



DEPARTMENT OF FINANCE

COUNTY OF MONO

Assistant Finance Director
Treasurer-Tax Collector

Leslie L. Chapman, CPA
Finance Director

Roberta Reed
Assistant Finance Director
Auditor-Controller

P.O. Box 495
Bridgeport, California 93517
(760) 932-5480
Fax (760) 932-5481

P.O. Box 556
Bridgeport, California 93517
(760) 932-5490
Fax (760) 932-5491

Date: August 5, 2014
To: Honorable Board of Supervisors
County Administrative Officer
Treasury Pool Participants
From: Leslie L. Chapman, CPA *LC*
Finance Director
Subject: Quarterly Investment Report

The Treasury Pool investment report for the quarter ended June 30, 2014 is attached pursuant to Government Code §53646(b) and includes the following reports:

- **Portfolio Holdings by Security Sector** - includes, among other information, the type of investment, issuer, date of maturity, par and dollar amount invested in all securities and market value as calculated by Union Bank, in accordance with Government Code §53646(b)(1).
- **Transaction Summary by Action** - Shows the investment transactions for the month of June in accordance with Government Code §53607.
- **Distribution by Security Sector – Market Value** – Provides a graphic to make it easy to see the asset allocation by type of security.
- **Distribution by Maturity Range – Market Value** – Makes it easy to see whether no more than 60% of the portfolio is invested beyond 12 months as stated in Section VIII of the Mono County Investment Policy.
- **Treasury Cash Balances as of the Last Day of the Most Recent 14 Months** – Shows that the current mix of cash and investments is stable and consistent when compared to prior months and particularly the same time last year.
- **Mono County Treasury Pool Quarterly Yield Comparison** – Shows, at a glance, that the county pool is performing twice as well as two year US Treasuries and almost four times better than the California Local Agency Investment Fund (LAIF).

The County also has monetary assets held outside the County Treasury including:

- The Sheriff’s Department has two accounts: the Civil Trust Account and the Sheriff Revolving Fund. The balances in these accounts as of June 30, 2014 were \$25,927.98 and \$2,521.88 respectively.
- Solid Waste has an account that is required by California Integrated Waste as security for a zero interest loan. The County is required to maintain a balance equal to two months’ payments. The balance in this account as of June 30, 2014 was \$74,295.23.
- Mono County’s OPEB (Other Post Employment Benefit) trust fund with PARS had a balance of \$12,194,312.74 as of May 31, 2014. This is an irrevocable trust to mitigate the liability for the County’s obligation to pay for retiree health benefits.

The Treasury was in compliance with the Mono County Investment Policy except:

- The Weighted Average to Maturity (WAM) was 746 days yet county policy states it “...shall never exceed 24 months” (730 days, emphasis added). During July, three bonds either matured or were called bringing the WAM back into compliance, and
- 64% of the portfolio is invested beyond 12 months. The County Policy states, “No more than 60 percent of the portfolio may be invested beyond 12 months.” The correction will take place as long term bonds get called and the funds are reinvested to comply with policy.

It is anticipated that the County Treasury will be able to meet the liquidity requirements of its pooled participants for the next six months.

The investments are presented at fair market value in accordance with Government Accounting Standards Board (GASB) Statement No. 31, Accounting and Financial Reporting for Certain Investments and for External Pools. On the last day of the quarter, on a cost basis, the portfolio totaled \$66,771,446.34, and the market value was \$66,473,348.99 (calculated by Union Bank) or 99.55% of cost. Market value does not include accrued interest which was \$122,175.24 on the last day of the quarter.

Investment Pool earnings are as shown below:

Quarter Ending	9/30/2013	12/31/2013	3/31/2014	6/30/2014
Average Daily Balance	\$61,644,483	\$69,809,650	\$68,233,786	\$70,192,936
Earned Interest (including accruals)	\$139,042	\$183,153	\$144,686	\$156,672
Earned Interest Rate	.8949%	.9607%	.856%	.9124%
Number of Days in Quarter	92	92	90	91
Interest Received	\$135,430	\$164,652	\$124,871	\$207,453
Administration Costs	\$10,498	\$10,498	\$8,166	\$10,243
Net Interest for Apportionment	\$124,932	\$154,154	\$116,705	\$197,210



