

**April 19, 2016**

**Special Meeting**

**Housing Authority**

**Item #2e**

**Community Develop.**

**Housing Program**

**Update**



# Housing Program update

# Housing Mitigation Fund

- Created with implementation of Housing Mitigation Ordinance
- Current balance is \$287,987
- November 17, 2015 a Revolving Loan Fund was created for affordable housing mitigation



Housing Mitigation Requirements	
Sections:	
15.40.010	Purpose
15.40.020	Definitions
15.40.030	Housing Trust Fund
15.40.040	Non-Residential Development Project Housing Impact Fees
15.40.050	Residential Development Project Inclusionary Requirements
15.40.060	Alternatives
15.40.070	Single Family Residence Mitigation Fees
15.40.080	Developer Incentives
15.40.090	Exempt Projects
15.40.100	Procedure
15.40.110	Occupancy and Availability of Affordable Units
15.40.120	Serial or Sequential Development Prohibited
15.40.130	Enforcement
15.40.140	Annual Review
15.40.150	Appeal, Waiver and Adjustment
15.40.160	Severability
15.40.010	Purpose/Findings.



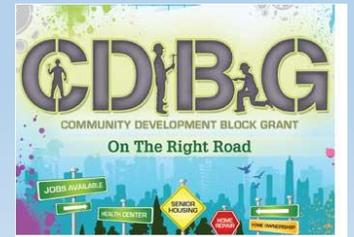
# First-Time Homebuyer Program

- Provides gap financing to First Time Homebuyers that income qualify
- Program is funded by the CDBG(Community Development Block Grant) and HOME(Home Investment Partnership Program) financial assistance

[HUD.GOV/HUDHomes](http://HUD.GOV/HUDHomes)  
U.S. Department of Housing and Urban Development



California Department of  
Housing and Community Development



# Mono County First-Time Homebuyer Program

- Started in 2006
- We work with Mammoth Lakes Housing, Inc. to operate and administer the program



California Department of  
Housing and Community Development

