



AGENDA

MONO COUNTY ECONOMIC DEVELOPMENT CORPORATION STATE OF CALIFORNIA

Meeting Location: Board Chambers, 2nd Fl., County Courthouse, 278 Main St., Bridgeport, CA 93517

June 14, 2022

TELECONFERENCE INFORMATION

This meeting will be held via teleconferencing with members of the Board attending from separate remote locations. As authorized by AB 361, dated September 16, 2021, a local agency may use teleconferencing without complying with the teleconferencing requirements imposed by the Ralph M. Brown Act when a legislative body of a local agency holds a meeting during a declared state of emergency and local officials have recommended or imposed measures to promote social distancing or the body cannot meet safely in person and the legislative body has made such findings. Members of the public may participate via the Zoom Webinar, including listening to the meeting and providing public comment, by following the instructions below. If you are unable to join the Zoom Webinar of the Board meeting, you may still view the live stream of the meeting by visiting http://monocounty.granicus.com/MediaPlayer.php?publish_id=846529a1-9286-411d-980f-a89b36765ccc

To join the meeting by computer:

Visit <https://monocounty.zoom.us/j/82456054900> Or visit <https://www.zoom.us/>, click on "Join A Meeting" and enter the Zoom Webinar ID 824 5605 4900. To provide public comment, press the "Raise Hand" button on your screen.

To join the meeting by telephone: Dial (669) 900-6833, then enter Zoom Webinar ID 824 5605 4900. To provide public comment, press *9 to raise your hand and *6 to mute/unmute.

NOTE: In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the Clerk of the Board at (760) 932-5530 or bos@mono.ca.gov. Notification 48 hours prior to the meeting will enable the County to make reasonable arrangements to ensure accessibility to this meeting (See 42 USCS 12132, 28CFR 35.130). Full agenda packets are available for the public to review in the Office of the Clerk of the Board (Annex I - 74 North School Street, Bridgeport, CA 93517) and online at <http://monocounty.ca.gov/bos>. Any writing distributed less than 72 hours prior to the meeting will be available for public inspection in the Office of the Clerk of the Board and online.

1:00 PM Call meeting to Order

Pledge of Allegiance

1 OPPORTUNITY FOR THE PUBLIC TO ADDRESS THE BOARD

on items of public interest that are within the subject matter jurisdiction of the Board. (Speakers may be limited in speaking time dependent upon the press of business and number of persons wishing to address the Board.)

2. AGENDA ITEMS

A. Mono County Lease Financing (Replacement Jail Facility)

Departments: Finance

30 minutes

(Janet Dutcher) - Proposed resolution R22-____, authorizing the execution of certain financing documents with respect to the execution and delivery of a tax-exempt property lease in an aggregate principal amount not to exceed \$7,000,000 to finance a portion of the construction of a replacement jail facility by Mono County. The anticipated total project cost is approximately \$32.9 million. The County anticipates receiving a SB-844 grant from the State of California in the amount of \$25 million.

Recommended Action: Adopt proposed resolution R22-____, authorizing the execution and delivery of a site and facilities lease, a property lease, and an assignment agreement in an aggregate principal amount not to exceed \$7,000,000 to finance a portion of the construction of the Mono County Replacement Jail Facility and authorizing execution of necessary documents, certificates and related actions.

Fiscal Impact: This transaction will deposit at least \$6,450,000 of lease financing proceeds into the project fund for the Jail Replacement Facility project, after deduction for the cost of issuance. Average fiscal year debt service is estimated at \$465,851, with lease payments beginning October 1, 2022 through October 1, 2041.

B. Approval of Minutes

Departments: Clerk of the Board

Approval of the Minutes from the December 14, 2021, Mono County Economic Development Corporation State of California.

Recommended Action: Approve the Minutes from the December 14, 2021, Mono County Economic Development Corporation, State of California.

Fiscal Impact: None.

ADJOURN