Mono County
Portfolio Holdings by Security Sector
As of June 30, 2014

Description	Settlement Date	Cost Basis	Face Amount Par Value	Market Value	Coupon Rate	YTM @ Cost	Maturity Date	Days To Maturity	Credit Rating	Accrued Interest	% of Portfolio
Cash											
Oak Valley Bank Cash	2/28/2009	5,632,402.76	5,632,402.76	5,632,402.76	0.328	0.328	N/A	1	None		8.47
Sub Total / Average		5,632,402.76	5,632,402.76	5,632,402.76	0.328	0.328		1		0	8.47
Certificate Of Deposit											
Sallie Mae Bank, UT 0.85 9/19/2014	9/19/2012	250,000.00	250,000.00	250,272.50	0.85	0.85	9/19/2014	81	None	599.66	0.38
Sovereign Bank 0.75 10/14/2014	10/11/2012	250,000.00	250,000.00	250,360.00	0.75	0.75	10/14/2014	106	None	410.96	0.38
Goldman Sachs Bank 0.95 4/10/2015	10/10/2012	250,000.00	250,000.00	250,750.00	0.95	0.95	4/10/2015	284	None	527.05	0.38
GE Capital Bank, UT 0.9 4/13/2015	10/12/2012	250,000.00	250,000.00	250,655.00	0.9	0.9	4/13/2015	287	None	486.99	0.38
American Express 1 7/13/2015	10/11/2012	250,000.00	250,000.00	251,117.50	1	1	7/13/2015	378	None	547.95	0.38
Ally Bank of Utah 1.1 9/21/2015	9/19/2012	250,000.00	250,000.00	251,560.00	1.1	1.1	9/21/2015	448	None	776.03	0.38
Sallie Mae Bank, UT 1.05 10/26/2015	11/14/2012	250,000.00	250,000.00	251,457.50	1.05	1.05	10/26/2015	483	None	481.85	0.38
First Bank Puerto Rico 0.9 11/23/2015	11/21/2012	250,000.00	250,000.00	251,487.50	0.9	0.9	11/23/2015	511	None	55.48	0.38
Discover Bank 1.25 9/19/2016	9/19/2012	250,000.00	250,000.00	252,710.00	1.25	1.25	9/19/2016	812	None	881.85	0.38
Sub Total / Average		2,250,000.00	2,250,000.00	2,260,370.00	0.972	0.972		377		4,767.82	3.38
Corporate											
Toronto-Dominion Bank 1.375 7/14/2014	11/10/2011	506,095.00	500,000.00	500,200.00	1.375	0.913	7/14/2014	14	Moodys-Aa1	3,170.14	0.75
Wells Fargo 3.75 10/1/2014	10/12/2011	502,950.00	500,000.00	504,305.00	3.75	1.67	10/1/2014	93	Moodys-A2	4,635.42	0.76
Microsoft Corp 1.625 9/25/2015	5/1/2012	517,220.00	500,000.00	508,260.00	1.625	0.6	9/25/2015	452	Moodys-Aaa	2,144.10	0.76
General Electric Cap Corp 2.25 11/9/2015	10/10/2012	520,240.00	500,000.00	511,440.00	2.25	0.914	11/9/2015	497	S&P-AA+	1,593.75	0.77
General Electric Cap Corp 2.25 11/9/2015	7/23/2012	515,592.70	500,000.00	511,440.00	2.25	1.28	11/9/2015	497	S&P-AA+	1,593.75	0.76
Pfizer Inc 0.9 1/15/2017-14	1/15/2014	498,085.00	500,000.00	500,230.00	0.9	1.03	1/15/2017	930	Moodys-A1	2,062.50	0.75
US Bancorp 1.65 5/15/2017	5/11/2012	502,365.00	500,000.00	507,635.00	1.65	1.551	5/15/2017	1050	Moodys-A1	1,031.25	0.75
Union Bank 2.125 6/16/2017	1/9/2013	517,250.00	500,000.00	511,115.00	2.125	1.322	6/16/2017	1082	Moodys-A2	413.19	0.77
Intel Corp 1.35 12/15/2017-14	5/27/2014	502,250.00	500,000.00	500,140.00	1.35	1.22	12/15/2017	1264	Moodys-A1	281.25	0.75
Wells Fargo 1.5 1/16/2018	5/14/2013	530,000.00	500,000.00	499,145.00	1.5	1.369	1/16/2018	1296	Moodys-A2	3,416.67	0.75
Allergan Inc 1.35 3/15/2018-14	2/24/2014	495,105.00	500,000.00	482,635.00	1.35	1.6	3/15/2018	1354	S&P-A+	1,968.75	0.74
General Electric Cap Corp 1.625 4/2/2018	5/14/2013	506,735.00	500,000.00	500,820.00	1.625	1.339	4/2/2018	1372	Moodys-A1	1,986.11	0.76
Apple Inc 1 5/3/2018	5/15/2013	497,300.00	500,000.00	488,980.00	1	1.112	5/3/2018	1403	Moodys-Aa1	791.67	0.75
Sub Total / Average		6,611,187.70	6,500,000.00	6,526,345.00	1.753	1.224		869		25,088.55	9.83
Local Government Investment Pool											
Local Agency Investment Fund LGIP-Quarterly	6/30/2014	13,917,767.68	13,917,767.68	13,917,767.68	0.328	0.328	N/A	1	NR	125.07	20.92
Sub Total / Average		13,917,767.68	13,917,767.68	13,917,767.68	0.328	0.328		1		125.07	20.92

