/31/2024



The Pool is comprised of monies deposited by mandatory and voluntary participants. Mandatory participants include the County of Mono, School Districts, and Special Districts. Voluntary participants are those agencies that are not required to invest their monies in the County Pool and do so only as an investment option.

Districts Participating in Pool

Antelope Valley Fire Protection District, Antelope Valley Water District, Birchim Community Service District, Bridgeport Fire Protection District, Bridgeport Public Utility District, Chalfant Valley Fire Protection District, County Service Area #1, County Service Area #2, County Service Area #5, Hilton Creek Community Services District, June Lake Fire Protection District, Lee Vining Fire Protection District, Lee Vining Public Utility District, Long Valley Fire Protection District, Mammoth Community Service District, Mammoth Lakes Mosquito Abatement District, Mono City Fire Protection District, Mono County Resource Conservation District, Paradise Fire Protection District, Tri-Valley Ground Water Management District, Wheeler Crest Community Service District, Wheeler Crest Fire Protection District, White Mountain Fire Protection District.

Districts Not Participating in Pool

Inyo-Mono Resource Conservation District, June Lake Public Utility District, Mammoth Lakes Community Water District, Mammoth Lakes Fire Protection District, Southern Mono Healthcare District.