

04/19/2011

HOUSING AUTH.

ADDITIONAL

DOCUMENTS

ITEM #4

Calif. Housing Fund

(The clerk has a folder with handouts regarding this item on file for anyone wishing to view it.)



**CRHMFA Homebuyers Fund (CHF) & National Homebuyers Fund, Inc. (NHF)
Regional Council of Rural Counties Housing Entity Affiliates**

WHO WE ARE

CHF, established in 1993, is a joint powers authority (a public entity), currently comprised of 30 member and 18 associate member counties.

NHF, formed in 2002, is a non-profit public benefit corporation.

Both CHF and NHF are affiliate entities of the Regional Council of Rural Counties (RCRC), a member service organization, representing 30 California counties.

WHAT WE DO

Both CHF and NHF provide affordable housing finance options for low-to-moderate income individuals and families. These financial assistance options have historically been in the form of low mortgage rates and/or in the form of a grant and/or a second mortgage to assist with the costs of purchasing a home. More recently, CHF began providing grants and loans for residential energy retrofits.

Offered via real estate professionals, CHF provides financing options within member and associate member counties, as well as statewide. NHF provides financing options nationally, and provides services on behalf of other housing finance entities.

**Over 54,700 individuals
and families assisted with
home purchases since 1993**

OUR PURPOSE

The primary purpose of CHF and NHF is to provide a source of financing for individuals and families who lack the resources to purchase a home.

HOW WE DO IT

CHF and NHF financing options vary with the availability of resources and existing market conditions - as well as geographic location. Financing options are typically structured through the issuance of bonds and leveraging of capital markets. These options are offered to individuals and families through a network of real estate professionals who participate in CHF and NHF programs. These real estate professionals advise families about the program availability and eligibility requirements - guiding them through the home buying process, from loan application to close.

Both organizations contract with RCRC for required support services.

Please visit our websites:

www.chfloan.org

www.nhfloan.org

or call

(866) 643-4968