Description	Settlement Date	Cost Basis	Face Amount Par Value	Market Value	Coupon Rate	YTM @ Cost	Maturity Date	Days To Maturity	Credit Rating	Accrued Interest	% of Portfolio
Municipal											
Fullerton Redevelopment Agency CA 4 9/1/2014	11/4/2010	1,450,236.75	1,425,000.00	1,430,885.25	4	3.502	9/1/2014	63	Moody's-A	18,841.67	2.14
Long Beach Pension CA 5.09 9/1/2014	2/2/2011	539,625.00	500,000.00	502,785.00	5.09	2.75	9/1/2014	63	Moody's-A2	8,412.64	0.75
Gilroy Unified School CA 3.96 4/1/2015	6/30/2011	501,388.15	485,000.00	493,390.50	3.96	3.002	4/1/2015	275	Moody's-Aa3	4,748.15	0.73
Fresno Pension OB 4.408 8/15/2015	5/11/2012	542,765.00	500,000.00	514,680.00	4.408	1.7	8/15/2015	411	S&P-AA-	8,265.00	0.77
Oceanside CA ISD 4.5 5/1/2016	7/23/2012	1,111,813.00	995,000.00	1,039,824.75	4.5	1.3	5/1/2016	671	Moody's-Aa3	7,338.12	1.58
Oceanside CA ISD 4.5 5/1/2016	6/3/2011	470,338.30	445,000.00	465,047.25	4.5	3.237	5/1/2016	671	Moody's-Aa3	3,281.88	0.68
La Mesa Spring Valley SD 1.886 8/1/2017	5/1/2014	502,920.00	500,000.00	504,845.00	1.886	1.7	8/1/2017	1128	Moody's-A1	1,545.47	0.76
Lake Tahoe Unified School District O 8/1/2017	11/19/2013	619,567.00	650,000.00	616,245.50	0	1.3	8/1/2017	1128	Moody's-A1	0	0.94
Solano Co Community College 1.384 8/1/2017	5/27/2014	252,210.00	250,000.00	249,767.50	1.384	1.1	8/1/2017	1128	Moody's-Aa3	788.11	0.38
Union School District CA 1.573 9/1/2017	11/29/2012	506,270.00	500,000.00	505,455.00	1.573	1.3	9/1/2017	1159	Moody's-Aa2	2,599.82	0.76
El Monte CA School District GO 1.698 5/1/2018	6/12/2014	503,340.00	500,000.00	502,960.00	1.698	1.521	5/1/2018	1401	S&P-AA	424.5	0.76
Sub Total / Average		7,000,473.20	6,750,000.00	6,825,885.75	3.251	2.186		634		56,245.36	10.26
US Agency											
FHLMC 0.625 11/1/2016	10/19/2012	1,997,580.00	2,000,000.00	2,002,060.00	0.625	0.655	11/1/2016	855	Moody's-Aaa	2,048.61	3
FHLB 0.55 11/7/2016	5/7/2013	1,999,500.00	2,000,000.00	1,992,960.00	0.55	0.557	11/7/2016	861	Moody's-Aaa	1,619.44	3.01
FHLMC 1.1 9/26/2017-14	12/26/2013	1,743,875.00	1,750,000.00	1,747,112.50	1.1	1.196	9/26/2017	1184	Moody's-Aaa	5,026.39	2.62
FHLB 1.375 10/17/2017-14	4/17/2014	2,000,000.00	2,000,000.00	2,001,060.00	1.375	1.375	10/17/2017	1205	Moody's-Aaa	5,576.39	3.01
FNMA Step 11/8/2017-13	11/8/2012	2,000,000.00	2,000,000.00	1,988,740.00	0.7	1.019	11/8/2017	1227	Moody's-Aaa	2,022.22	3.01
FNMA Step 11/15/2017-13	11/15/2012	1,998,500.00	2,000,000.00	1,992,120.00	0.7	0.991	11/15/2017	1234	Moody's-Aaa	1,750.00	3
FNMA Step 11/21/2017-13	11/21/2012	2,000,000.00	2,000,000.00	2,001,120.00	0.75	1.119	11/21/2017	1240	S&P-AA+	1,625.00	3.01
FNMA Step 12/13/2017-13	12/13/2012	1,998,960.00	2,000,000.00	1,992,700.00	0.7	1.059	12/13/2017	1262	Moody's-Aaa	661.11	3.01
FNMA Step 12/26/2017-13	12/28/2012	2,000,000.00	2,000,000.00	2,000,440.00	0.75	1.044	12/26/2017	1275	Moody's-Aaa	166.67	3.01
FNMA Step 12/27/2017-13	12/27/2012	2,000,000.00	2,000,000.00	1,996,680.00	0.75	1.08	12/27/2017	1276	Moody's-Aaa	125	3.01
FHLB 1.375 1/11/2018-14	5/22/2014	630,000.00	630,000.00	630,195.30	1.375	1.375	1/11/2018	1291	Moody's-Aaa	1,900.94	0.95
FNMA Step 1/22/2018-13	1/24/2013	1,998,500.00	2,000,000.00	1,990,920.00	0.7	1.124	1/22/2018	1302	S&P-AA+	6,144.44	3
FHLB 1.5 2/21/2018-14	5/21/2014	2,000,000.00	2,000,000.00	2,003,540.00	1.5	1.5	2/21/2018	1332	Moody's-Aaa	3,250.00	3.01
FNMA Step 2/28/2018-13	2/28/2013	1,999,000.00	2,000,000.00	1,989,900.00	0.07	0.728	2/28/2018	1339	None	466.67	3.01
FHLMC 1.32 2/28/2018-14	5/28/2014	1,500,000.00	1,500,000.00	1,499,700.00	1.32	1.32	2/28/2018	1339	Moody's-Aaa	1,760.00	2.25
FFCB 1.25 6/4/2018-13	6/4/2013	1,993,700.00	2,000,000.00	1,984,720.00	1.25	1.315	6/4/2018	1435	Moody's-Aaa	1,805.56	3
FHLB 1.5 6/29/2018-14	6/30/2014	1,500,000.00	1,500,000.00	1,496,610.00	1.5	1.5	6/29/2018	1460	Moody's-Aaa	0	2.25
Sub Total / Average		31,359,615.00	31,380,000.00	31,310,577.80	0.888	1.094		1235		35,948.44	47.14
Total / Average		66,771,446.34	66,430,170.44	66,473,348.99	1.054	0.99		746		122,175.24	100



