



MEETING MINUTES

Mono County Economic Development Corporation

Board of Supervisors Chambers

ANNUAL MEETING
October 12, 2010

County Courthouse
Bridgeport, California 93517

11:09 a.m. **CALL MEETING TO ORDER**

OPPORTUNITY FOR THE PUBLIC TO ADDRESS THE ECONOMIC DEVELOPMENT CORPORATION

- 1) **Annual Meeting** (Mark Magit)
Action: Hold Annual Meeting of the Mono County Economic Development Corporation for 2010, in order to review and approve minutes from the 2009 annual meeting, receive annual report from Public Works Department and Finance Department, and provide desired direction to staff.

Mark Magit:

- Introduced the annual meeting, its purpose, etc.

- 2) **Approval of Minutes**
Action: Approve minutes from Annual Meeting of October 20, 2009.
M10-01 Bauer/hunt. 2-0; 2 abstain: Farnetti, Peters. 1 absent: Hazard.

- 3) **Annual Report** (Matt Carter, Brian Muir).

Action: None.

Matt Carter:

- Went over a summary of project expenses (copy of handout included in the file folder for today's meeting).
- He has had comments about the Solid Waste program in general. A consultant will be doing a Board presentation in December.

Supervisor Bauer:

- Any public comments regarding expenses in program?

Supervisor Hunt:

- Any other purposes for this corporation? Grant funding?
- What is our official credit rating?

Mark Magit:

- This corporation could be used for other purposes, including funding, activities, etc.

Brian Muir:

- There is no more money in construction fund, has been closed out with a trustee; we are current with all disclosure needing to be made.
- Next spring, we will make an annual report.
- Only credit rating is on solid waste bonds so that's a bit outdated at this point. We currently don't have an agency rating us.

ADJOURNMENT 11:19 a.m.

Adjourned the 2010 Annual Meeting of the Economic Development Corporation at 11:19 a.m. until the next annual meeting on October 11, 2011, following the Board of Supervisor's regular meeting.

BYNG HUNT

Chairman

ATTEST:

SHANNON KENDALL

Sr. Deputy Clerk of the Board

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