Mono County Transaction Summary by Action All Portfolios

Begin Date: 5/31/2014, End Date: 6/30/2014

Action	Settlement Date	CUSIP	Face Amount / Shares	Description	Purchase Price	Principal	Interest / Dividends	YTM @ Cost	Total
Buy Transactions									
Buy	6/12/2014	283309KM3	500,000.00	El Monte CA School District GO 1.698 5/1/2018	100.67	503,340.00	0.00	1.52	503,340.00
Buy	6/30/2014	3130A2BQ8	1,500,000.00	FHLB 1.5 6/29/2018-14	100.00	1,500,000.00	0.00	1.50	1,500,000.00
Subtotal			2,000,000.00			2,003,340.00	0.00		2,003,340.00
Deposit	6/6/2014	LAIF6000	2,000,000.00	Local Agency Investment Fund LGIP	100.00	2,000,000.00	0.00	0.00	2,000,000.00
Deposit	6/10/2014	OAKVALLEY0670	103.76	Oak Valley Bank Cash	100.00	103.76	0.00	0.00	103.76
Deposit	6/30/2014	LAIF6000Q	13,917,767.68	Local Agency Investment Fund LGIP-Quarterly	100.00	13,917,767.68	0.00	0.00	13,917,767.68
Deposit	6/30/2014	LAIF6000	10,694.89	Local Agency Investment Fund LGIP	100.00	10,694.89	0.00	0.00	10,694.89
Deposit	6/30/2014	OAKVALLEY0670	1,121.71	Oak Valley Bank Cash	100.00	1,121.71	0.00	0.00	1,121.71
Deposit	6/30/2014	OAKVALLEY0670	11,257,755.19	Oak Valley Bank Cash	100.00	11,257,755.19	0.00	0.00	11,257,755.19
Subtotal			27,187,443.23			27,187,443.23	0.00		27,187,443.23
Total Buy Transactions			29,187,443.23			29,190,783.23	0.00		29,190,783.23
Interest/Dividends									
Interest	6/1/2014	69511AAD6	0.00	Pacifica Pension GO 4.053 6/1/2014		0.00	7,194.08	0.00	7,194.08
Interest	6/4/2014	3133ECQW7	0.00	FFCB 1.25 6/4/2018-13		0.00	12,500.00	0.00	12,500.00
Interest	6/10/2014	OAKVALLEY0670	0.00	Oak Valley Bank Cash		0.00	103.76	0.00	103.76
Interest	6/13/2014	3136G07A3	0.00	FNMA Step 12/13/2017-13		0.00	7,000.00	0.00	7,000.00
Interest	6/15/2014	458140AL4	0.00	Intel Corp 1.35 12/15/2017-14		0.00	3,375.00	0.00	3,375.00
Interest	6/16/2014	90520EAE1	0.00	Union Bank 2.125 6/16/2017		0.00	5,312.50	0.00	5,312.50
Interest	6/21/2014	33764JPM1	0.00	First Bank Puerto Rico 0.9 11/23/2015		0.00	191.10	0.00	191.10
Interest	6/26/2014	3136G1AA7	0.00	FNMA Step 12/26/2017-13		0.00	7,500.00	0.00	7,500.00
Interest	6/27/2014	3136G14Y2	0.00	FNMA Step 12/27/2017-13		0.00	7,500.00	0.00	7,500.00
Interest	6/30/2014	LAIF6000	0.00	Local Agency Investment Fund LGIP		0.00	10,694.89	0.00	10,694.89
Interest	6/30/2014	OAKVALLEY0670	0.00	Oak Valley Bank Cash		0.00	1,121.71	0.00	1,121.71
Subtotal			0.00			0.00	62,493.04		62,493.04
Total Interest/Dividends			0.00			0.00	62,493.04		62,493.04
Sell Transactions									
Matured	6/1/2014	69511AAD6	355,000.00	Pacifica Pension GO 4.053 6/1/2014	0.00	355,000.00	0.00	0.00	355,000.00



Mono County Transaction Summary by Action All Portfolios

Begin Date: 5/31/2014, End Date: 6/30/2014

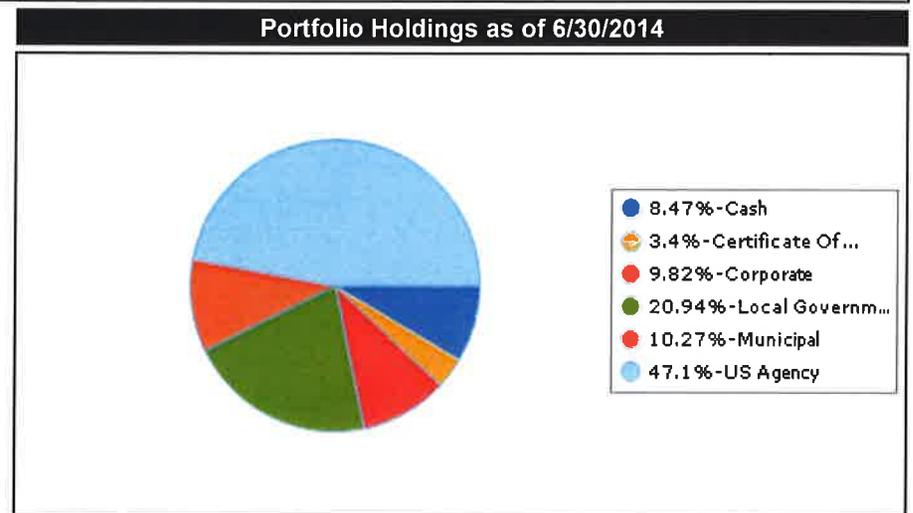
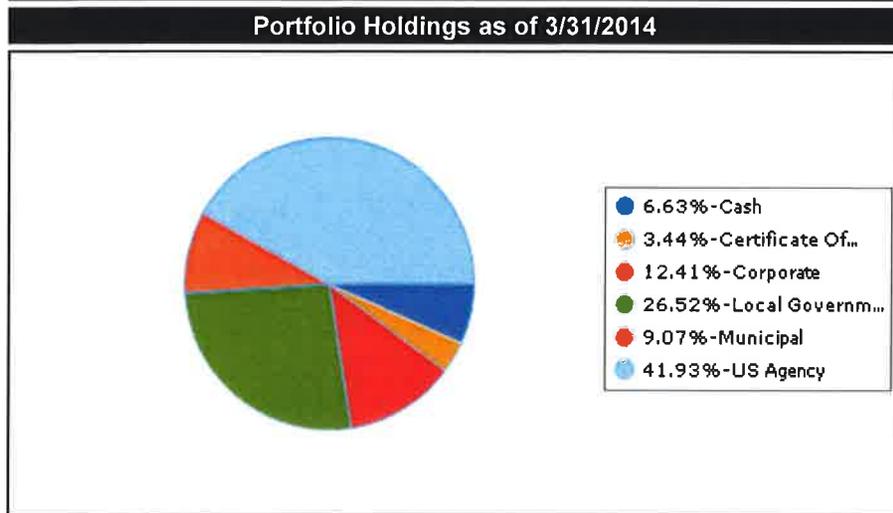
Action	Settlement Date	CUSIP	Face Amount / Shares	Description	Purchase Price	Principal	Interest / Dividends	YTM @ Cost	Total
Subtotal			355,000.00			355,000.00	0.00		355,000.00
Sell	6/4/2014	3133ECZ31	2,000,000.00	FFCB 1.41 9/6/2017	0.00	2,014,000.00	6,893.33	0.00	2,020,893.33
Sell	6/24/2014	36962G5W0	500,000.00	General Electric Cap Corp 2.3 4/27/2017	0.00	513,310.00	1,820.83	0.00	515,130.83
Sell	6/24/2014	59217GAC3	595,000.00	MetLife Global 2.5 9/29/2015	0.00	607,120.15	3,512.15	0.00	610,632.30
Subtotal			3,095,000.00			3,134,430.15	12,226.31		3,146,656.46
Withdraw	6/30/2014	LAIF6000	2,000,000.00	Local Agency Investment Fund LGIP	0.00	2,000,000.00	0.00	0.00	2,000,000.00
Withdraw	6/30/2014	LAIF6000	13,917,767.68	Local Agency Investment Fund LGIP	0.00	13,917,767.68	0.00	0.00	13,917,767.68
Withdraw	6/30/2014	OAKVALLEY0670	10,541,354.56	Oak Valley Bank Cash	0.00	10,541,354.56	0.00	0.00	10,541,354.56
Subtotal			26,459,122.24			26,459,122.24	0.00		26,459,122.24
Total Sell Transactions			29,909,122.24			29,948,552.39	12,226.31		29,960,778.70



Mono County Distribution by Security Sector - Market Value All Portfolios

Begin Date: 3/31/2014, End Date: 6/30/2014

Security Sector Allocation				
Security Sector	Market Value 3/31/2014	% of Portfolio 3/31/2014	Market Value 6/30/2014	% of Portfolio 6/30/2014
Cash	4,351,794.95	6.63	5,632,402.76	8.47
Certificate Of Deposit	2,260,677.50	3.44	2,260,370.00	3.40
Corporate	8,149,280.70	12.41	6,526,345.00	9.82
Local Government Investment Pool	17,407,072.79	26.52	13,917,767.68	20.94
Municipal	5,952,645.95	9.07	6,825,885.75	10.27
US Agency	27,525,750.00	41.93	31,310,577.80	47.10
Total / Average	65,647,221.89	100.00	66,473,348.99	100.00

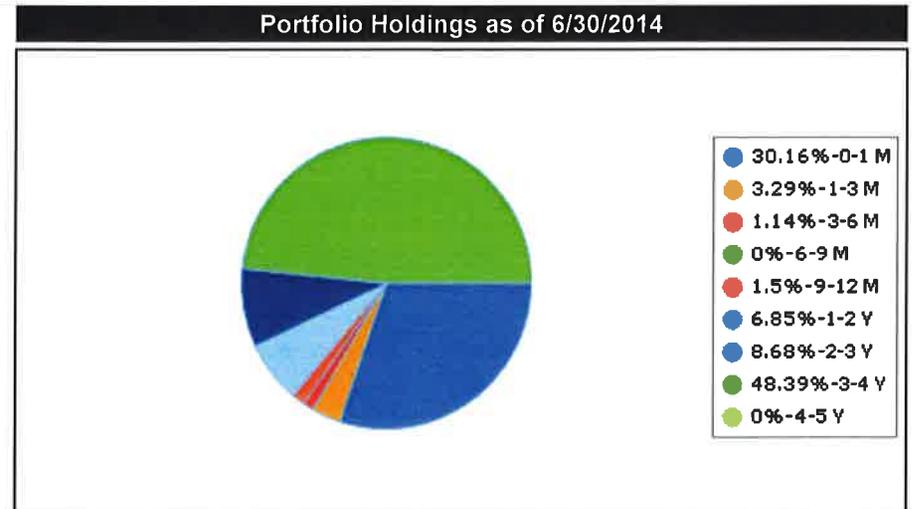
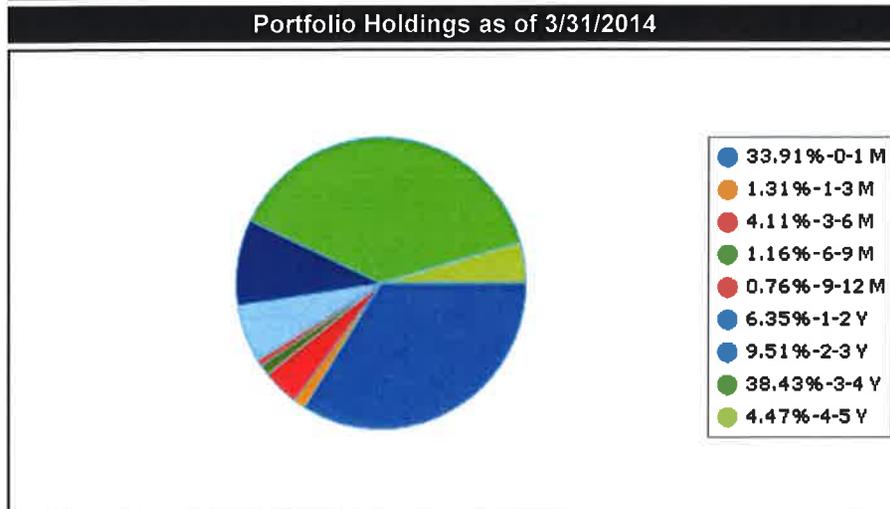




Mono County Distribution by Maturity Range - Market Value All Portfolios

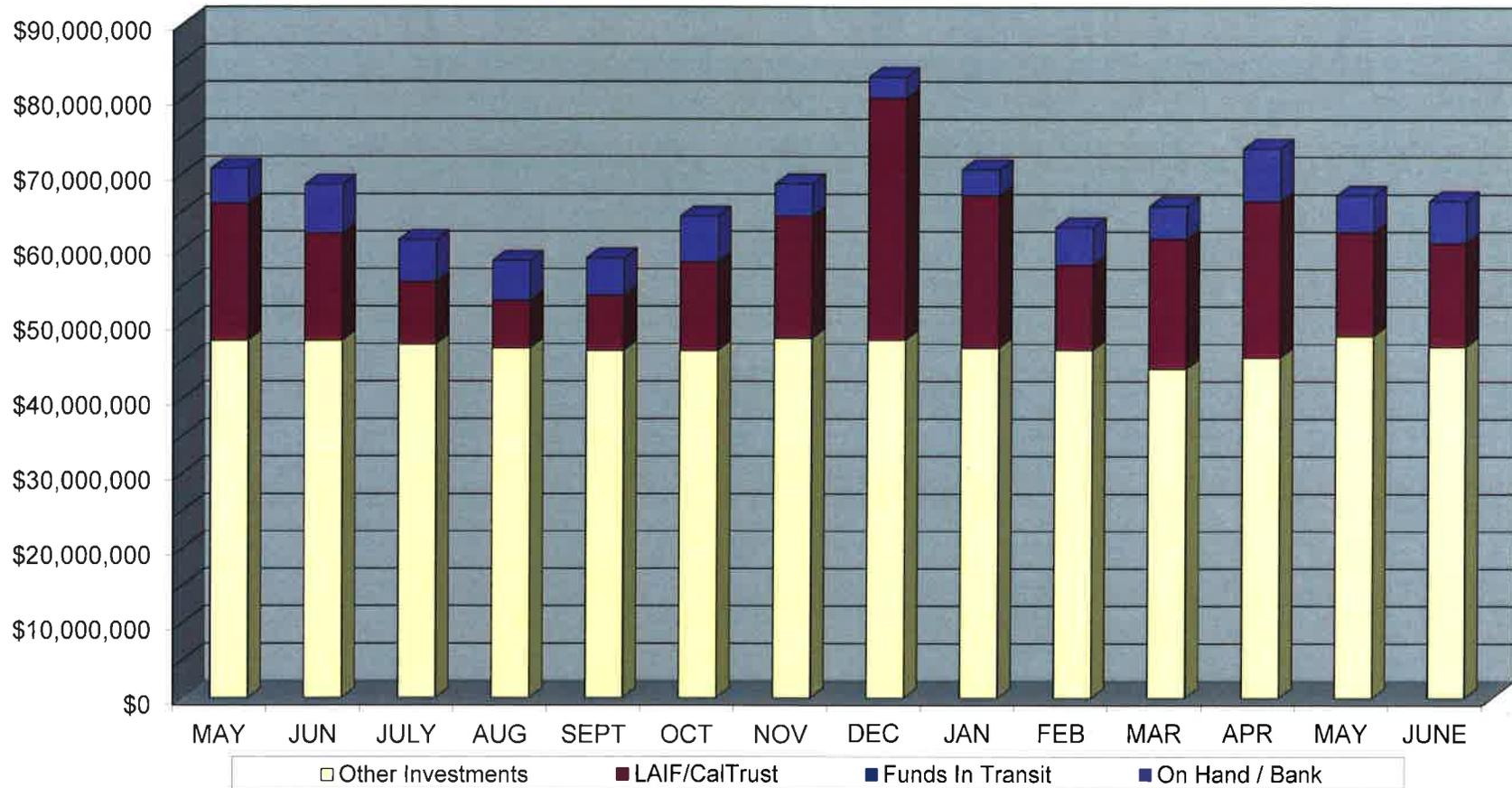
Begin Date: 3/31/2014, End Date: 6/30/2014

Maturity Range Allocation				
Maturity Range	Market Value 3/31/2014	% of Portfolio 3/31/2014	Market Value 6/30/2014	% of Portfolio 6/30/2014
0-1 Month	22,259,492.74	33.91	20,050,370.44	30.16
1-3 Months	859,690.55	1.31	2,183,942.75	3.29
3-6 Months	2,698,253.25	4.11	754,665.00	1.14
6-9 Months	759,132.50	1.16	0.00	0.00
9-12 Months	496,247.15	0.76	994,795.50	1.50
1-2 Years	4,171,818.20	6.35	4,556,314.50	6.85
2-3 Years	6,242,243.00	9.51	5,766,710.00	8.68
3-4 Years	25,226,874.50	38.43	32,166,550.80	48.39
4-5 Years	2,933,470.00	4.47	0.00	0.00
Total / Average	65,647,221.89	100.00	66,473,348.99	100.00



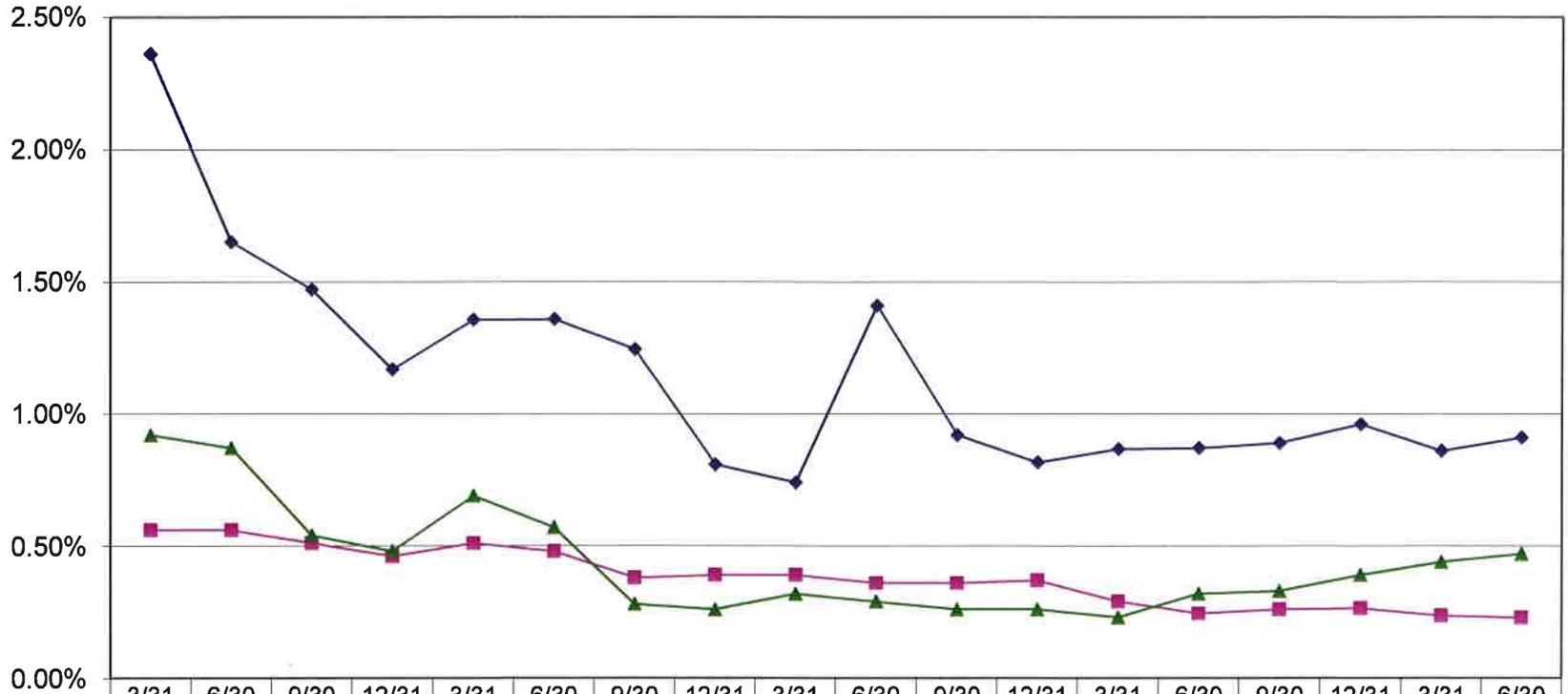
TREASURY CASH BALANCES AS OF THE LAST DAY OF THE MOST RECENT 14 MONTHS

	MAY	JUN	JULY	AUG	SEPT	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUNE
On Hand / Bank	\$4,599,354	\$6,459,328	\$5,575,297	\$5,299,384	\$4,994,477	\$6,065,116	\$4,251,181	\$2,745,989	\$3,448,027	\$5,005,876	\$4,351,795	\$7,041,312	\$4,914,777	\$5,632,403
Funds In Transit														
LAIF/CalTrust	\$18,368,114	\$14,368,114	\$8,379,868	\$6,379,868	\$7,379,868	\$11,886,110	\$16,386,110	\$32,386,110	\$20,397,506	\$11,397,506	\$17,397,506	\$20,907,073	\$13,907,073	\$13,907,073
Other Investments	\$47,685,000	\$47,685,000	\$47,185,000	\$46,685,000	\$46,350,000	\$46,350,000	\$48,000,000	\$47,750,000	\$46,750,000	\$46,450,000	\$43,950,000	\$45,450,000	\$48,330,000	\$46,880,000
TOTAL	\$70,652,468	\$68,512,442	\$61,140,165	\$58,364,252	\$58,724,345	\$64,301,226	\$68,637,292	\$82,882,099	\$70,595,533	\$62,853,382	\$65,699,301	\$73,398,385	\$67,151,849	\$66,419,476



MATURITIES	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTALS
Calendar Year 2014							\$500,000.00		\$2,175,000.00	\$750,000.00			\$3,425,000.00
Calendar Year 2015				\$985,000.00			\$250,000.00	\$500,000.00	\$750,000.00	\$250,000.00	\$1,250,000.00		\$3,985,000.00
Calendar Year 2016					\$1,440,000.00				\$250,000.00		\$4,000,000.00		\$5,690,000.00
Calendar Year 2017	\$500,000.00				\$500,000.00	\$500,000.00		\$1,400,000.00	\$2,250,000.00	\$2,000,000.00	\$6,000,000.00	\$6,500,000.00	\$19,650,000.00
Calendar Year 2018	\$3,130,000.00	\$5,500,000.00	\$500,000.00	\$500,000.00	\$1,000,000.00	\$3,500,000.00							\$14,130,000.00
TOTAL													\$46,880,000.00

MONO COUNTY TREASURY POOL QUARTERLY YIELD COMPARISON



	3/31 2010	6/30 2010	9/30 2010	12/31 2010	3/31 2011	6/30 2011	9/30 2011	12/31 2011	3/31 2012	6/30 2012	9/30 2012	12/31 2012	3/31 2013	6/30 2013	9/30 2013	12/31 2013	3/31 2014	6/30 2014
—◆— COUNTY	2.36%	1.65%	1.47%	1.17%	1.36%	1.36%	1.24%	0.81%	0.74%	1.41%	0.92%	0.82%	0.87%	0.87%	0.89%	0.96%	0.86%	0.91%
—■— LAIF	0.56%	0.56%	0.51%	0.46%	0.51%	0.48%	0.38%	0.39%	0.39%	0.36%	0.36%	0.37%	0.29%	0.24%	0.26%	0.26%	0.24%	0.23%
—▲— 2YR TREAS	0.92%	0.87%	0.54%	0.48%	0.69%	0.57%	0.28%	0.26%	0.32%	0.29%	0.26%	0.26%	0.23%	0.32%	0.33%	0.39%	0.44%	0.47%